

Item 1.01 Entry into a Material Definitive Agreement.

On December 17, 2015, PNM Resources, Inc.'s wholly-owned subsidiary, Texas-New Mexico Power Company ("TNMP"), entered into a Bond Purchase Agreement with the purchasers party thereto (the "Bond Purchase Agreement"). The terms of the Bond Purchase Agreement provide that TNMP will issue \$60.0 million aggregate principal amount of 3.53% First Mortgage Bonds, due 2026, Series 2016A (the "Bonds"). The terms of the Bond Purchase Agreement provide that, subject to satisfaction of certain conditions stated in the Bond Purchase Agreement, TNMP will issue the Bonds on or about February 10, 2016.

The Bonds will be secured by a first mortgage on substantially all of TNMP's property, subject to excepted encumbrances, reservations, contracts and exceptions. The Bonds will be issued pursuant to TNMP's First Mortgage Indenture dated as of March 23, 2009, between TNMP and MUFG Union Bank, N.A. (formerly known as Union Bank, N.A.) (as successor to The Bank of New York Mellon Trust Company, N.A.), as Trustee (the "Indenture"), as previously supplemented and amended and as to be further supplemented and amended by a supplemental indenture to be dated the date of the issuance of the Bonds. A copy of the Indenture was filed by TNMP as an exhibit to its Current Report on Form 8-K filed on March 27, 2009.

The foregoing description is qualified in its entirety by the Bond Purchase Agreement, which is filed as an Exhibit to this Current Report on Form 8-K and is incorporated herein by reference.

Item 9.01 Financial Statements and Exhibits.

(d) Exhibits.

Exhibit Number	Description
10.1	Bond Purchase Agreement dated December 17, 2015 between Texas-New Mexico Power Company and the purchasers named therein.

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SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrants have duly caused this report to be signed on their behalf by the undersigned thereunto duly authorized.

PNM RESOURCES, INC.
TEXAS-NEW MEXICO POWER COMPANY

(Registrants)

Date: December 18, 2015

/s/ Joseph D. Tarry
Joseph D. Tarry
Vice President and Corporate Controller
(Officer duly authorized to sign this report)

EXHIBIT INDEX

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