SERVICE JAMES E

Form 4 May 04, 2011

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL OMB 3235-0287

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Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * SERVICE JAMES E			2. Issuer Name and Ticker or Trading Symbol STURM RUGER & CO INC [RGR]			5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
(Last)	(First) (M	iddle) 3. Da	te of Earliest Tra	nsaction		(CII	еск ан аррисаот	c)
`			(Month/Day/Year) 05/02/2011			X Director Officer (gives		% Owner her (specify
	(Street)	4. If .	Amendment, Date	e Original		6. Individual or	Joint/Group Fili	ng(Check
		Filed	(Month/Day/Year)			Applicable Line)	y One Demontine D	
SOUTHPORT, CT 06890			_X_ Form filed by One Re Form filed by More th Person					
(City)	(State)	Zip)	Гable I - Non-De	erivative S	Securities A	cquired, Disposed	of, or Beneficia	lly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date any (Month/Day/Y	Code	4. Securit onAcquired Disposed (Instr. 3,	(A) or of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock (1)	05/02/2011		A	1,416	A \$0	14,111	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. Number on f Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Common Stock (Right to Buy) (2)	(3)	05/02/2011		A	2,124	05/02/2014	05/02/2014	Common Stock	2,124

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
SERVICE JAMES E C/O STURM RUGER & CO INC. LACEY PLACE	X					
SOUTHPORT CT 06890						

Signatures

/s/ Leslie M. Gasper, attorney-in-fact 05/04/2011

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The restricted Stock Vests and becomes exercisable on the date of the Company's 2012 Annual Meeting.
- (2) Restricted Stock Units subject to time-based and other conditions of the award.
- (3) Securities convert to Common Stock on a one-to-one basis on the date vested in accordance with the terms of the award.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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