

Morse David L
Form 3
May 02, 2012

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0104
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

| | | | | |
|---|---------|--------------------------------------|--|--|
| 1. Name and Address of Reporting Person * | | 2. Date of Event Requiring Statement | 3. Issuer Name and Ticker or Trading Symbol | |
| Morse David L | | (Month/Day/Year) | CORNING INC /NY [GLW] | |
| (Last) | (First) | 05/01/2012 | | |
| ONE RIVERFRONT PLAZA | | | 4. Relationship of Reporting Person(s) to Issuer | 5. If Amendment, Date Original Filed(Month/Day/Year) |
| (Street) | | | (Check all applicable) | |
| CORNING, NY 14831 | | | <input type="checkbox"/> Director <input type="checkbox"/> 10% Owner | 6. Individual or Joint/Group Filing(Check Applicable Line) |
| (City) | (State) | (Zip) | <input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other | <input checked="" type="checkbox"/> Form filed by One Reporting Person |
| | | | (give title below) (specify below) | <input type="checkbox"/> Form filed by More than One Reporting Person |
| | | | Exec Vice President 1 of 2 | |

Table I - Non-Derivative Securities Beneficially Owned

| 1. Title of Security (Instr. 4) | 2. Amount of Securities Beneficially Owned (Instr. 4) | 3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) | 4. Nature of Indirect Beneficial Ownership (Instr. 5) |
|----------------------------------|---|--|---|
| Common Stock | 62,345 | D | ^ |
| Common Stock | 900 | I | Held by 1st Child |
| Common Stock | 1,800 | I | Held by 2nd Child |
| Common Stock | 5,505 | I | Held by 3rd Child |
| Common Stock | 213 | I | Held by Spouse ⁽¹⁾ |
| Common Stock | 3,296.0458 | I | Held by Wife - Employee Benefit Plan ⁽¹⁾ |
| Common Stock - Jt. Tenant W/wife | 2,042 | D | ^ |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 4) | 2. Date Exercisable and Expiration Date (Month/Day/Year) | | 3. Title and Amount of Securities Underlying Derivative Security (Instr. 4) | | 4. Conversion or Exercise Price of Derivative Security | 5. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5) | 6. Nature of Indirect Beneficial Ownership (Instr. 5) |
|---|---|-----------------|--|----------------------------|--|--|--|
| | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | |
| Stock Options (Right to Buy) | 08/02/2006 | 12/03/2012 | Common Stock | 1,158 | \$ 19.47 | D | Â |
| Stock Options (Right to Buy) | 08/02/2006 | 01/02/2013 | Common Stock | 1,084 | \$ 19.47 | D | Â |
| Stock Options (Right to Buy) | 08/02/2006 | 02/02/2013 | Common Stock | 1,184 | \$ 19.47 | D | Â |
| Stock Options (Right to Buy) | 12/07/2006 | 12/06/2015 | Common Stock | 21,500 | \$ 21.08 | D | Â |
| Stock Options (Right to Buy) | 01/02/2007 | 01/01/2016 | Common Stock | 10,750 | \$ 19.68 | D | Â |
| Stock Options (Right to Buy) | 01/26/2007 | 12/03/2012 | Common Stock | 1,830 | \$ 24.65 | D | Â |
| Stock Options (Right to Buy) | 01/26/2007 | 01/02/2013 | Common Stock | 1,712 | \$ 24.65 | D | Â |
| Stock Options (Right to Buy) | 02/03/2007 | 02/02/2013 | Common Stock | 1,886 | \$ 24.44 | D | Â |
| Stock Options (Right to Buy) | 12/06/2007 | 12/05/2016 | Common Stock | 18,000 | \$ 21.89 | D | Â |
| Stock Options (Right to Buy) | 12/05/2008 | 12/04/2017 | Common Stock | 20,500 | \$ 24.92 | D | Â |
| Stock Options (Right to Buy) | 01/02/2009 | 01/01/2017 | Common Stock | 9,000 | \$ 18.85 | D | Â |
| Stock Options (Right to Buy) | 02/01/2009 | 01/31/2016 | Common Stock | 10,750 | \$ 24.72 | D | Â |
| Stock Options (Right to Buy) | 12/03/2009 | 12/02/2018 | Common Stock | 13,222 | \$ 8.67 | D | Â |
| Stock Options (Right to Buy) | 01/02/2010 | 01/01/2018 | Common Stock | 10,250 | \$ 23.37 | D | Â |
| Stock Options (Right to Buy) | 01/02/2010 | 01/01/2019 | Common Stock | 13,223 | \$ 10.05 | D | Â |
| Stock Options (Right to Buy) | 02/01/2010 | 01/31/2017 | Common Stock | 9,000 | \$ 20.86 | D | Â |

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| | | | | | | | |
|------------------------------|---------------------------|------------|--------------|--------|----------|---|---|
| Stock Options (Right to Buy) | 02/02/2010 | 02/01/2019 | Common Stock | 13,223 | \$ 10.25 | D | Â |
| Stock Options (Right to Buy) | 12/02/2010 ⁽²⁾ | 12/01/2019 | Common Stock | 11,000 | \$ 17.82 | D | Â |
| Stock Options (Right to Buy) | 01/04/2011 ⁽³⁾ | 01/03/2020 | Common Stock | 11,000 | \$ 19.56 | D | Â |
| Stock Options (Right to Buy) | 02/01/2011 | 01/31/2018 | Common Stock | 10,250 | \$ 24.61 | D | Â |
| Stock Options (Right to Buy) | 02/01/2011 ⁽⁴⁾ | 01/31/2020 | Common Stock | 11,000 | \$ 18.16 | D | Â |
| Stock Options (Right to Buy) | 01/03/2012 ⁽⁵⁾ | 01/02/2021 | Common Stock | 11,098 | \$ 19.19 | D | Â |
| Stock Options (Right to Buy) | 02/01/2012 ⁽⁶⁾ | 01/31/2021 | Common Stock | 9,386 | \$ 22.69 | D | Â |
| Stock Options (Right to Buy) | 03/01/2012 ⁽⁷⁾ | 02/28/2021 | Common Stock | 9,667 | \$ 22.03 | D | Â |
| Stock Options (Right to Buy) | 01/03/2015 ⁽⁸⁾ | 01/02/2022 | Common Stock | 19,172 | \$ 13.04 | D | Â |
| Stock Options (Right to Buy) | 02/01/2015 ⁽⁸⁾ | 01/31/2022 | Common Stock | 19,380 | \$ 12.9 | D | Â |
| Stock Options (Right to Buy) | 03/01/2015 ⁽⁸⁾ | 02/28/2022 | Common Stock | 19,275 | \$ 12.97 | D | Â |
| Stock Options (Right to Buy) | 04/26/2015 ⁽⁸⁾ | 04/25/2022 | Common Stock | 17,483 | \$ 14.3 | D | Â |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|------------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| Morse David L ONE RIVERFRONT PLAZA CORNING, NY 14831 | Â | Â | Â Exec Vice President 1 of 2 | Â |

Signatures

Denise A. Hauselt, Power of Attorney
05/02/2012

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The reporting person disclaims beneficial ownership of all securities held by spouse.

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- (2) The options vest in three equal annual installments beginning on December 2, 2010.
- (3) The options vest in three equal annual installments beginning on January 4, 2011.
- (4) The options vest in three equal installments beginning on February 1, 2011.
- (5) The options vest in three equal annual installments beginning on January 3, 2012.
- (6) The options vest in three equal annual installments beginning on February 1, 2012.
- (7) The options vest in three equal annual installments beginning on March 1, 2012.
- (8) The options will vest 100% at the end of three years from grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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