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PUBLIC SERVICE CO OF NEW MEXICO

Form 8-K

April 22, 2003

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K
CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest events reported) April 22, 2003

April 22, 2003

| Commission File Number ----- | Registrant, State of Incorporation, Address and Telephone Number ----- | I.R.S. Employer Identification No. ----- |
|------------------------------------|--|--|
| 333-32170 | PNM Resources, Inc. (A New Mexico Corporation) Alvarado Square Albuquerque, New Mexico 87158 (505) 241-2700 | 85-0468296 |
| 1-6986 | Public Service Company of New Mexico (A New Mexico Corporation) Alvarado Square Albuquerque, New Mexico 87158 (505) 241-2700 | 85-0019030 |

(Former name, former address and former fiscal year,
if changed since last report)

Item 5. Other Events

On April 17, 2003, PNM Resources' utility subsidiary, Public Service Company of New Mexico ("PNM"), was served with twenty lawsuits seeking damages for personal injuries (and one death) allegedly caused by primary exposure to asbestos at PNM's premises. PNM is one of many defendants named in the lawsuits. PNM was also served on February 20, 2003, as one of many defendants, with an amended

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complaint for wrongful death alleging secondary exposure from asbestos. PNM has not yet completed a review of the claims filed against it and is unable to predict the outcome of these lawsuits at this time. Insurance coverage may be available for some or all of these claims. PNM intends to vigorously defend against these lawsuits.

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

PNM RESOURCES, INC.

(Registrant)

Date: April 22, 2003

/s/ Robin A. Lumney

Robin A. Lumney
Vice President, Controller
and Chief Accounting Officer
(Officer duly authorized to sign this report)

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