

Gupp William R.
Form 4
May 04, 2011

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
Gupp William R.

(Last) (First) (Middle)

C/O TREX COMPANY, INC., 160
EXETER DRIVE

(Street)

WINCHESTER, VA 22603-8605

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol

TREX CO INC [TREX]

3. Date of Earliest Transaction
(Month/Day/Year)

05/02/2011

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
__X__ Officer (give title ____ Other (specify
below) below)

CAO, Gen. Counsel & Secretary

6. Individual or Joint/Group Filing(Check
Applicable Line)
__X__ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	05/02/2011		M ⁽¹⁾	1,875 A \$ 9.14	40,948	D	
Common Stock	05/02/2011		S ⁽³⁾	387 D \$ 31.04	40,561	D	
Common Stock	05/02/2011		S ⁽³⁾	300 D \$ 31.2	40,261	D	
Common Stock	05/02/2011		F ⁽²⁾	558 D \$ 30.9	39,703	D	
Common Stock	05/02/2011		D	556 D \$ 30.9	39,147	D	

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Common Stock	05/04/2011	<u>S(3)</u>	200	D	\$ 29	38,947	D
Common Stock	05/04/2011	<u>S(3)</u>	500	D	\$ 29.07	38,447	D
Common Stock	05/04/2011	<u>S(3)</u>	100	D	\$ 29.075	38,347	D
Common Stock	05/04/2011	<u>S(3)</u>	200	D	\$ 29.1	38,147	D
Common Stock	05/04/2011	<u>S(3)</u>	238	D	\$ 29.14	37,909	D
Common Stock	05/04/2011	<u>S(3)</u>	100	D	\$ 29.145	37,809	D
Common Stock	05/04/2011	<u>S(3)</u>	400	D	\$ 29.15	37,409	D
Common Stock	05/04/2011	<u>S(3)</u>	100	D	\$ 29.151	37,309	D
Common Stock	05/04/2011	<u>S(3)</u>	100	D	\$ 29.153	37,209	D
Common Stock	05/04/2011	<u>S(3)</u>	100	D	\$ 29.17	37,109	D
Common Stock	05/04/2011	<u>S(3)</u>	100	D	\$ 29.175	37,009	D
Common Stock	05/04/2011	<u>S(3)</u>	100	D	\$ 29.185	36,909	D
Common Stock	05/04/2011	<u>S(3)</u>	100	D	\$ 29.19	36,809	D
Common Stock	05/04/2011	<u>S(3)</u>	100	D	\$ 29.214	36,709	D
Common Stock	05/04/2011	<u>S(3)</u>	100	D	\$ 29.23	36,609	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount Underlying Security (Instr. 3 and 4)
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Derivative Security			(A) or Disposed of (D) (Instr. 3, 4, and 5)	Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Am or Nun of Sha
Stock Appreciation Right	\$ 9.14	05/02/2011		M		1,875	05/07/2009 ⁽⁴⁾	05/07/2018		Common Stock	1,8

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Gupp William R. C/O TREX COMPANY, INC. 160 EXETER DRIVE WINCHESTER, VA 22603-8605			CAO, Gen. Counsel & Secretary	

Signatures

/s/ Willaim R.
Gupp 05/04/2011

__Signature of
Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 1,875 Stock Appreciation Rights (SARs) are being exercised pursuant to Rule 10b5-1 trading plan adopted by the reporting person on November 3, 2010.
- (2) 576 shares are being surrendered as allowed by the Company's 2005 Stock Incentive Plan to cover payment of taxes currently due on the exercise of SARs.
- (3) The sales reported in this Form 4 were effected pursuant to Rule 10b5-1 trading plan adopted by the reporting person on November 3, 2010.
- (4) The stock appreciation right becomes exerciseable in three equal installments beginning on the first anniversary date of the transaction date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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