

OMNICELL, Inc
Form 8-K
February 10, 2016

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**

Washington, D. C. 20549

FORM 8-K

CURRENT REPORT

**PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934**

Date of Report (Date of earliest event reported): **February 4, 2016**

OMNICELL, INC.

(Exact name of registrant as specified in its charter)

Delaware
(State or other jurisdiction of
incorporation or organization)

000-33043
(Commission File Number)

94-3166458
(IRS Employer
Identification Number)

**590 East Middlefield Road
Mountain View, CA 94043**

(Address of principal executive offices, including zip code)

(650) 251-6100

(Registrant's telephone number, including area code)

Edgar Filing: OMNICELL, Inc - Form 8-K

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- o Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

 - o Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

 - o Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

 - o Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
-

Item 5.02. Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers

On February 4, 2016, at a meeting of the Compensation Committee (the Committee) of the Board of Directors of Omnicell, Inc. (the Company), the Committee approved the 2016 annualized base salaries for the Company's executive officers as set forth below. The annualized base salaries are effective June 27, 2016. In addition, the Committee granted long-term equity compensation awards to the Company's executive officers in the amounts set forth below.

Name	Title	2016 Annualized Base Salary	2016 Annual Cash Bonus Target as % of Base Salary	Stock Option Grant(1)	Long-Term Equity Compensation	
					Restricted Stock Units (time based) (2)	Restricted Stock Units (performance based)(3)
Randall A. Lipps	Chairman, President and Chief Executive Officer	\$ 660,000	125%	126,250	15,700	52,350
Peter J. Kuipers	Executive Vice President and Chief Financial Officer	\$ 375,000	70%	17,420	2,170	7,220
J. Christopher Drew	Executive Vice President, Sales and Marketing for North American Automation	\$ 375,000	90%	26,120	3,250	10,830
Robin G. Seim	Executive Vice President, Global Automation and Medication Adherence	\$ 375,000	90%	26,120	3,250	10,830
Nhat Ngo	Executive Vice President, Strategy and Business Development	\$ 300,000	90%	21,770	2,710	9,025
Dan S. Johnston	Executive Vice President and Chief Legal and Administrative Officer	\$ 300,000	90%	21,770	2,710	9,025
Jorge Taborga	Executive Vice President, Engineering	\$ 285,000	90%	21,770	2,710	9,025
				4,360(6)	550(6)	1,800(6)

(1) The exercise price of each of the stock option grants is equal to the closing price of the Company's stock on the date of grant, February 4, 2016, as reported on The NASDAQ Global Market, which was \$27.70 per share. The shares subject to each of the stock option grants vest as follows: 25% of the shares subject to the grant shall vest on the first anniversary of the vesting commencement date of such grants, February 4, 2016, with the remainder of the shares subject to the grant vesting in equal monthly installments over the following thirty-six months.

(2) The time-based restricted stock unit awards vest on a semi-annual basis over a period of four years commencing on June 15, 2016.

(3) The performance-based restricted stock unit awards vest as follows: 25% of the shares subject to the performance-based restricted stock unit awards shall vest, if at all, on the date of the Committee meeting in 2017 when the Committee reviews the Company stock performance objectives as compared to the NASDAQ Healthcare Index and certifies in writing the extent to which the objectives were met, with the remaining 75% of the shares subject to the performance-based restricted stock unit award vesting on a semi-annual basis over a period of thirty-six months commencing on June 15, 2017 only if and to the extent the Committee certifies in writing that the stock performance objectives were met. The actual number of shares that vest subject to the performance-based restricted stock units may be 0%, 50% or 100% of the numbers reflected above, depending upon the Company's performance.

Edgar Filing: OMNICELL, Inc - Form 8-K

- (4) Discretionary award to Mr. Ngo for his outstanding performance in 2015.

- (5) Discretionary award to Mr. Johnston for his outstanding performance in 2015.

- (6) Discretionary award to Mr. Tabora for his outstanding performance in 2015.

Item 9.01. Financial Statements and Exhibits.

(d) Exhibits.

Exhibit Number	Description
10.1	2016 Executive Officer Annual Base Salaries

3

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, as amended, the Registrant has duly caused this report to be signed on its behalf by the undersigned, hereunto duly authorized.

OMNICELL, INC.

Dated: February 10, 2016

By: */s/ Dan S. Johnston*
Dan S. Johnston,
*Executive Vice President and Chief Legal and
Administrative Officer*

INDEX TO EXHIBITS

Exhibit Number		Description
10.1		2016 Executive Officer Annual Base Salaries