

CHEVRON CORP

Form 4

December 07, 2007

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
ROBERTSON PETER J

(Last) (First) (Middle)

**6001 BOLLINGER CANYON
ROAD**

(Street)

SAN RAMON, CA 94583

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
CHEVRON CORP [CVX]

3. Date of Earliest Transaction
(Month/Day/Year)
12/05/2007

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☒ Director ☐ 10% Owner
☒ Officer (give title below) ☐ Other (specify below)

Vice Chairman of the Board

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	12/05/2007		M		120,000	A	\$ 44.275 147,104 ⁽¹⁾
Common Stock	12/05/2007		S		78,715	D	\$ 89 68,389
Common Stock	12/05/2007		S		200	D	\$ 89.0001 68,189
Common Stock	12/05/2007		S		2,800	D	\$ 89.005 65,389
Common Stock	12/05/2007		S		23,733	D	\$ 89.01 41,656

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Common Stock	12/05/2007	S	200	D	\$ 89.015	41,456	D	
Common Stock	12/05/2007	S	3,552	D	\$ 89.02	37,904	D	
Common Stock	12/05/2007	S	800	D	\$ 89.03	37,104	D	
Common Stock	12/05/2007	S	600	D	\$ 89.04	36,504	D	
Common Stock	12/05/2007	S	2,100	D	\$ 89.06	34,404	D	
Common Stock	12/05/2007	S	600	D	\$ 89.07	33,804	D	
Common Stock	12/05/2007	S	200	D	\$ 89.0701	33,604	D	
Common Stock	12/05/2007	S	2,700	D	\$ 89.08	30,904	D	
Common Stock	12/05/2007	S	100	D	\$ 89.09	30,804	D	
Common Stock	12/05/2007	S	3,600	D	\$ 89.1	27,204	D	
Common Stock	12/05/2007	S	100	D	\$ 89.11	27,104	D	
Common Stock						44,140 ⁽²⁾	I	by 401(k) plan
Common Stock						7,100	I	by Spouse GRAT
Common Stock						7,100	I	by GRAT

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
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				5)										
					Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title			
Non-Qualified Stock Option (Right to Buy)	\$ 44.275 (3)	12/05/2007			M			120,000 (3)	10/31/2002	10/31/2011	Common Stock			
Phantom Stock (4)	\$ 0 (5)	12/05/2007			I		56		(4)	(4)	Common Stock			

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
ROBERTSON PETER J 6001 BOLLINGER CANYON ROAD SAN RAMON, CA 94583	X		Vice Chairman of the Board	

Signatures

Christopher A. Butner on behalf of Peter J.
Robertson

12/07/2007

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) This number includes dividend equivalent accruals (117 shares) from awards granted under the Chevron Long-Term Incentive Plan.
- (2) Between August 2, 2007 and December 5, 2007, the reporting person acquired 291 shares of Chevron Common Stock under the Chevron Employee Savings Investment Plan, a 401(k) plan.
- (3) The option exercise price and number of shares are adjusted for the September 10, 2004, 2-for-1 stock split of Chevron Common Stock.
- (4) The shares of phantom stock issued under the Chevron Deferred Compensation Plan for Management Employees become payable in cash or common stock, at the election of the reporting person, upon the reporting person's termination of service.
- (5) 1-for-1
- (6) This number includes dividend equivalent accruals under the Chevron Deferred Compensation Plan for Management Employees.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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