CARROLL PATRICK

Form 4 January 07, 2003

FORM 4	1		U.S. SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549							
to Section 16. Form 4 or Form 5 obligations			Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITING Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940							ange
1. Name and Address Reporting Person* Carroll Patrick	of		2. 2. 				r or Trading ("LXI Properties Tru	- - -	to X	Issu Dire
(Last) (First) (Middle)		- 3. IRS Identification Number of Reporting Person, if an entity (voluntary)				4. Statement for Month/Day/Year			Offic	
						Date of Orig- inal (Month/ Day/Year) X		X	(Che Form Form Pers	
(City) (Stat	e) (Zi			Table I		- Non-Deri	vative Securit	ties Ac	quired,	Disp
(Instr. 3) 	action Date (Month/ Day/	Execution Date	ı– , ny :h/	i i	 	or Dispo	es Acquired (2 sed of (D) 3, 4 and 5)	A) Pri	ce	5. Am Se Be Ow Tr Tr
Common Stock Common Stock	1/3/03 1/3/03 			M F1		 	9,759 A 8,676 D 	\$14.37 16.17	5	

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Reminder: Report on a separate line for each class of securities beneficially owned directly or i \star If the form is filed by more than one reporting person, see Instruction 4(b)(v).

FORM 4 (continued)					uired, Disposed of, o options, convertible	
1. Title of Derivative Security (Instr. 3)	Conversion or Exercise Price of Derivative Security	Trans- action Date (Month/ Day/ Year)	Deemed Execu- tion Date,	Trans- action Code (Instr.	5. Number of Derivative Acquired (A) or Disp (Instr. 3, 4 and 5)	
	 	 	 		(A)	
Non-Qualified Stock Option	\$14.375 	1/3/03 	 	M 		ı [
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FORM 4 (continued) 		ed) Derivative S puts, calls, warr		
1. Title of Derivative Security (Instr. 3) 	7. Title and Amount of Securities (Instr. 	8. Price of Derivative Security (Instr. 5) 	ficially	
 	 Title	Amount or Number of Shares	 	
Non-Qualified Stock Option 	Common Stock 	9 , 759 	 	176

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		 	 !	 				
	Explanation of Responses: F1 Payment of option exercise by withholding securities incident to exercise of options issued i 							
**	Intentional misstatements or constitute Federal Criminal V 1001 and 15 U.S.C. 78ff(a).		S.C. **:	/S/ Patrick Ca Signature of E : Dianne R. Sr	Reporting			