

JENKINS BENJAMIN P III  
 Form 4  
 April 27, 2006

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**JENKINS BENJAMIN P III**

2. Issuer Name and Ticker or Trading Symbol  
**WACHOVIA CORP NEW [WB]**

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_ Director \_\_\_ 10% Owner  
 Officer (give title below) \_\_\_ Other (specify below)  
**SEVP, Pres of General Bank**

(Last) (First) (Middle)  
**WACHOVIA CORPORATION, ONE WACHOVIA CENTER**  
 (Street)  
**CHARLOTTE, NC 28288**

3. Date of Earliest Transaction (Month/Day/Year)  
**04/27/2006**

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 \_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Ownership (Instr. 4) |                        |   |                |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|--|------------------------|---|----------------|
|                                 |                                      |  |                                | (A) or (D)  | Price   |  |  |                        |   |                |
|                                 |                                      |  |                                | Code  | V   | Amount   |  |                        |   |                |
| Common Stock                    | 04/27/2006                           |  | M                              |   | 25,200  | A  | \$ 40.13                                   | 153,645                | D |                |
| Common Stock                    | 04/27/2006                           |  | S                              |   | 25,200  | D  | \$ 56.3735                                 | 128,445 <sup>(1)</sup> | D |                |
| Common Stock                    |                                      |  |                                |   |   |  |  | 21,184.2865            | I | By 401(k) plan |
| Common Stock                    |                                      |  |                                |   |   |  |  | 87,411                 | I | by BPJ Trust   |
|                                 |                                      |  |                                |   |   |  |  | 29,500                 | I |                |

Common  
Stock

By  
spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|----------------------------|
| ESOP (Right to Buy) <sup>(2)</sup>         | \$ 40.13   | 04/27/2006                           |  | M                              | 25,200  | 04/15/1998 04/15/2007                                    | Common Stock  | 25,200                     |

## Reporting Owners

| Reporting Owner Name / Address   | Relationships |           |                            |       |
|--|---------------|-----------|----------------------------|-------|
|  | Director      | 10% Owner | Officer                    | Other |
| JENKINS BENJAMIN P III<br>WACHOVIA CORPORATION<br>ONE WACHOVIA CENTER<br>CHARLOTTE, NC 28288 |               |           | SEVP, Pres of General Bank |       |

## Signatures

Benjamin P.  
Jenkins, III

04/27/2006

\*\*Signature of Reporting  
Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) As of 4/27/06, includes 107,062 shares of unvested restricted stock with respect to which provisions exist to allow for the withholding of shares to satisfy tax withholding obligations.

(2)

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Provisions exist with respect to these shares to allow for the withholding of shares to satisfy tax withholding obligations and the withholding of shares in payment of the exercise price.

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