CAPITAL TRUST INC Form 4 April 02, 2003

FORM 4		U.S. SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549					ION	
[_] Check this box if no longer subjects to Section 16. For or Form 5 obligate may continue. See Instruction 1(b). (Print or Type Response	cm 4 ions	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940						
1. Name and Address (Reporting Person*	of	2.	Issuer Name and Ticker or To			ing Symbol	6. Relation to Issu X Dire	
Zell, Samuel (Last) (First)	(Middl	3. e) 			4. State	ement for n/Day/Year	•	
Two North Riverside I (Street) Chicago, IL 60606		 	entity (voluntary)		Date inal	nendment, of Orig- (Month/ (ear)	7. Individu (Che X Form _ Form	
(City) (State	e) (Z	 ip)	Table I -	Non-Der	ivative Sec	curities A	cquired, Disp	
Title of Security (Instr. 3) 	action Date (Month/ Day/ Year)	Deemed Execu- tion Date, if any (Month/ Day/	Trans- action Code Instr. 8)	or Dispo	3, 4 and 5	5)	Tr (I	
 Class A Common Stock Units	 3/31/03 	 		1,4	12 (1) 7	 	 	

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Reminder: Report on a separate line for each class of securities beneficially owned directly or i * If the form is filed by more than one reporting person, see Instruction 4(b)(v).

Table II -- Derivative Securities Acquired, Disposed of, or E | FORM 4 (continued) (e.g., puts, calls, warrants, options, convertible se ______ |(Instr. 3) |or Exercise|action |Execu- |action |Acquired (A) or Dispose |Price of |Date |tion |Code |(Instr. 3, 4 and 5) |Derivative |(Month/|Date, |(Instr.) |Security |Day/ |if any | 8) | |Year) |(Month/| (A) | | | | 1 1

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FORM 4 (continued)	Table II (continued) Derivative (e.g., puts, calls, wa	e Securities Acquired, Dispos arrants, options, convertible
1. Title of Derivative Security (Instr. 3) 	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	·

	constitute Federal Criminal V	s.c. **	**Signature of Reporting			
 **	Intentional misstatements or	omissions of facts	/s	/ Samuel Zell	1	
Expl	(1) Represents an award of Cl at the time determined at dividing \$7,500 by the av	t grant. The number of	of shares of Class A	Common Stock		
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1001 and 15 U.S.C. 78ff(a).

Samuel Zell