Rolfe Christopher C Form 4 August 26, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

Estimated average

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

January 31, Expires: 2005

Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

burden hours per response... 0.5

OMB APPROVAL

1(b).

(Print or Type Responses)

1. Name and Address of Reporting F Rolfe Christopher C	Person *	2. Issuer Name and Ticker or Trading Symbol Duke Energy CORP [DUK]	5. Relationship of Reporting Person(s) to Issuer		
(Last) (First) (Middle		3. Date of Earliest Transaction	(Check all applicable)		
526 S. CHURCH STREET		(Month/Day/Year) 08/22/2008	Director 10% Owner _X_ Officer (give title Other (specify below) Grp Exec & Chief Admin Officer		
(Street)		4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line)		
CHARLOTTE, NC 28202			_X_ Form filed by One Reporting Person Form filed by More than One Reporting Person		

(City)	(State)	(Zip) Tab	le I - Non-l	Derivativ	e Secu	rities Acq	quired, Disposed	of, or Benefic	ially Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securi or(A) or D (Instr. 3,	ispose 4 and (A) or	d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	08/22/2008		M	9,000	A		60,512	D	
Common Stock	08/22/2008		M	8,000	A	\$ 14.17	68,512	D	
Common Stock	08/22/2008		S	8,058	D	\$ 17.69	60,454	D	
Common Stock	08/22/2008		S	3,842	D	\$ 17.71	56,612	D	
Common Stock	08/22/2008		S	5,100	D	\$ 17.66	51,512	D	

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			Ву
Common	22,630	T	Retirement
Stock	22,030	1	Savings
			Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

$\label{thm:convertible} \textbf{Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned} \\ \textit{(e.g., puts, calls, warrants, options, convertible securities)}$

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. 5. Numb Transaction Derive Code Securitie (Instr. 8) Acquirec (A) or Disposed (D) (Instr. 3, and 5)		erivative rities nired or osed of r. 3, 4,	6. Date Exercis Expiration Dat (Month/Day/Y	e	7. Title and A Underlying S (Instr. 3 and	Securities
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (Right to Buy)	\$ 16.9	08/22/2008		M		9,000	02/17/2003	02/17/2009	Common Stock	9,000
Stock Option (Right to Buy)	\$ 14.17	08/22/2008		M		8,000	12/20/2003	12/20/2009	Common Stock	8,000

Reporting Owners

Reporting Owner Name / Address	Relationships					
noporous o mar nume, muneso	Director	10% Owner	Officer	Other		
Rolfe Christopher C						
526 S. CHURCH STREET			Grp Exec & Chief Admin Officer			

Signatures

CHARLOTTE, NC 28202

/s/ David S. Maltz, attorney-in-fact for Christopher C. Rolfe 08/26/2008

**Signature of Reporting Person Date

Reporting Owners 2

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.