

GENERAL MOTORS CORP
Form 4
March 20, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Forster Carl-Peter

(Last) (First) (Middle)

300 RENAISSANCE
CENTER, M/C: 482-C32-C66

(Street)

DETROIT, MI 48265-3000

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol

GENERAL MOTORS CORP [GM]

3. Date of Earliest Transaction
(Month/Day/Year)

03/20/2008

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___ 10% Owner
X Officer (give title below) ___ Other (specify below)

Group Vice President

6. Individual or Joint/Group Filing(Check Applicable Line)

X Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount or Price		
General Motors Common Stock, \$1-2/3 Par Value	03/20/2008		M		13,334 A \$ 0 ⁽¹⁾	18,723	D
General Motors Common Stock, \$1-2/3 Par Value	03/20/2008		D		\$ 19.15	5,389	D

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	Amount or Number of Shares
GM Stock \$1-2/3 Par Value Restricted Stock Units ⁽¹⁾	\$ 0	03/20/2008		M	13,334	03/20/2008 ⁽¹⁾	General Motors Common Stock, \$1-2/3 Par Value	13,334
GM Stock \$1-2/3 Par Value Option (Right to Buy) ⁽²⁾	\$ 52.29					04/02/2002 ⁽²⁾	General Motors Common Stock, \$1-2/3 Par Value	35,000
GM Stock \$1-2/3 Par Value Option (Right to Buy) ⁽²⁾	\$ 50.46					01/07/2003 ⁽²⁾	General Motors Common Stock, \$1-2/3 Par Value	35,000
GM Stock \$1-2/3 Par Value Option (Right to Buy) ⁽²⁾	\$ 50.82					02/04/2003 ⁽²⁾	General Motors Common Stock, \$1-2/3 Par Value	17,500
GM Stock \$1-2/3 Par Value Option (Right to Buy) ⁽²⁾	\$ 40.05					01/21/2004 ⁽²⁾	General Motors Common Stock, \$1-2/3 Par Value	35,000

Buy) <u>(2)</u>				Par Value	
GM Stock \$1-2/3 Par Value	\$ 53.92			General Motors Common Stock, \$1-2/3 Par Value	28,0
Option (Right to Buy) <u>(2)</u>		01/23/2005 ⁽²⁾	01/24/2014		
GM Stock \$1-2/3 Par Value	\$ 36.37			General Motors Common Stock, \$1-2/3 Par Value	28,0
Option (Right to Buy) <u>(2)</u>		01/24/2006 ⁽²⁾	01/25/2015		
GM Stock \$1-2/3 Par Value	\$ 20.9			General Motors Common Stock, \$1-2/3 Par Value	30,0
Option (Right to Buy) <u>(2)</u>		02/23/2007 ⁽²⁾	02/24/2016		
GM Stock \$1-2/3 Par Value	\$ 29.11			General Motors Common Stock, \$1-2/3 Par Value	40,0
Option (Right to Buy) <u>(2)</u>		03/20/2008 ⁽²⁾	03/21/2017		
GM Stock \$1-2/3 Par Value	\$ 23.13			General Motors Common Stock, \$1-2/3 Par Value	63,7
Option (Right to Buy) <u>(2)</u>		03/05/2009 ⁽²⁾	03/06/2018		
GM Stock \$1-2/3 Par Value	\$ 0			General Motors Common Stock, \$1-2/3 Par Value	26,2
Restricted Stock Units <u>(1)</u>		03/05/2009 ⁽¹⁾	<u>(1)</u>		

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Forster Carl-Peter 300 RENAISSANCE CENTER M/C: 482-C32-C66 DETROIT, MI 48265-3000			Group Vice President	

Signatures

/s/ Martin I. Darvick, attorney-in-fact for Mr.
Forster

03/20/2008

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Restricted Stock Units ("RSU") granted pursuant to Rule 16b-3 qualified General Motors Cash Based Restricted Stock Unit Plan. Each Restricted Stock Unit is the economic equivalent of one share of General Motors common stock. The RSUs are denominated in stock
(1) units but are paid in cash in three annual installments commencing, respectively, one, two and three years from the date of initial grant. Date shown in Table II is the date the first installment is/was payable. The price of zero in Table II is notional and only used for purposes of facilitating the electronic filing of this Form.

Employee stock option granted pursuant to Rule 16b-3 qualified General Motors Long-Term Incentive Plan. Stock options vest and
(2) become exercisable in three equal annual installments, commencing, respectively, one, two and three years from the date of initial grant. Date shown in column 6 is the date the first installment becomes/became exercisable.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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