

HARPER ALFRED C
Form 4
August 11, 2009

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
HARPER ALFRED C

2. Issuer Name **and** Ticker or Trading
Symbol
HUNT J B TRANSPORT
SERVICES INC [JBHT]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)
615 J.B. HUNT CORPORATE
DRIVE

3. Date of Earliest Transaction
(Month/Day/Year)
08/10/2009

____ Director ____ 10% Owner
____ Officer (give title ____X____ Other (specify
below) below)
EVP and Chief Operations Officer

(Street)
LOWELL, AR 72745

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
X Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership Indirect Beneficial Ownership (Instr. 4)	
			Code	V	Amount	(A) or (D)	Price	
Common Stock (k)	08/10/2009		I		8,403	A	\$ 30.1277	13,512 D
Common Stock	08/10/2009		J ⁽¹⁾		27,020	D	\$ 30.25	77,780 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Fair Value of Derivative Security (Instr. 3)
						Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Restricted Stock	\$ 0					07/15/2011	08/15/2015	Common Stock	20,000	
Restricted Stock	(2)					07/15/2012	08/15/2015	Common Stock	17,000	
Restricted Stock	\$ 0					07/15/2014	08/15/2015	Common Stock	17,000	
Restricted Stock	\$ 0 (3)					07/15/2009	08/15/2013	Common Stock	19,200	
Right to Buy Stock Option	\$ 3.475					06/01/2002	11/02/2012	Common Stock	40,000	
Right to Buy Stock Option	\$ 7.08					06/01/2003	10/24/2013	Common Stock	26,672	
Right to Buy Stock Option	\$ 12.2					06/01/2009	10/23/2014	Common Stock	38,400	
Right to Buy Stock Option	\$ 20.365					06/01/2012	10/21/2015	Common Stock	48,000	

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
HARPER ALFRED C 615 J.B. HUNT CORPORATE DRIVE LOWELL, AR 72745	EVP and Chief Operations Office

Signatures

Debbie Willbanks, Attorney-in-Fact for Mr.
Harper

08/11/2009

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) On August 10, 2009 Alfred C. Harper's Specialized Term Appreciation Retention Sale (STARS) transaction with Bank of America (BOA) filed on a Form 4 dated August 10, 2006 matured. Pursuant to the Contract, Mr. Harper was obligated to sell up to 40,000 shares of common stock of J.B. Hunt Transport Services, Inc. The actual number of shares Mr. Harper was obligated to deliver was dependent on the closing market price ("Settlement Price") of the common stock on August 10, 2009. The closing market price on August 10, 2009 was \$30.25, which resulted in Mr. Harper delivering a total of 27,020 shares of common stock to BOA to satisfy his obligation. BOA has released Mr. Harper from his obligation and Mr. Harper will keep the remaining 12,980 shares.

(2) The Restricted Stock award, approved by the Company's Compensation Committee, vests over a five-year period. There is no purchase price required by the recipient in connection with this award. Termination of the recipient's employment for any reason other than death or disability shall result in forfeiture of the award on the date of termination.

(3) The Restricted Stock Award, approved by the Company's Compensation Committee and Board of Directors vests over a five-year period. There is no purchase price required by the recipient in connection with this award. Termination of the recipient's employment with the Company for any reason other than death or disability shall result in forfeiture of the award on the date of termination.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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