NAVTEQ CORP Form 4 July 10, 2008

FORM 4

OMB APPROVAL

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

Check this box if no longer subject to Section 16.

January 31, Expires: 2005

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Estimated average burden hours per response... 0.5

Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1(b).

1. Name and Address of Reporting Person * VAN OMMEREN DIRK JAN

2. Issuer Name and Ticker or Trading

5. Relationship of Reporting Person(s) to Issuer

Symbol

NAVTEO CORP [NVT]

07/10/2008

(Check all applicable)

(First) (Middle) (Last)

3. Date of Earliest Transaction (Month/Day/Year)

X_ Director Officer (give title

10% Owner Other (specify

425 WEST RANDOLPH STREET

(Street)

4. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check

Filed(Month/Day/Year)

Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting

Person

below)

CHICAGO, IL 60606

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)

2. Transaction Date 2A. Deemed (Month/Day/Year) Execution Date, if

(Month/Day/Year)

4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 8) (Instr. 3, 4 and 5)

5. Amount of 6. Ownership 7. Nature of Securities Form: Direct Indirect Beneficially (D) or Indirect Beneficial Owned Ownership Following (Instr. 4) (Instr. 4)

Reported (A) Transaction(s) or

(Instr. 3 and 4) Code V Amount (D) Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Conversion Security or Exercise (Instr. 3) Price of

3. Transaction Date 3A. Deemed (Month/Day/Year)

Execution Date, if (Month/Day/Year)

5. Number 4. Transaction of Derivative Expiration Date Code Securities (Instr. 8) Acquired

6. Date Exercisable and (Month/Day/Year)

7. Title and Amount of 8 **Underlying Securities** (Instr. 3 and 4)

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	Derivative Security			(A) or Disposed of (D) (Instr. 3, 4, and 5)				
			Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Option (Right to Buy)	\$ 22	07/10/2008	D	4,702	2 (1)	08/05/2014	Common Stock	4,702
Option (Right to Buy)	\$ 38.32	07/10/2008	D	3,479	(3)	05/11/2015	Common Stock	3,479
Option (Right to Buy)	\$ 46.25	07/10/2008	D	2,845	5 (4)	05/09/2014	Common Stock	2,845
Restricted Stock Unit	<u>(2)</u>	07/10/2008	D	196	<u>(5)</u>	<u>(4)</u>	Common Stock	196
Restricted Stock Unit	(2)	07/10/2008	D	325	<u>(6)</u>	<u>(4)</u>	Common Stock	325
Restricted Stock Unit	<u>(2)</u>	07/10/2008	D	3,310	<u>(7)</u>	<u>(4)</u>	Common Stock	3,310

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

VAN OMMEREN DIRK JAN
425 WEST RANDOLPH STREET X

CHICAGO, IL 60606

Signatures

Irene Barberena, Attorney-in-Fact for Dirk-Jan van
Ommeren
07/10/2008

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations, See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The option, which provided for vesting as to 25% of the underlying shares on each of the first four anniversaries of March 19, 2004, was cancelled in the merger (the "Merger") contemplated by the Agreement and Plan of Merger by and among Nokia Inc., North Acquisition

(1) Corp. and NAVTEQ Corporation dated as of October 1, 2007 in exchange for a cash payment of \$56.00 (less taxes required to be withheld), which represents the difference between the exercise price of the option and the consideration payable in the Merger for shares of NAVTEQ common stock (\$78.00 per share).

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- (2) Not applicable.
- The option, which provided for vesting as to 25% of the underlying shares on each of the first four anniversaries of May 11, 2005, was cancelled in the Merger in exchange for a cash payment of \$39.68 (less taxes required to be withheld), which represents the difference between the exercise price of the option and the consideration payable in the Merger for shares of NAVTEQ common stock (\$78.00 per share).
- The option, which provided for vesting as to 25% of the underlying shares on each of the first four anniversaries of May 9, 2006, was cancelled in the Merger in exchange for a cash payment of \$31.75 (less taxes required to be withheld), which represents the difference between the exercise price of the option and the consideration payable in the Merger for shares of NAVTEQ common stock (\$78.00 per share)
- The restricted stock units, which provided for lapsing as to 25% of the underlying shares on each of the first four anniversaries of May 11, 2005, were cancelled in the Merger in exchange for a cash payment of \$78.00 per share (less taxes required to be withheld).
- The restricted stock units, which provided for lapsing as to 25% of the underlying shares on each of the first four anniversaries of May 9, 2006, were cancelled in the Merger in exchange for a cash payment of \$78.00 per share (less taxes required to be withheld).
- (7) The restricted stock units, which provided for lapsing as to 25% of the underlying shares on each of the first four anniversaries of May 22, 2007, were cancelled in the Merger in exchange for a cash payment of \$78.00 per share (less taxes required to be withheld).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.