

IDENIX PHARMACEUTICALS INC  
Form SC 13D/A  
July 29, 2014

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

**SCHEDULE 13D**

**Under the Securities Exchange Act of 1934  
(Amendment No. 10)\***

**Idenix Pharmaceuticals, Inc.**

(Name of Issuer)

**Common Stock**

(Title of Class of Securities)

**45166R204**

(CUSIP Number)

**Rebecca Weston**

**Novartis Pharma AG**

**Lichtstrasse 35**

**CH-4056 Basel, Switzerland**

**+41 61 324 7015**

**With a copy to:**

**Peter Harwich**

**Allen & Overy LLP**

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**1221 Avenue of the Americas**

**New York, New York 10020**

**+1 212 610 6300**

(Name, Address and Telephone Number of Person  
Authorized to Receive Notices and Communications)

**July 28, 2014**

(Date of Event Which Requires Filing of this Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of Sections 240.13d-1(e), 240.13d-1(f) or 240.13d-1(g), check the following box o.

**Note:** Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. See Rule 13d-7 for other parties to whom copies are to be sent.

\* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be filed for the purposes of Section 18 of the Securities Exchange Act of 1934 ( Act ) or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

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CUSIP No. 45166R204

- |     |   |
|-----|---|
| 1.  | Name of Reporting Person<br>Novartis AG   |
| 2.  | Check the Appropriate Box if a Member of a Group (See Instructions)<br>(a) <input type="radio"/><br>(b) <input type="radio"/> |
| 3.  | SEC Use Only  |
| 4.  | Source of Funds (See Instructions)<br>N/A   |
| 5.  | Check Box if Disclosure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e) <input type="radio"/>                 |
| 6.  | Citizenship or Place of Organization<br>Switzerland   |
| 7.  | Sole Voting Power<br>0  |
| 8.  | Shared Voting Power<br>33,320,674   |
| 9.  | Sole Dispositive Power<br>0   |
| 10. | Shared Dispositive Power<br>33,320,674  |
| 11. | Aggregate Amount Beneficially Owned by Each Reporting Person<br>33,320,674  |
| 12. | Check Box if the Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions) <input type="radio"/>                |
| 13. | Percent of Class Represented by Amount in Row (11)<br>22.1%(1)  |
| 14. | Type of Reporting Person (See Instructions)<br>CO   |

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(1) The beneficial ownership percentage is based upon 150,856,104 shares, which the Issuer represented as being outstanding as of the close of business on June 8, 2014 in the Agreement and Plan of Merger among the Issuer, Merck & Co., Inc. and Imperial Blue Corporation, dated as of June 8, 2014 and filed with the Securities and Exchange Commission on June 9, 2014 as Exhibit 2.1 to the Issuer's Form 8-K.

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CUSIP No. 45166R204

- |   |  |  |
|---|--|--|
| 1.  | Name of Reporting Person<br>Novartis Pharma AG   |  |
| 2.  | Check the Appropriate Box if a Member of a Group (See Instructions)                      |  |
|   | (a)  | <input type="radio"/>  |
|   | (b)  | <input type="radio"/>  |
| 3.  | SEC Use Only   |  |
| 4.  | Source of Funds (See Instructions)<br>N/A  |  |
| 5.  | Check Box if Disclosure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e)  | <input type="radio"/>  |
| 6.  | Citizenship or Place of Organization<br>Switzerland                                      |  |
|   | 7.   | Sole Voting Power<br>0   |
| Number of<br>Shares<br>Beneficially<br>Owned by<br>Each<br>Reporting<br>Person With | 8.   | Shared Voting Power<br>33,320,674  |
|   | 9.   | Sole Dispositive Power<br>0  |
|   | 10.  | Shared Dispositive Power<br>33,320,674                                     |
|   | 11.  | Aggregate Amount Beneficially Owned by Each Reporting Person<br>33,320,674 |
| 12.   | Check Box if the Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions) | <input type="radio"/>  |
| 13.   | Percent of Class Represented by Amount in Row (11)<br>22.1%(2)                           |  |
| 14.   | Type of Reporting Person (See Instructions)<br>CO  |  |

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(2) The beneficial ownership percentage is based upon 150,856,104 shares, which the Issuer represented as being outstanding as of the close of business on June 8, 2014 in the Agreement and Plan of Merger among the Issuer, Merck & Co., Inc. and Imperial Blue Corporation, dated as of June 8, 2014 and filed with the Securities and Exchange Commission on June 9, 2014 as Exhibit 2.1 to the Issuer's Form 8-K.

**Introductory Statement**

This Amendment No. 10 (this Amendment) amends the Schedule 13D initially filed with the Securities and Exchange Commission on August 6, 2004, as previously amended on September 7, 2005, November 2, 2005, May 20, 2009, June 18, 2010, April 20, 2011, December 15, 2011, August 10, 2012, February 14, 2014 and March 28, 2014 (the Original Schedule 13D) relating to shares of the Common Stock, \$0.001 par value per share (the Common Stock), of Idenix Pharmaceuticals, Inc., a Delaware corporation (the Issuer). All information reported in the Original Schedule 13D remains in effect except to the extent that it is amended or superseded by information contained in this Amendment. Capitalized terms used but not defined in this Amendment shall have the respective meanings set forth with respect thereto in the Original Schedule 13D.

**Item 4. Purpose of Transaction**

The disclosure in Item 4 of the Original Schedule 13D is hereby amended as follows.

On June 20, 2014, Imperial Blue Corporation, a Delaware corporation and a wholly-owned subsidiary of Merck & Co., Inc., commenced a tender offer to purchase all outstanding shares of Common Stock at a price of \$24.50 per share in cash (the Offer). On July 28, 2014, the Reporting Persons tendered all shares of Common Stock held by them into the Offer.

**SIGNATURE**

After reasonable inquiry and to the best knowledge and belief of the undersigned, the undersigned hereby certify that the information set forth in this statement is true, complete and correct.

Date: July 29, 2014

NOVARTIS AG

By: /s/ Felix Ehrat  
Name: Felix Ehrat  
Title: Authorized Signatory

By: /s/ Felix Eichhorn  
Name: Felix Eichhorn  
Title: Authorized Signatory

NOVARTIS PHARMA AG

By: /s/ Jean-Baptiste Emery  
Name: Jean-Baptiste Emery  
Title: Authorized Signatory

By: /s/ Bartosz Dzikowski  
Name: Bartosz Dzikowski  
Title: Authorized Signatory

**ATTENTION**

Intentional misstatements or omissions of fact constitute Federal Criminal Violations (See 18 U.S.C. 1001)

**JOINT FILING AGREEMENT**

In accordance with Rule 13d-1(k) under the Securities Exchange Act of 1934, as amended, each of the persons named below agrees to the joint filing of a Statement on Schedule 13D (including amendments thereto) with respect to the common stock, par value \$0.001 per share, of Idenix Pharmaceuticals, Inc., a Delaware corporation.

Date: July 29, 2014

NOVARTIS AG

By: /s/ Felix Ehrat  
Name: Felix Ehrat  
Title: Authorized Signatory

By: /s/ Felix Eichhorn  
Name: Felix Eichhorn  
Title: Authorized Signatory

NOVARTIS PHARMA AG

By: /s/ Jean-Baptiste Emery  
Name: Jean-Baptiste Emery  
Title: Authorized Signatory

By: /s/ Bartosz Dzikowski  
Name: Bartosz Dzikowski  
Title: Authorized Signatory