Edgar Filing: NUTRACEA - Form 5

	0.45				
		APPROVAL			
AND EXCHANGE COMMISS	ION Number:	3235-0362			
Theck this box if Washington, D.C. 20549					
STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES					
the Securities Exchange Act of 19 olding Company Act of 1935 or S nt Company Act of 1940					
d Ticker or Trading 5. Relations Issuer NTRZ]					
suer's Fiscal Year Ended	(Check all applicable)				
Office below)	Director 10% Owner Officer (give title X_ Other (specify below) Former Director and CEO				
Date Original 6. Individua	6. Individual or Joint/Group Reporting				
ear)	(check applicable line)				
	ed by One Reporting d by More than One				
-Derivative Securities Acquired, Dispo	ed of, or Benefici	ally Owned			
4. Securities 5. Amount of Disposed of (D) Beneficially (Instr. 3, 4 and 5) Owned at er or Amount (D) Price (Instr. 3 and	Form: Direct (D) or d Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
(A) or (Instr. 3 and		4)			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

NUTRACEA

Persons who respond to the collection of information
contained in this form are not required to respond unless
the form displays a currently valid OMB control number.SEC 2270
(9-02)

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exercisable and	7. Title and	8. Price of	9.
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transaction	Number	Expiration Date	Amount of	Derivative	of
Security	or Exercise		any	Code	of	(Month/Day/Year)	Underlying	Security	D
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivativ	e	Securities	(Instr. 5)	Se

Edgar Filing: NUTRACEA - Form 5

Derivative Security	Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		(Instr	: 3 and 4)
	(A) (D)	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Addre	ss	Relationships					
		10% Owner	Officer	Other			
HOWELL JOHN 669 OTTER WAY BEND, OR 97702	Â	Â	Â	Former Director and CEO			
Signatures							
John Howell 1	1/05/2004						
<u>**</u> Signature of Reporting Person	Date						

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

B O E Is Fi (I