#### **CAPITAL TRUST INC**

Form 4 March 12, 2007

# FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

**OMB APPROVAL** 

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Expires: January 31, 2005 Estimated average

Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

burden hours per response... 0.5

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * HATKOFF CRAIG M			2. Issuer Name <b>and</b> Ticker or Trading Symbol CAPITAL TRUST INC [CT]	5. Relationship of Reporting Person(s) to Issuer				
(Last)	(First)	(Middle)	3. Date of Earliest Transaction	(Check all applicable)				
ONE WEST 72ND STREET		ET	(Month/Day/Year) 03/09/2007	X Director 10% Owner Officer (give title below) Other (specify below)				
	(Street)		4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check				
			Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting				
NEW YORK,, NY 10023				Person				

(City)	(State)	(Zip) Tab	le I - Non-l	Derivative	Secu	rities Acc	quired, Disposed	of, or Benefic	ially Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securi on(A) or D (Instr. 3,	ispose 4 and (A) or	d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Class A Common Stock (1) (2)	03/09/2007		S	100	D	\$ 47.41	321,619	I	By partnership (3)
Class A Common Stock (1) (2)	03/09/2007		S	100	D	\$ 47.63	321,519	I	By partnership (3)
Class A Common Stock (1) (2)	03/09/2007		S	100	D	\$ 47.57	321,419	I	By partnership (3)
Class A Common Stock (1) (2)	03/09/2007		S	100	D	\$ 47.73	321,319	I	By partnership (3)

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Class A Common Stock (1) (2)	03/09/2007	S	100	D	\$ 47.43	321.219	I	By partnership (3)
Class A Common Stock (1) (2)	03/09/2007	S	100	D	\$ 47.35	321,119	I	By partnership (3)
Class A Common Stock (1) (2)	03/09/2007	S	100	D	\$ 47.23	321,019	I	By partnership (3)
Class A Common Stock (1) (2)	03/09/2007	S	175	D	\$ 46.56	320,844	I	By partnership (3)
Class A Common Stock (1) (2)	03/09/2007	S	200	D	\$ 47.61	320,644	I	By partnership (3)
Class A Common Stock (1) (2)	03/09/2007	S	200	D	\$ 47.91	320,444	I	By partnership (3)
Class A Common Stock (1) (2)	03/09/2007	S	200	D	\$ 47.56	320,244	I	By partnership (3)
Class A Common Stock (1) (2)	03/09/2007	S	200	D	\$ 46.72	320,044	I	By partnership (3)
Class A Common Stock (1) (2)	03/09/2007	S	200	D	\$ 46.85	319,844	I	By partnership (3)
Class A Common Stock (1) (2)	03/09/2007	S	200	D	\$ 46.99	319,644	I	By partnership (3)
Class A Common Stock (1) (2)	03/09/2007	S	200	D	\$ 46.98	319,444	I	By partnership (3)
Class A Common Stock (1) (2)	03/09/2007	S	200	D	\$ 46.64	319,244	I	By partnership (3)
Class A Common Stock (1) (2)	03/09/2007	S	300	D	\$ 47.21	318,944	I	By partnership (3)
Class A Common Stock (1) (2)	03/09/2007	S	300	D	\$ 46.84	318,644	I	By partnership (3)
Class A Common	03/09/2007	S	300	D	\$ 46.92	318,344	I	By partnership

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Stock (1) (2)								(3)
Class A Common Stock (1) (2)	03/09/2007	S	300	D	\$ 46.94	318,044	I	By partnership (3)
Class A Common Stock (1) (2)	03/09/2007	S	300	D	\$ 47.52	317,744	I	By partnership (3)
Class A Common Stock (1) (2)	03/09/2007	S	300	D	\$ 46.96	317,444	I	By partnership (3)
Class A Common Stock (1) (2)	03/09/2007	S	400	D	\$ 46.77	317,044	I	By partnership (3)
Class A Common Stock (1) (2)	03/09/2007	S	400	D	\$ 47.53	316,644	I	By partnership (3)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	Amou Under Secur	le and unt of rlying rities . 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secun Bene Owne Follo Repo Trans (Instr
			Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

# **Reporting Owners**

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
	X							

Reporting Owners 3

HATKOFF CRAIG M ONE WEST 72ND STREET NEW YORK., NY 10023

### **Signatures**

/s/ Geoffrey G. Jervis, on behalf of Craig M. Hatkoff

03/12/2007

\*\*Signature of Reporting Person

Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The reporting person directly beneficially owns 10,885 Class A Common Stock Units which convert to shares of Class A Common Stock on a one-for-one basis.
- (2) The reporting person directly beneficially owns 6,000 shares of Class A Common Stock.
- (3) The reporting person is the general partner of CMH Investment Partnership LP which beneficially owns such shares of Class A Common Stock

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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