

Edgar Filing: HCP, INC. - Form FWP

HCP, INC.  
Form FWP  
September 11, 2009

**Filed Pursuant to Rule 433**  
**Registration Statement No. 333-161721**  
**Issuer Free Writing Prospectus**  
**Dated September 11, 2009**  
**Relating to Prospectus**  
**Dated September 4, 2009**  
**And the Prospectus Supplement**  
**Dated September 4, 2009**

September 9, 2009

TO: PARTICIPANTS IN THE HCP, INC. DIVIDEND REINVESTMENT AND STOCK PURCHASE PLAN

Dear Plan Participant:

Effective September 4, 2009, we filed the HCP, Inc. Dividend Reinvestment and Stock Purchase Plan (the Plan ) on a new prospectus supplement (the Prospectus Supplement ).

The material terms of the Plan remain unchanged. The full terms of the Plan are described in the Prospectus Supplement. The Prospectus Supplement can be downloaded free of charge at the following web address:

[www.wellsfargo.com/com/shareowner\\_services/services\\_for\\_shareholders/investment\\_plan/hcp](http://www.wellsfargo.com/com/shareowner_services/services_for_shareholders/investment_plan/hcp)

As a current participant in the Plan, you will continue to be enrolled in the Plan. If you have any questions about the Plan, please contact Wells Fargo Shareowner Services at (800) 468-9716. You may also contact HCP, Inc.'s investor relations department at (562) 733-5309.

*HCP, Inc. has filed a registration statement (including a prospectus) and a prospectus supplement with the Securities and Exchange Commission for the offering to which this communication relates. Before you invest, you should read the prospectus in that registration statement and the prospectus supplement and the other documents HCP, Inc. has filed with the SEC for more complete information about*

## Edgar Filing: HCP, INC. - Form FWP

*HCP, Inc. and this offering. You may get these documents for free by visiting EDGAR on the SEC website at [www.sec.gov](http://www.sec.gov). Alternatively, HCP, Inc. will arrange to send you the prospectus and Prospectus Supplement if you request them by calling (562) 733-5309.*

Thank you for your continued interest in HCP, Inc.

Sincerely,

/s/ Edward J. Henning  
Edward J. Henning  
Executive Vice President, General Counsel,  
Chief Administrative Officer and  
Corporate Secretary

---