LEXINGTON CORPORATE PROPERTIES TRUST

Form 4 January 06, 2003

FORM 4		U.S. SECURITIES AND EXCHAN Washington, D.C. 2				MISSION				
[_] Check this box if no longer subj to Section 16. Fo		SI	ΓAΤΕΙ	MENT OF	CHAN	GES IN BEN			IP OF S	ECURITIES
or Form 5 obligat may continue. See Instruction 1(b).				of 1934,	Sec ny A	Section 1 tion 17(a) ct of 1935 estment Co	of the E or Secti	on 30(1	Utility h) of t	Holding
(Print or Type Respons	es) 									
1. Name and Address Reporting Person*			2.	Issuer	Name	and Ticke	er or Trac			. Relations to Issue
Rouse Richard Jon		 -				orporate F				X Direct
(Last) (First)	(Last) (First) (Middle)							4. Statement for Month/Day/Year		
355 Lexington Av	onuo 1/1+h	Floor		Reporti Person,	_		Janua:	ry 6, 20	003	Co-Chief Ch
I		F1001 	 -	entity (volunt			Date	of Or	ig-	. Individua (Chec
(Street)							. (Mont) 'Year)	h/ 	X Form
New York, NY 10	017			381-46	-091	7				_ Form Perso
(City) (Stat	e) (Z	ip) 	 	Table	I -	- Non-Deri	vative Se	curiti	es Acqu	ired, Dispo
Date		Deemed Execu- tion Date,		u-		Securiti or Dispo (Instr.	sposed of (D)			5. Amo Sec Ber Owr
 	(Month/ Day/		_		 	 	1	(A)		ing Tra
 	Year) 	Day/ Year)		 Code	 V	 Amou		or (D)	Price	(Ir ar
Common Stock Common Stock Common Stock	1/2/03 1/2/03 1/3/03	 		M F1 M	 	 	34,500 32,618 11,250	D	15.25 16.13 12.125	
Common Stock Common Stock	1/3/03 1/3/03	 		 F1 M	 	 	8,436 25,000	A	16.17 9.00	
Common Stock	1/3/03	 		F1 	 	 	13 , 915	D :	16.17 	
Common Stock Common Stock	1/3/03 1/3/03 1/3/03	 		M F1 	 	 	50,688 37,029		11.8125 16.17	
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Reminder: Report on a separate line for each class of securities beneficially owned directly or i * If the form is filed by more than one reporting person, see Instruction 4(b)(v).

| FORM 4 (continued) Table II -- Derivative Securities Acquired, Disposed of, or E (e.g., puts, calls, warrants, options, convertible se ______ |2. |3. |3A. |4. |5. | Title of Derivative Security | Conversion | Trans- | Deemed | Trans- | Number of Derivative Security | Conversion | Trans- | Deemed | Trans- | Number of Derivative Security | Conversion | Execution | Executio |or Exercise|action |Execu- |action |Acquired (A) or Dispose |(Instr. 3) (A) _____

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FORM 4 (continued)		ed) Derivative Se , puts, calls, warra			
1. Title of Derivative Security (Instr. 3) 		7. Title and Amount of Underlying Securities (Instr. 3 and 4)			
 	 Title	Amount or Number of Shares	 		
Non-Qualified Stock Option Non-Qualified Stock Option Non-Qualified Stock Option	Common Stock Common Stock Common Stock	34,500 11,250 25,000	 	 	
Non-Qualified Stock Option	Common Stock 	50,688 	 	161, 	

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Explanation of Responses:

|F1 Payment of option exercise by withholding securities incident to exercise of options issued i

----/S/ Richard J. Rouse----- ---By: Dianne R. Smith, A.I.F.

^{| **} Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. **Signature of Reporting Person 1001 and 15 U.S.C. 78ff(a).