SHAFFER JACK A Form 4 January 09, 2003

FORM 4		U.S. SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549					I	
<pre>[_] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See</pre>		STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding						
Instruction 1(b).			Company A	ct of 1935	or Section 3	30(h) of	_	
(Print or Type Response	es)		Inv	estment Co	ompany Act of	1940		
1. Name and Address Reporting Person*	of	2.	Issuer Name	and Ticke	er or Trading		6. Relation to Issu	
Shaffer Jack Arnold		("LXP") Lexington Corporate Properties Trust					X Direc	
(Last) (First) 410 Park Avenue,	(Middle		IRS Identificat Number of Reporting		4. Statemer Month/Da January 8	ny/Year 	Office	
 		 	Person, if entity (voluntary)		5. If Amend	Orig-	7. Individu (Che	
(Street New York NY		 			inal (Mo Day/Year 		X Form Form Pers	
(City) (State	e) (Zi	-p)	Table I -	- Non-Deri	vative Securi	ties Acq	uired, Disp	
Title of Security (Instr. 3) 	action Date (Month/	Deemed Execu- tion Date,	Trans- action	or Dispo	3, 4 and 5)	(A)	5. Am Se Be Ow	
 	Year)			 Amou	(A) or ant (D)	Pric	Tr (I e a	
Common Stock	1/7/03 		 T 	 	2,000 A 	\$16.36	 	
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Reminder: Report on a separate line for each class of securities beneficially owned directly or i * If the form is filed by more than one reporting person, see Instruction 4(b)(v).

Table II -- Derivative Securities Acquired, Disposed of, or E | FORM 4 (continued) (e.g., puts, calls, warrants, options, convertible se ______ |(Instr. 3) |or Exercise|action |Execu- |action |Acquired (A) or Dispose |Price of |Date |tion |Code |(Instr. 3, 4 and 5) |Derivative |(Month/|Date, |(Instr.) |Security |Day/ |if any | 8) | |Year) |(Month/| 1 1 | Code|V| (A) 1 1 1

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FORM 4 (continued)	Table II (continued) Derivative (e.g., puts, calls, wa	e Securities Acquired, Dispos arrants, options, convertible
1. Title of Derivative Security (Instr. 3) 	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	·

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Expl	anation of Responses:				
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* *	Intentional misstatements or			/S/ Jack A. Sh	
	constitute Federal Criminal V	Violations. See 18 U.:		Signature of E	
	1001 and 15 U.S.C. 78ff(a).			Bv: Dianne R.	

1001 and 15 U.S.C. 78ff(a).

By: Dianne R. Smith, A.