ING PRIME RATE TRUST Form N-Q July 30, 2007

OMB APPROVAL

OMB Number: 3235-0578

Expires: February 28, 2006

Estimated average burden hours per response: 20.00

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM N-Q

Quarterly Schedule of Portfolio Holdings of Registered Management Investment Company

Investment Company Act file number: 811-5410

ING Prime Rate Trust

(Exact name of registrant as specified in charter)

7337 E. Doubletree Ranch Rd., Scottsdale, AZ 85258 (Address of principal executive offices) (Zip code)

C T Corporation System, 101 Federal Street, Boston, MA 02110

(Name and address of agent for service)

Registrant s telephone number, including area code: 1-800-992-0180

Date of fiscal year end: February 28

Date of reporting period: May 31, 2007

				Bank L Ratin		Market
	pal Amount		Borrower/Tranche Description	Moody s	S&P	Value
	OANS*: 170.5% • & Defense: 3.9%					
Aerospace	a Delelise. 5.5 /6		Avio Group	NR	NR	
EUR	708,333		Term Loan, 6.032%, maturing			
	,		December 13, 2014			\$ 968,478
EUR	708,333		Term Loan, 6.407%, maturing			
			December 13, 2015			972,895
\$	590,346		Term Loan, 7.715%, maturing			
	F00 040		December 13, 2014			598,217
	590,346		Term Loan, 8.091%, maturing December 13, 2015			601,169
			Delta Air Lines, Inc.	Ba2	B+	001,103
	1,500,000	(5)	Term Loan, maturing April 30, 2012	- 4-		1,507,500
		` '	Delta Air Lines, Inc.	B2	B-	, ,
	2,500,000		Term Loan, 8.605%, maturing April			
			30, 2012			2,535,000
			Dyncorp International, LLC	Ba2	BB-	
	2,429,252		Term Loan, 7.625%, maturing			
			February 11, 2011			2,451,521
	4 000 000		Forgings International, Ltd.	NR	NR	
	1,362,698		Term Loan, 7.570%, maturing August 11, 2014			1 270 052
	1,369,696		Term Loan, 7.820%, maturing			1,379,853
	1,505,050		August 11, 2015			1,392,810
GBP	239,387		Term Loan, 7.906%, maturing			.,,.
			August 11, 2014			479,868
GBP	241,073		Term Loan, 8.156%, maturing			
			August 11, 2015			485,293
			Hawker Beechcraft Acquisition	Po2	DD	
			Company, LLC Term Loan, 7.250%, maturing	Ba3	BB-	
\$	700,479		March 26, 2014			704,670
Ψ	6,675,017		Term Loan, 7.320%, maturing			701,070
	, ,		March 26, 2014			6,714,954
			Hexcel Corporation	Ba1	BB	
	985,259		Term Loan, 7.108%, maturing			
			March 01, 2012	D-0	п.	988,953
	3,906,250		K&F Industries, Inc. Term Loan, 7.320%, maturing	Ba3	B+	
	3,900,230		November 18, 2012			3,912,965
			McKechnie Aerospace DE, Inc.	Ba3	B+	3,0.2,000
	1,000,000	(5)	Term Loan, maturing May 11, 2014			1,004,690
			Spirit Aerosystems, Inc.	Ba3	BB+	
	980,490		Term Loan, 7.105%, maturing			
			December 31, 2011	D-0	п.	987,077
	3,500,000		Transdigm, Inc. Term Loan, 7.348%, maturing June	Ba3	B+	
	3,500,000		23, 2013			3,524,500
			United Airlines, Inc.	B1	B+	3,527,500
	2,500,000		Term Loan, 7.375%, maturing		•	
			February 01, 2014			2,506,058

6,200,000	US Airways Group, Inc. Term Loan, 7.850%, maturing March 24, 2014 Wesco Aircraft Hardware	B2	В	6,247,467
1,486,250	Corporation Term Loan, 7.600%, maturing September 29, 2013	B1	B+	1,498,558

		Bank l Ratir	Market	
Principal Amount Aerospace & Defense (continued)	Borrower/Tranche Description	Moody s	S&P	Value
\$ 1,750,418	Wyle Holdings Inc. Term Loan, 8.110%, maturing January 28, 2011	NR	B+	\$ 1,756,982 43,219,478
Automobile: 3.5%				45,219,476
1,230,000	Federal-Mogul Corporation Debtor In Possession Revolver, 2.299%, maturing July 01, 2007	NR	BBB+	1,225,388
2,493,750	Ford Motor Company Term Loan, 8.360%, maturing December 15, 2013	Ba3	В	2,516,585
4,866,660	Hertz Corporation Term Loan, 7.082%, maturing	Ba1	BB+	
1,027,778	December 21, 2012 Term Loan, 7.100%, maturing December 21, 2012	_		4,907,725 1,036,450
3,000,000	KAR Holdings, Inc. Term Loan, 7.570%, maturing October 20, 2013	Ba3	В	3,023,253
1,800,000	Navistar International Corporation Term Loan, 8.584%, maturing	NR	NR	, ,
	January 19, 2012 Oshkosh Truck Corporation	Ва3	ВВ	1,827,938
17,955,000	Term Loan, 7.350%, maturing December 06, 2013 SAF-Holland Group GmbH	NR	NR	18,047,576
1,497,542 1,370,412	Term Loan, 7.725%, maturing January 07, 2015 Term Loan, 8.225%, maturing			1,516,261
1,070,412	February 07, 2016 Vanguard Car Rental USA Holdings, Inc.	Ba3	ВВ	1,387,543
3,877,500	Term Loan, 8.349%, maturing June 14, 2013			3,913,852 39,402,571
Beverage, Food & Tobacco: 5.6%				39,402,371
722,222	Advance Food Company Term Loan, 7.100%, maturing March 08, 2014	B1	B+	724,931
2,992,500	ARAMARK Corporation Term Loan, 7.475%, maturing	Ba3	B+	
1,698,762	January 26, 2014 Term Loan, 7.475%, maturing January 26, 2014			3,016,305 1,712,276
17,161,499	Term Loan, 7.475%, maturing January 26, 2014	D 5		17,298,018
706,522	B&G Foods, Inc. Term Loan, 7.360%, maturing February 23, 2013	Ba2	B+	710,275

1,000,000	Birds Eye Foods, Inc. Term Loan, 7.090%, maturing March 22, 2013	B1	B+	1,002,969
1,970,013	Bolthouse Farms, Inc. Term Loan, 7.625%, maturing December 16, 2012	B1	В	1,981,711

			Bank Loan Ratings		Market	
	pal Amount Food & Tobacco (continued)	Borrower/Tranche Description	Moody s	S&P	Value	
\$	1,200,000	Bumble Bee Foods, LLC Term Loan, 7.106%, maturing May	Ва3	B+		
		02, 2012 Dean Food Company	Ba3	ВВ	\$ 1,201,500	
	844,444	Term Loan, 6.875%, maturing April 02, 2014		_	847,506	
	169,681	Gate Gourmet Borrower, LLC Term Loan, 8.090%, maturing March 09. 2012	B2	В	167,135	
	3,880,000	Golden State Foods Term Loan, 7.105%, maturing	B1	B+	107,133	
	-,,	February 28, 2011 Iglo Birds Eye	NR	NR	3,887,275	
EUR	380,330	Term Loan, 6.085%, maturing November 30, 2014			519,814	
EUR	568,424	Term Loan, 6.085%, maturing November 30, 2014			776,891	
EUR EUR	51,247 380,330	Term Loan, 6.106%, maturing November 30, 2014 Term Loan, 6.460%, maturing			70,041	
EUR	568,424	November 30, 2015 Term Loan, 6.460%, maturing			519,814	
EUR	51,247	November 30, 2015 Term Loan, 6.481%, maturing			780,126	
•	0.007.004	November 30, 2015 Michael Foods	Ba3	B+	70,333	
\$	3,227,084	Term Loan, 7.361%, maturing November 21, 2010 Nutro Products, Inc.	B1	B-	3,253,304	
	2,110,312	Term Loan, 7.349%, maturing April 26, 2013	ы	D-	2,111,631	
EUR	147,059	Orangina Group Term Loan, 6.307%, maturing	NR	NR	, ,	
EUR	852,941	December 31, 2013 Term Loan, 6.307%, maturing			201,077	
\$	3,504,906	December 31, 2013 Pierre Foods Term Loan, 7.610%, maturing June	Ва3	B+	1,165,837	
Ψ	0,004,300	30, 2010 Pinnacle Foods Holding Corporation	B2	B-	3,523,528	
	5,700,000	Term Loan, 8.099%, maturing April 02, 2014 Reynolds American	Baa2	BBB-	5,749,163	
	4,962,500	Term Loan, 7.125%, maturing May 31, 2012			5,006,364	
	3,000,000	Sturm Foods, Inc. Term Loan, 7.938%, maturing January 31, 2014	B1	В	3,016,251	
		United Biscuits	NR	NR	3,010,231	

GBP 1,476,692 Term Loan, 8.228%, maturing December 31, 2014

December 31, 2014 2,972,923 **62,286,998**

Buildings & Real Estate: 3.6%

Armstrong World Industries, Inc. Ba2 BB

5 1,391,250 Term Loan, 7.070%, maturing

October 02, 2013 1,397,120

				Bank L Ratin	Market	
	cipal Amount gs & Real Estate (continued)	Borrower/Tranche Description	Moody s	S&P	Value
\$	11,163,155	,	Capital Automotive, L.P. Term Loan, 7.070%, maturing	Ba1	BB+	
			December 16, 2010 Contech Construction Products,	Ва3	B+	\$ 11,272,252
	1,729,097		Inc. Term Loan, 7.333%, maturing January 31, 2013			1,740,985
	4,901,962		Custom Building Products, Inc. Term Loan, 7.600%, maturing October 29, 2011	B1	B+	4,912,173
EUR	500,000	(5)	Frans Bonhomme Term Loan, maturing January 31,	NR	NR	4,912,173
EUR	500,000	(5)	2015 Term Loan, maturing January 31,			682,712
_0	333,333	(0)	2016 Headwaters Incorporated	Ba2	BB-	686,076
\$	2,287,820		Term Loan, 7.360%, maturing April 30, 2011			2,294,255
	4.050.004		Hearthstone Housing Partners II, LLC	NR	NR	
	4,358,824		Revolver, 5.623%, maturing December 01, 2007 John Maneely Company	В3	B+	4,337,030
	4,590,265		Term Loan, 8.613%, maturing December 08, 2013	БЗ	DŦ	4,589,191
	189,655	(5)	KCPC Acquisition, Inc. Term Loan, maturing May 22, 2014	Ba2	В	190,841
	810,345	(5)	Term Loan, maturing May 22, 2014 Maguire Properties, Inc.	Ba3	BB-	815,409
	774,469		Term Loan, 7.320%, maturing April 24, 2012	Ba2	В	778,825
	3,499,049		Nortek, Inc. Term Loan, 7.360%, maturing August 27, 2011	DdZ	Ь	3,512,170
	535,714		Ply Gem Industries, Inc. Revolver, 4.487%, maturing	B1	B+	0,012,170
			February 12, 2009 Shea Capital I, LLC	Ba3	BB-	514,285
	995,000		Term Loan, 7.350%, maturing October 27, 2011 Tishman Speyer	Ba2	BB-	978,831
	1,500,000		Term Loan, 7.070%, maturing December 08, 2012	Daz	-00	1,507,812
Cargo 1	ransport: 2.6%					40,209,967
	2,000,000		Baker Tanks, Inc. Term Loan, 7.601%, maturing May 01, 2014	B1	В	2,013,750
	1,094,819		Dockwise Transport, N.V. Term Loan, 7.695%, maturing April	NR	NR	
			20, 2015			1,113,067

1,094,819	Term Loan, 8.195%, maturing April 20, 2016	NB	NB	1,114,891
560.000	Dockwise Transport, N.V. Term Loan, 9.820%, maturing	NR	NR	
000,000	October 20, 2016			570,266
704.000	Gainey Corporation	B2	BB-	
794,000	Term Loan, 8.097%, maturing April 20, 2012			797,474

			Bank I Ratir		Market
Principal Amount Cargo Transport (conti	nued)	Borrower/Tranche Description	Moody s	S&P	Value
\$ 2,992,500		Greatwide Logistics Services, Inc. Term Loan, 8.850%, maturing	B1	B-	
076 204		December 19, 2013 Helm Holding Corporation Torm Loan, 7, 6079/, maturing July	B2	B+	\$ 2,947,613
976,294		Term Loan, 7.607%, maturing July 08, 2011 Horizon Lines, LLC	Ba2	В	979,345
1,932,529		Term Loan, 7.600%, maturing July 07, 2011	D.		1,947,628
575,000		Inmar, Inc. Term Loan, 7.820%, maturing April 30, 2013	B1	В	579,672
987,505		Kenan Advantage Group, Inc. Term Loan, 8.350%, maturing	В3	B+	
1,667,250	(2) (3)	December 16, 2011 Neoplan USA Corporation Revolver, 6.520%, maturing June 30,	NR	NR	994,911
5,306,058	(3)	2006 Term Loan, 11.008%, maturing June			1,667,250
4 000 000		30, 2006 Railamerica Transportation Corp.	NR	NR	4,457,089
4,200,000		Term Loan, 7.610%, maturing August 14, 2008 TNT Logistics	B1	В	4,213,125
723,070		Term Loan, 6.417%, maturing November 04, 2013	_,	_	730,753
1,922,813		Term Loan, 7.820%, maturing November 04, 2013 US Shipping Partners, L.P.	B1	B+	1,937,234
432,285		Term Loan, 5.409%, maturing March 31, 2012	ы	DŦ	437,688
1,985,000		Term Loan, 8.850%, maturing March 31, 2012			2,009,813 28,511,569
Cellular: 2.3%		American Cellular Corporation	B1	B-	, ,
4,650,000		Term Loan, 7.320%, maturing March 15, 2014			4,681,388
10,085,631		Centennial Communications Corp. Term Loan, 7.351%, maturing February 09, 2011	Ba2	В	10,174,929
5,955,000		Cricket Communications, Inc. Term Loan, 7.600%, maturing June	Ba3	В	10,17 1,020
4,355,498		16, 2013 NTELOS, Inc. Term Loan, 7.570%, maturing	Ва3	В	6,014,550
		August 24, 2011			4,382,176 25,253,043
Chemicals, Plastics & F	Rubber: 10.0%	AZ Chem US, Inc.	B1	В	

EUR	759,590	Term Loan, 6.105%, maturing February 28, 2014			1,034,727
		AZ Chem US, Inc.	Caa1	CCC+	
\$	333,333	Term Loan, 10.860%, maturing			
		February 28, 2014			338,125
		Borsodchem Nyrt.	NR	NR	
EUR	403,030	Term Loan, 3.166%, maturing April			
		15, 2015			548,095
EUR	403,030	Term Loan, 3.408%, maturing April			
		15, 2016			550,419

			Bank L Ratin		Market
	ipal Amount als, Plastics & Rubber (con	Borrower/Tranche Description	Moody s	S&P	Value
Cileilic	ais, Flastics & nubber (com	Brenntag Holding GmbH & Co. KG	B1	В	
\$	1,178,182	Term Loan, 7.887%, maturing	D1		
Ψ	1,170,102	January 17, 2014			\$ 1,193,093
	3,621,818	Term Loan, 7.887%, maturing			Ψ 1,100,000
	3,021,010	January 17, 2014			3,667,656
		Celanese	Ba3	BB-	-, ,
	3,200,000	Term Loan, 5.320%, maturing April			
		02, 2014			3,221,834
	7,000,000	Term Loan, 7.099%, maturing April			
		02, 2014			7,047,761
		Flint Group	NR	NR	
	936,821	Term Loan, 7.824%, maturing			
		December 31, 2012			945,531
	353,279	Term Loan, 7.824%, maturing			050 504
	1 000 100	December 31, 2014			356,564
	1,290,100	Term Loan, 8.324%, maturing			4 000 444
		December 31, 2013	В3	NR	1,308,141
	2 721 975	Hawkeye Renewables, LLC Term Loan, 9.361%, maturing June	DЗ	INIT	
	3,721,875	30, 2012			3,648,368
		HC Starck	NR	NR	3,040,300
EUR	83,333	Term Loan, 6.300%, maturing March	1411	1411	
2011	33,333	15, 2015			114,054
EUR	83,333	Term Loan, 6.675%, maturing March			,
	,	15, 2016			114,574
		Term Loan, 7.715%, maturing March			
\$	323,225	15, 2015			328,208
	323,225	Term Loan, 8.090%, maturing March			
		15, 2016			329,824
		Hexion Specialty Chemicals, Inc.	Ba3	В	
	1,188,000	Term Loan, 7.220%, maturing May			
	5 004 400	05, 2013			1,198,952
	5,381,488	Term Loan, 7.875%, maturing May			E 404 400
	1 160 010	05, 2013			5,431,100
	1,169,012	Term Loan, 7.875%, maturing May 05, 2013			1,179,789
	2,487,500	Term Loan, 7.875%, maturing May			1,179,709
	2,407,300	05, 2013			2,510,432
		Huntsman International, LLC	Ba1	BB	2,010,102
	9,998,139	Term Loan, 7.070%, maturing August	Da.	22	
	, ,	16, 2012			10,057,508
		Ineos US Finance, LLC	Ba2	B+	
	2,520,000	Term Loan, 7.579%, maturing			
		December 16, 2012			2,532,076
	2,970,000	Term Loan, 7.580%, maturing			
		December 16, 2013			3,000,627
	2,970,000	Term Loan, 8.080%, maturing			
		December 23, 2014	5 .	-	3,000,627
	001.004	Innophos, Inc.	Ba1	B+	
	961,364	Term Loan, 7.570%, maturing August			966,370
		13, 2010			900,370

3.465.000	ISP Chemco, Inc. Term Loan, 7.125%, maturing	Ba3	B+	
0,400,000	February 16, 2013			3,479,231
	JohnsonDiversey, Inc.	Ba2	B+	-, -, -
506,123	Term Loan, 7.860%, maturing			
	December 16, 2010			512,555
2,642,214	Term Loan, 7.860%, maturing			
	December 16, 2011			2,675,791

			Bank Loan Ratings			Market	
	ncipal Amount		Borrower/Tranche Description	Moody s	S&P	Value	
Chem	icals, Plastics & R	ubber (continued)					
			Kraton Polymers, LLC	Ba3	B+		
•	1,782,000		Term Loan, 7.370%, maturing		4		
\$			May 12, 2013	Б.4	\$	1,798,336	
			Lucite International US Finco	B1	B+		
	543,511		Limited Term Loan, 4.880%, maturing				
	343,311		July 07, 2013			547,418	
	706,493		Term Loan, 8.070%, maturing			347,410	
	. 55, .55		July 07, 2013			711,572	
			Lyondell Chemical Company	Ba2	BB	,-	
	3,473,750		Term Loan, 6.856%, maturing				
			August 16, 2013			3,483,737	
			MacDermid, Inc.	B1	B+		
	1,000,000		Term Loan, 6.115%, maturing				
EUR	4 000 000		April 09, 2014			1,349,605	
Φ	1,300,000		Term Loan, 7.320%, maturing			4 005 445	
\$			April 12, 2014 Millennium Inorganic	Ba3	B+	1,305,145	
			Chemicals, Inc.	Das	D+		
	2,900,000	(5)	Term Loan, maturing May 21, 2014			2,924,833	
	_,000,000	(0)	Millennium Inorganic	В3	CCC+	_,0,,000	
			Chemicals, Inc.				
	900,000	(5)	Term Loan, maturing November 21,				
			2014			912,375	
			Nalco Company	Ba2	BB-		
	12,293,484		Term Loan, 7.102%, maturing				
			November 04, 2010	D4	р.	12,385,685	
	1,268,293		Northeast Biofuels, LLC Term Loan, 8.600%, maturing	B1	B+		
	1,200,293		June 30, 2013			1,266,707	
			Polypore Incorporated	Ba3	В	1,200,707	
	6,936,162		Term Loan, 8.320%, maturing		_		
			November 12, 2011			6,953,503	
			PQ Corporation	Ba2	B+		
	2,450,000		Term Loan, 7.350%, maturing				
			February 10, 2012		_	2,458,166	
	0.005.405		Rockwood Specialties Group, Inc.	Ba2	B+		
	9,825,495		Term Loan, 7.355%, maturing December 13, 2013			9,918,228	
			Supresta Holdings, LLC	Ba3	B+	9,910,220	
	1,925,113		Term Loan, 8.600%, maturing	Duo	D,		
	.,020,0		July 20, 2011			1,927,519	
			Vertellus Specialties, Inc.	B3	B+	, ,	
	2,357,188		Term Loan, 8.600%, maturing				
			March 31, 2013			2,377,813	
0.00	torana Davidski i	0.01 4.00/				111,612,674	
Conta	iners, Packaging &	x Glass: 4.2%	Altivity Packaging, LLC	Pag	DD		
	1,194,759		Term Loan, 7.591%, maturing	Ba3	BB-		
	1,134,133		June 30, 2013			1,208,574	
			·- ·- ·- ·- · ·			.,_30,071	

3.500.000	Berry Plastics Corporation Term Loan, 7.355%, maturing	Ba3	B+	
, ,	April 03, 2015			3,517,259
	Graham Packaging Company	B1	В	
13,200,000	Term Loan, 7.625%, maturing			
	October 07, 2011	D 0	_	13,327,882
	Graphic Packaging	Ba2	B+	
	International, Inc.			
9,200,000	Term Loan, 7.328%, maturing			
	May 16, 2014	_		9,290,086
	Owens-illinois	Ba2	BB-	
2,199,375	Term Loan, 5.363%, maturing			
EUR	April 01, 2008			2,952,105

ING Prime Rate Trust PORTFOLIO OF INVESTMENTS as of May 31, 2007 (continued)

Principal Amount Containers, Packaging & Glass (continuers)				Bank Loan Ratings		Market
\$ 2,475,000 From Mach, Inc. B1 B S S 2,493,563 Farm Loan, 7.800%, maturing December 01, 2011 S 2,493,563 Smurift-Stone Container Corporation Torm Loan, 7.375%, maturing November 01, 2011 Torm Loan, 7.800%, maturing Narch 08, 2013 Torm Loan, 7.800%, maturing Narch 08, 2013 Narch 08, 2013 Narch 08, 2015 Narch	Princ	ipal Amount	Borrower/Tranche Description		•	
\$ 2,475,000 Term Loan, 7.600%, maturing Semble Semb	Contair	ers, Packaging & Glass (continued)				
December 01, 2011				B1	В	
Smurfile-Stone Container Ba2 B+ Corporation Term Loan, 7.375%, maturing November 01, 2011 S.554.831 Term Loan, 7.375%, maturing November 01, 2011 S.605.013 Term Loan, 7.375%, maturing November 01, 2011 S.605.013 Term Loan, 7.275%, maturing November 01, 2011 S.605.013 Term Loan, 7.500%, maturing November 01, 2011 S.605.013 Term Loan, 7.600%, maturing Narch 08, 2013 S.605.013 Term Loan, 10.850%, maturing Narch 08, 2013 S.605.013 Term Loan, 10.850%, maturing Narch 08, 2015 Narch 08, 2015 Narch 08, 2015 Narch 08, 2015 S.605.038 Narch 08, 2015 Narch 0	\$	2,475,000				
Corporation S., 19,690 Term Loan, 7.375%, maturing November 01, 2011 November 01, 2011 November 01, 2011 S., 5554,831 Term Loan, 7.375%, maturing November 01, 2011 No						2,493,563
3,519,690				Ba2	B+	
November 01, 2011 3,551,487 5,554,831 Term Loan, 7,375%, maturing November 01, 2011 Tegrant Holding Co. NR NR NR Tegrant Holding Co. NR NR NR NR Tegrant Holding Co. NR NR NR NR NR NR NR N		0.510.000				
Term Loan, 7.375%, maturing November 01. 2011 November 01. 2		3,519,690				0 EE1 407
November 01, 2011 Tegrant Holding Co.		5 554 921				3,331,467
Tegrant Holding Co.		3,334,831				5 605 013
Term Loan, 7,600%, maturing March 08, 2013 Tegrant Holding Co. NR NR NR Term Loan, 10,850%, maturing March 08, 2015 S05,938 NR NR NR NR NR NR NR N				NR	NR	3,003,013
March 08, 2013 Tegrant Holding Co. NR NR NR Tegrant Holding Co. NR NR NR Tegrant Holding Co. NR NR NR NR NR NR NR N		500.000		1411	1411	
Tegrant Holding Co. NR NR NR NR NR NR NR NR NR		333,333				502.813
Son				NR	NR	,
March 08, 2015 Sof, 938 Actium Technologies, Inc. B2 B4 B4 B4 B4 B4 B4 B4		500,000				
3,277,423						505,938
May 18, 2012 3,279,471 46,234,191 Data and Internet Services: 7.9% Activant Solutions, Inc. B1 B B 930,897 Activant Solutions, Inc. B1 B B 930,607 Acxiom Corporation Ba2 BB 930,607 Acxiom Corporation Ba2 BB BB<				B2	B+	
Data and Internet Services: 7.9%		3,277,423				
Data and Internet Services: 7.9%			May 18, 2012			
Part						46,234,191
930,897	Data an	a Internet Services: 7.9%	Astivent Calvilians Inc	D4	В	
May 02, 2013 930,607 Acxiom Corporation Ba2 BB		020.007		ы	В	
1,823,333 Term Loan, 7.083%, maturing September 15, 2012		930,697				020 607
1,823,333 Term Loan, 7.083%, maturing September 15, 2012 1,834,160				Ra2	BB	930,007
September 15, 2012		1 823 333		Dαz	55	
EUR 768,581 Amadeus IT Group S.A. NR NR EUR 768,581 Term Loan, 6.245%, maturing 1,047,621 EUR 768,581 Term Loan, 6.495%, maturing 1,050,853 Audatex B1 B+ \$ 3,250,000 Term Loan, 7.320%, maturing B1 B+ April 30, 2014 Ba2 B+ Carlson Wagonlit Holdings B.V. Ba2 B+ 2,750,000 Term Loan, 7.605%, maturing B1 B August 03, 2012 2,775,352 2,775,352 IPayment, Inc. B1 B 2,970,000 Term Loan, 7.594%, maturing B3 BB- August 03, 2013 Ba3 BB- August 03, 2013 Ba4 BB- August 03, 2013 Ba5 BB- August 03, 2013 Ba5 BB- August 03,		.,020,000				1.834.160
EUR 768,581 Term Loan, 6.245%, maturing July 31, 2013 1,047,621 EUR 768,581 Term Loan, 6.495%, maturing July 31, 2013 1,050,853 Audatex B1 B+ \$ 3,250,000 Term Loan, 7.320%, maturing April 30, 2014 Ba2 B+ 2,750,000 Term Loan, 7.605%, maturing August 03, 2012 Ba2 B+ 1,2775,352 1,2970,000 Term Loan, 7.594%, maturing May 10, 2013 B1 B 2,970,000 Term Loan, 7.594%, maturing May 10, 2013 Ba3 BB- 1,606,635 Term Loan, 7.850%, maturing October 02, 2013 Ba3 BB- 10,945,000 Reynolds & Reynolds Company Term Loan, 7.350%, maturing October 26, 2012 Ba2 BB- 2,375,000 Reynolds & Reynolds Company Reynolds Company Term Loan, 10.850%, maturing October 26, 2012 Ba3 BB- 10,945,000 Reynolds & Reynolds Company Reyno				NR	NR	, ,
EUR 768,581 Term Loan, 6.495%, maturing July 31, 2013 1,050,853 Audatex B1 B+ \$ 3,250,000 Term Loan, 7.320%, maturing April 30, 2014 Ba2 B+ \$ 2,750,000 Term Loan, 7.605%, maturing August 03, 2012 iPayment, Inc. B1 B \$ 2,970,000 Term Loan, 7.594%, maturing May 10, 2013 B1 B \$ 2,970,000 Term Loan, 7.594%, maturing May 10, 2013 Ba3 BB- \$ 1,606,635 Term Loan, 7.850%, maturing October 02, 2013 Ba3 BB- \$ 10,945,000 Term Loan, 7.350%, maturing October 26, 2012 Ba2 BB- \$ 2,375,000 Term Loan, 7.350%, maturing October 26, 2012 B3 BB- \$ 2,375,000 Term Loan, 10.850%, maturing October 26, 2013 B3 B-	EUR	768,581	•			
July 31, 2013 1,050,853 Audatex			July 31, 2013			1,047,621
Audatex B1 B+ \$ 3,250,000 Term Loan, 7.320%, maturing April 30, 2014 3,268,281 \$ 2,750,000 Term Loan, 7.605%, maturing August 03, 2012 B2 B+ \$ 2,970,000 Term Loan, 7.594%, maturing May 10, 2013 B1 B \$ 2,970,000 Term Loan, 7.594%, maturing May 10, 2013 B83 BB- \$ 1,606,635 Term Loan, 7.850%, maturing October 02, 2013 B83 BB- \$ 10,945,000 Term Loan, 7.350%, maturing October 26, 2012 B8- BB- \$ 2,375,000 Term Loan, 10.850%, maturing October 26, 2013 B3 B- \$ 2,375,000 Term Loan, 10.850%, maturing October 26, 2013 B3 B-	EUR	768,581	_			
\$ 3,250,000 Term Loan, 7.320%, maturing April 30, 2014 3,268,281 Carlson Wagonlit Holdings B.V. Ba2 B+ 2,750,000 Term Loan, 7.605%, maturing August 03, 2012 2,775,352 iPayment, Inc. B1 B 2,970,000 Term Loan, 7.594%, maturing May 10, 2013 Say BB- 1,606,635 Term Loan, 7.850%, maturing October 02, 2013 Ba3 BB- 10,945,000 Term Loan, 7.350%, maturing October 26, 2012 SB- 10,945,000 Term Loan, 7.350%, maturing October 26, 2012 SB- Reynolds & Reynolds Company B3 B- 2,375,000 Term Loan, 10.850%, maturing October 26, 2013 B3 B- 2,375,000 Term Loan, 10.850%, maturing October 26, 2013 B3 B-				_	_	1,050,853
April 30, 2014 Carlson Wagonlit Holdings B.V. Ba2 B+ 2,750,000 Term Loan, 7.605%, maturing August 03, 2012 iPayment, Inc. B1 B 2,970,000 Term Loan, 7.594%, maturing May 10, 2013 Open Text Corporation Ba3 BB- 1,606,635 Term Loan, 7.850%, maturing October 02, 2013 Reynolds & Reynolds Company Dottober 26, 2012 Reynolds & Reynolds Company B3 B- 2,375,000 Term Loan, 10.850%, maturing October 26, 2013 Cotober 26, 2012 Cotober 26, 2012 Cotober 26, 2012 Cotober 26, 2013 Cotober 26, 2012 Cotober 26, 2012 Cotober 26, 2013 Cotober 26, 2013 Cotober 26, 2013 Cotober 26, 2012 Cotober 26, 2013 Cotober 26, 2013 Cotober 26, 2012 Cotober 26, 2013 Cotober 26, 2013 Cotober 26, 2013 Cotober 26, 2012 Cotober 26, 2013 Cotober 26, 2012 Cotober 26, 2012 Cotober 26, 2012 Cotober 26, 2012 Cotober 26, 2013 Cotober 26, 2012 Cotober 26, 20				B1	B+	
Carlson Wagonlit Holdings B.V. Ba2 B+ 2,750,000 Term Loan, 7.605%, maturing	\$	3,250,000	_			0.000.004
2,750,000 Term Loan, 7.605%, maturing August 03, 2012 2,775,352 iPayment, Inc. B1 B 2,970,000 Term Loan, 7.594%, maturing May 10, 2013 2,958,863 Open Text Corporation Ba3 BB- 1,606,635 Term Loan, 7.850%, maturing October 02, 2013 1,618,684 Reynolds & Reynolds Company Ba2 BB- 10,945,000 Term Loan, 7.350%, maturing October 26, 2012 11,030,995 Reynolds & Reynolds Company B3 B- 2,375,000 Term Loan, 10.850%, maturing October 26, 2013 2,435,118				Do0	В.	3,268,281
August 03, 2012 iPayment, Inc. B1 B 2,970,000 Term Loan, 7.594%, maturing May 10, 2013 Open Text Corporation Ba3 BB- 1,606,635 Term Loan, 7.850%, maturing October 02, 2013 Reynolds & Reynolds Company Dottober 26, 2012 Reynolds & Reynolds Company B3 B- 2,375,000 Term Loan, 10.850%, maturing October 26, 2013 Term Loan, 10.850%, maturing October 26, 2013 2,435,118		2 750 000		Daz	D+	
iPayment, Inc. 2,970,000 Term Loan, 7.594%, maturing May 10, 2013 Open Text Corporation 1,606,635 Term Loan, 7.850%, maturing October 02, 2013 Reynolds & Reynolds Company Term Loan, 7.350%, maturing October 26, 2012 Reynolds & Reynolds Company Ba2 BB- 10,945,000 Term Loan, 7.350%, maturing October 26, 2012 Reynolds & Reynolds Company B3 B- 2,375,000 Term Loan, 10.850%, maturing October 26, 2013 2,435,118		2,730,000				2 775 352
2,970,000 Term Loan, 7.594%, maturing May 10, 2013 Open Text Corporation Ba3 BB- 1,606,635 Term Loan, 7.850%, maturing October 02, 2013 Reynolds & Reynolds Company Ba2 BB- 10,945,000 Term Loan, 7.350%, maturing October 26, 2012 Reynolds & Reynolds Company Ba3 B- 2,375,000 Term Loan, 10.850%, maturing October 26, 2013 2,435,118				B1	В	2,770,002
May 10, 2013		2.970.000		٥.	٥	
Open Text Corporation Ba3 BB- 1,606,635 Term Loan, 7.850%, maturing October 02, 2013 1,618,684 Reynolds & Reynolds Company Ba2 BB- 10,945,000 Term Loan, 7.350%, maturing October 26, 2012 BB- 2,375,000 Term Loan, 10.850%, maturing October 26, 2013 B- 2,435,118		_,				2,958,863
October 02, 2013 Reynolds & Reynolds Company 10,945,000 Term Loan, 7.350%, maturing October 26, 2012 Reynolds & Reynolds Company B3 B- 2,375,000 Term Loan, 10.850%, maturing October 26, 2013 2,435,118				Ba3	BB-	
Reynolds & Reynolds Company 10,945,000 Term Loan, 7.350%, maturing October 26, 2012 Reynolds & Reynolds Company Ba2 BB- 11,030,995 Reynolds & Reynolds Company B3 B- 2,375,000 Term Loan, 10.850%, maturing October 26, 2013 2,435,118		1,606,635	Term Loan, 7.850%, maturing			
10,945,000 Term Loan, 7.350%, maturing October 26, 2012 11,030,995 Reynolds & Reynolds Company B3 B- 2,375,000 Term Loan, 10.850%, maturing October 26, 2013 2,435,118						1,618,684
October 26, 2012 11,030,995 Reynolds & Reynolds Company B3 B- 2,375,000 Term Loan, 10.850%, maturing October 26, 2013 2,435,118				Ba2	BB-	
Reynolds & Reynolds Company 2,375,000 Term Loan, 10.850%, maturing October 26, 2013 B- 2,435,118		10,945,000				
2,375,000 Term Loan, 10.850%, maturing October 26, 2013 2,435,118				Do	ъ	11,030,995
October 26, 2013 2,435,118		2 275 000		ದನ	B-	
		2,373,000				2 /25 110
				R1	B+	۷,400,110
				2.	٥,	

13,500,000	Term Loan, 7.605%, maturing September 30, 2014		13,529,538	
	Sitel, LLC	B2	BB-	
3,893,842	Term Loan, 7.846%, maturing			
	January 30, 2014			3,923,046

		Bank l Ratir	Market	
Principal Amount	Borrower/Tranche Description	Moody s	S&P	Value
Data and Internet Services (continued)	Sungard Data Systems, Inc.	Ba3	B+	
\$ 28,463,889	Term Loan, 7.356%, maturing	Dao	D+	
φ 20,403,009	February 11, 2013			\$ 28,730,738
	Transaction Network	B1	BB-	Ψ 20,730,730
	Services, Inc.	ы	55	
1,250,000	Term Loan, 7.110%, maturing			
,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	March 28, 2014			1,256,250
	Transfirst Holdings, Inc.	B2	B+	,,
836,619	Term Loan, 7.850%, maturing			
	August 15, 2012			837,665
	Travelport, Inc.	Ba3	В	
289,971	Term Loan, 7.850%, maturing			
	August 23, 2013			292,344
2,735,297	Term Loan, 7.850%, maturing			
	August 23, 2013	D.4		2,757,678
0.044.075	Verifone, Inc.	B1	BB-	
2,244,375	Term Loan, 7.110%, maturing			0.055.507
	October 31, 2013 Worldspan, L.P.	Ba3	В	2,255,597
3,990,000	Term Loan, 8.598%, maturing	Das	Ь	
3,330,000	February 28, 2011			4,012,444
	Worldspan, L.P.	В3	CCC+	4,012,444
1,300,000	Term Loan, 12.350%, maturing	20	0001	
.,000,000	December 07, 2014			1,312,188
				87,858,022
Diversified / Conglomerate Manufacturing		D4	Б	
1 504 000	Aearo Technologies, Inc.	B1	В	
1,584,000	Term Loan, 7.850%, maturing March 24, 2013			1 506 541
	Aearo Technologies, Inc.	Caa1	CCC+	1,596,541
1,200,000	Term Loan, 11.850%, maturing	Odai	000+	
1,200,000	September 24, 2013			1,222,500
	Axia Incorporated	B2	В	.,,
1,481,250	Term Loan, 8.600%, maturing			
, ,	December 21, 2012			1,444,219
	Baldor Electric Company	Ba3	BB	
3,541,029	Term Loan, 7.125%, maturing			
	March 31, 2014			3,564,640
	Brand Services, Inc.	B1	В	
1,600,000	Term Loan, 7.625%, maturing			
	February 07, 2014	04	000	1,610,002
1 000 000	Brand Services, Inc.	Caa1	CCC+	
1,600,000	Term Loan, 11.375%, maturing February 07, 2014			1,618,000
	Chart Industries, Inc.	Ba2	B+	1,616,000
2,000,001	Term Loan, 7.375%, maturing	Daz	DŦ	
2,000,001	October 17, 2012			2,005,001
	Cinram International, Inc.	B1	BB-	2,000,001
2,598,455	Term Loan, 7.355%, maturing	•	_	
• •	May 05, 2011			2,591,959

Dayco Products, LLC Term Loan, 7.847%, maturing June 21, 2011

Ba3 BB-

496,250 500,593

				Bank Loan Ratings		Market
	ipal Amount		Borrower/Tranche Description	Moody s	S&P	Value
Diversit	fied / Conglomera	ate Manufacturing				
			Dresser, Inc.	B2	В	
\$	5,000,000		Term Loan, 7.860%, maturing			
			May 04, 2014	ND	ND	\$ 5,047,815
ELID	000 000		Ferretti S.P.A	NR	NR	
EUR	600,000		Term Loan, 4.084%, maturing March 31, 2015			818,340
EUR	600,000		Term Loan, 4.084%, maturing			010,340
LOIT	000,000		March 31, 2016			821,973
			Generac Power Systems, Inc.	B1	В	021,070
\$	4,455,000		Term Loan, 7.850%, maturing	٥.		
•	,,		November 09, 2013			4,428,747
			Gentek Holding Corporation	Ba3	B+	, ,
	416,667		Term Loan, 7.340%, maturing			
			February 28, 2011			418,360
	2,324,423		Term Loan, 7.356%, maturing			
			February 28, 2011		_	2,333,867
	4 470 574		Goodman Global Holdings, Inc.	Ba2	B+	
	1,473,571		Term Loan, 7.125%, maturing			1 470 400
			December 23, 2011 Itron, Inc.	Ba3	B+	1,478,483
	800,000		Term Loan, 7.358%, maturing	Dao	Β,	
	000,000		April 18, 2014			808,625
			Mueller Group, Inc.	Ba3	BB	
	4,000,000	(5)	Term Loan, maturing May 24,			
			2014			4,035,000
			Norcross Safety Products, LLC	Ba1	BB-	
	968,594		Term Loan, 7.400%, maturing			
			June 30, 2012	D-0	_	972,226
	968,485		Rexnord Corporation Term Loan, 7.580%, maturing	Ba2	B+	
	900,403		July 19, 2013			977,111
	2,297,131		Term Loan, 7.858%, maturing			377,111
	2,207,101		July 19, 2013			2,317,589
			Sensata Technologies	B1	BB-	, ,
	4,168,500		Term Loan, 7.105%, maturing			
			April 27, 2013			4,172,643
			Sensus Metering Systems, Inc.	Ba3	B+	
	166,739		Term Loan, 7.361%, maturing			407.570
	1 500 100		December 17, 2010			167,573
	1,539,130		Term Loan, 7.364%, maturing December 17, 2010			1,546,826
			Springs Window Fashions	Ba3	B+	1,340,020
	944,136		Term Loan, 8.125%, maturing	Dao	Β,	
	,		December 31, 2012			950,627
			Textron Fastening Systems	B2	B+	,
	497,500		Term Loan, 8.850%, maturing			
			August 11, 2013	_		501,231
	070.044		Walter Industries, Inc.	Ba2	B+	
	978,641		Term Loan, 7.088%, maturing			001 600
			October 03, 2012			981,699

48,932,190 Diversified / Conglomerate Service: 3.8%

B1 B+

Affinion Group Term Loan, 7.859%, maturing October 17, 2012 3,279,070

3,310,631

				Loan ngs	Market
	rincipal Amount	Borrower/Tranche Description	Moody s	S&P	Value
Divers	sified / Conglomerate Service	AlixPartners, LLP	B1	BB-	
\$	2,668,313	Term Loan, 7.610%, maturing	ы	DD-	
Ψ	2,000,313	October 12, 2013			\$ 2,689,993
		Brickman Group	Ba3	BB-	Ψ 2,000,000
	2,000,000	Term Loan, 7.399%, maturing	Duo	55	
	_,000,000	January 23, 2014			2,007,500
		Brock Holdings, Inc.	B1	В	_,007,000
	1,500,000	Term Loan, 7.320%, maturing		_	
	.,,	February 26, 2014			1,507,500
		CCC Information Services	B1	В	1,001,000
		Group, Inc.			
	901,111	Term Loan, 7.850%, maturing			
	,	February 10, 2013			906,462
		Coach America Holdings, Inc.	B1	В	•
	211,864	Term Loan, 5.258%, maturing			
		April 20, 2014			214,115
	826,271	Term Loan, 6.525%, maturing			
		April 20, 2014			835,050
		Fleetcor Technologies Operating			
		Company, LLC	Ba3	B+	
	583,333	Term Loan, 7.570%, maturing			
		April 30, 2013			588,437
		Intergraph Corporation	B1	В	
	2,089,286	Term Loan, 7.607%, maturing			
		May 29, 2014			2,107,567
		Mitchell International, Inc.	Ba3	B+	
	450,000	Term Loan, 7.360%, maturing			
		March 28, 2014			452,953
		Mitchell International, Inc.	Caa1	CCC+	
	250,000	Term Loan, 10.625%, maturing			
		March 28, 2015			253,542
		FR X Ohmstede Acquisitions Co.	B1	B-	
	2,000,000	Term Loan, 7.875%, maturing			
		August 09, 2013	D 0	-	2,017,500
	4 075 750	Valley National Gases, Inc.	Ba3	В	
	1,975,758	Term Loan, 7.602%, maturing			
		February 28, 2014	DO.	000	1,991,811
	050.000	Valley National Gases, Inc.	В3	CCC+	
	250,000	Term Loan, 11.320%, maturing			050 500
		August 28, 2014 Valleycrest Companies, LLC	B1	B+	252,500
	1,996,875	• • •	ы	D+	
	1,990,675	Term Loan, 7.350%, maturing October 04, 2013			2,008,732
		Vertafore, Inc.	B1	B+	2,000,732
	3,100,000	Term Loan, 7.860%, maturing	וט	D+	
	3,100,000	January 31, 2012			3,123,250
		West Corp.	B1	B+	0,120,200
	18,064,688	Term Loan, 7.750%, maturing	D1	DT	
	10,001,000	October 24, 2013			18,225,825
		0.000. = ., =0.10			42,493,368
					,,

Diversified Nat I Rsrcs, Precious Metals & Minerals: 3.2% Georgia Pacific Corporation

34,957,511

Term Loan, 7.093%, maturing December 20, 2012

Ba2 BB-

35,190,118 35,190,118

				Loan ings	Market
Princ <i>Ecologic</i>	ipal Amount <i>al: 1.3%</i>	Borrower/Tranche Description	Moody s	S&P	Value
· ·		Allied Waste North America, Inc.	Ba3	BB	
\$	2,291,271	Term Loan, 7.070%, maturing January 15, 2012			\$ 2,306,865
	4,238,269	Term Loan, 7.094%, maturing March 28, 2014			4,264,191
	1,800,000	IESI Corporation Term Loan, 7.109%, maturing January 21, 2012	Ba3	ВВ	1,805,063
	900,000	Synagro Technologies, Inc. Term Loan, 7.360%, maturing April 02, 2014	Ba3	B+	904,782
	485,000	Synagro Technologies, Inc. Term Loan, 10.110%, maturing	Caa1	CCC+	
	2,796,117	October 02, 2014 Wastequip, Inc. Term Loan, 7.107%, maturing	Ba3	B+	491,366
	1,564,834	February 05, 2013 Term Loan, 7.600%, maturing			2,817,088
	, ,	February 05, 2013			1,576,570 14,165,925
Electron	ics: 2.3%				, ,
	9,726,035	Advanced Micro Devices Term Loan, 7.340%, maturing	Ba2	B+	
		December 31, 2013 Audio Visual Services Corporation	Ba3	В	9,767,478
	1,000,000	Term Loan, 7.600%, maturing February 28, 2014 Decision One	NR	NR	1,006,250
	1,624,803	Term Loan, 12.000%, maturing April 15, 2010			1,462,323
	1,000,000	Euronet Worldwide, Inc. Term Loan, 7.340%, maturing	Ba2	BB	4 007 500
EUR	748,125	April 14, 2014 Infor Global Solutions Term Loan, 6.914%, maturing	B1	B-	1,007,500
\$	106,874	July 28, 2012 Term Loan, 9.100%, maturing			1,014,454
Ψ	204,842	July 28, 2012 Term Loan, 9.116%, maturing			107,676
		July 28, 2012 Infor Global Solutions	Caa2	CCC	206,456
EUR	500,000	Term Loan, 10.167%, maturing July 28, 2012			687,836
\$	408,333	Term Loan, 11.600%, maturing July 28, 2012			