

EATON VANCE INSURED NEW JERSEY MUNICIPAL BOND FUND

Form N-Q

February 28, 2005

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

**FORM N-Q**

**QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED**

**MANAGEMENT INVESTMENT COMPANY**

Investment Company Act file number	811-21229	
	Eaton Vance Insured New Jersey Municipal Bond Fund	
	(Exact name of registrant as specified in charter)	
The Eaton Vance Building, 255 State Street, Boston, Massachusetts		02109
(Address of principal executive offices)		(Zip code)
	Alan R. Dynner, Esq.	
	Eaton Vance Management, 255 State Street, Boston, Massachusetts 02109	
	(Name and address of agent for service)	
Registrant's telephone number, including area code:	(617) 482-8260	
Date of fiscal year end:	September 30	
Date of reporting period:	December 31, 2004	

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**Item 1. Schedule of Investments**

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**Insured New Jersey Municipal Bond Fund**  
**PORTFOLIO OF INVESTMENTS (Unaudited)**

as of December 31, 2004

Tax-Exempt Investments 155.9%

Principal Amount (000 s omitted)	Security	Value
<b>Education 3.3%</b>		
1,250	New Jersey Educational Facilities Authority, (Stevens Institute of Technology), 5.25%, 7/1/32	\$ 1,281,425
		<b>\$ 1,281,425</b>
<b>Hospital 3.0%</b>		
500	Camden County Improvement Authority, (Cooper Health), 5.75%, 2/15/34	521,890
610	New Jersey Health Care Facilities Financing Authority, (Capital Health System), 5.375%, 7/1/33	628,239
		<b>\$ 1,150,129</b>
<b>Insured-Escrowed/Prerefunded 5.4%</b>		
1,550	Puerto Rico, (FGIC), Variable Rate, Prerefunded to 7/1/12, 9.853%, 7/1/32 (1) (2)	2,099,258
		<b>\$ 2,099,258</b>
<b>Insured-General Obligations 22.2%</b>		
2,260	Bayonne, (FSA), 0.00%, 7/1/22	992,999
2,415	Bayonne, (FSA), 0.00%, 7/1/23	1,003,288
1,500	Bordentown Regional School District Board of Education, (FGIC), 5.00%, 1/15/30 (3)	1,550,100
265	Florence Township Fire District No. 1, (MBIA), 5.125%, 7/15/28	279,408
170	Florence Township Fire District No.1, (MBIA), 5.125%, 7/15/29	178,775
5,500	Irvington Township, (FSA), 0.00%, 7/15/26	1,932,700
1,500	Jersey City, (FSA), 5.25%, 9/1/23	1,628,970
1,000	Washington Township and Mercer County Board of Education, (FGIC), 5.00%, 1/1/27	1,031,860
		<b>\$ 8,598,100</b>

<b>Insured-Hospital 10.4%</b>			
2,750	New Jersey Health Care Facilities, (Englewood Hospital), (MBIA), 5.00%, 8/1/31	\$	2,816,990
1,200	New Jersey Health Care Facilities, (Jersey City Medical Center), (AMBAC), 5.00%, 8/1/41		1,221,900
		\$	<b>4,038,890</b>
<b>Insured-Lease Revenue / Certificates of Participation 13.7%</b>			
2,670	Lafayette Yard, Community Development Corporation, (Hotel and Conference Center), (FGIC), 5.00%, 4/1/35		2,721,878
1,250	Middlesex County, (MBIA), 5.00%, 8/1/31		1,281,287
1,000	Puerto Rico Public Building Authority, (CIFG), Variable Rate, 11.285%, 7/1/36 (1) (2)		1,292,750
		\$	<b>5,295,915</b>
<b>Insured-Pooled Loans 2.8%</b>			
950	Puerto Rico Municipal Finance Agency, (FSA), Variable Rate, 10.535%, 8/1/27 (1) (2)		1,069,405
		\$	<b>1,069,405</b>
<b>Insured-Private Education 2.7%</b>			
1,000	New Jersey Educational Facilities Authority, (Kean University), (FGIC), 5.00%, 7/1/28		1,035,350
		\$	<b>1,035,350</b>
<b>Insured-Public Education 25.3%</b>			
1,400	Monmouth, (Brookdale Community College), (AMBAC), 5.00%, 8/1/29		1,433,334
500	New Jersey Educational Facilities Authority, (Rowan University), (FGIC), 5.00%, 7/1/27		516,890
1,600	New Jersey Educational Facilities Authority, (Rowan University), (FGIC), 5.00%, 7/1/33		1,643,792
1,500	New Jersey Educational Facilities Authority, (Rowan University), (FGIC), 5.125%, 7/1/30		1,565,070
4,490	University of New Jersey Medicine and Dentistry, (AMBAC), 5.00%, 4/15/32		4,625,418
		\$	<b>9,784,504</b>
<b>Insured-Sewer Revenue 6.5%</b>			
900	Long Branch Sewer Authority, (FGIC), 4.75%, 6/1/23		945,846
2,350	Passaic Valley Sewer Commissioners, (FGIC), 2.50%, 12/1/32		1,560,611
		\$	<b>2,506,457</b>

<b>Insured-Special Tax Revenue 10.1%</b>			
10,000	Garden State New Jersey Preservation Trust, (FSA), 0.00%, 11/1/28	\$	3,092,700
750	New Jersey EDA, (Motor Vehicle Surcharges), (MBIA), 5.25%, 7/1/26		837,488
		\$	<b>3,930,188</b>
<b>Insured-Transportation 22.5%</b>			
780	Delaware River and Bay Authority, (MBIA), 5.00%, 1/1/33		804,110
800	Newark Housing Authority, (Newark Marine Terminal), (MBIA), 5.00%, 1/1/23		841,736
1,500	Newark Housing Authority, (Newark Marine Terminal), (MBIA), 5.00%, 1/1/37		1,538,700
1,290	Port Authority of New York and New Jersey, (FSA), Variable Rate, 10.535%, 11/1/27 (1) (2)		1,446,812
1,000	Puerto Rico Highway and Transportation Authority, (MBIA), 5.00%, 7/1/33		1,034,640
950	South Jersey Transportation Authority, (AMBAC), 5.00%, 11/1/29		976,439
2,000	South Jersey Transportation Authority, (FGIC), 5.00%, 11/1/33		2,068,500
		\$	<b>8,710,937</b>
<b>Insured-Water and Sewer 4.6%</b>			
4,500	Middlesex County Improvements Authority Utilities System, (Perth Amboy), (AMBAC), 0.00%, 9/1/24		1,765,350
		\$	<b>1,765,350</b>
<b>Insured-Water Revenue 4.7%</b>			
1,800	Bayonne Municipal Utilities Authority, Water and Sewer Revenue, (XLCA), 4.75%, 4/1/33		1,806,588
		\$	<b>1,806,588</b>
<b>Lease Revenue/Certificates of Participation 4.0%</b>			
1,500	New Jersey EDA, (School Facilities), 5.00%, 6/15/26		1,551,705
		\$	<b>1,551,705</b>
<b>Senior Living / Life Care 1.5%</b>			
600	New Jersey EDA, (Fellowship Village), 5.50%, 1/1/25		600,906
		\$	<b>600,906</b>

<b>Special Tax Revenue 5.1%</b>			
150	New Jersey EDA, (Cigarette Tax), 5.50%, 6/15/24	\$	155,703
500	New Jersey EDA, (Cigarette Tax), 5.50%, 6/15/31		513,900
500	New Jersey EDA, (Cigarette Tax), 5.75%, 6/15/29		524,700
750	New Jersey EDA, (Cigarette Tax), 5.75%, 6/15/34		780,653
		\$	<b>1,974,956</b>
<b>Transportation 8.1%</b>			
1,250	Port Authority of New York and New Jersey, 5.00%, 9/1/38		1,276,988
1,825	South Jersey Port Authority, (Marine Terminal), 5.10%, 1/1/33		1,869,293
		\$	<b>3,146,281</b>
<b>Total Tax-Exempt Investments 155.9%</b>			
<b>(identified cost \$57,140,021)</b>		\$	<b>60,346,344</b>
<b>Other Assets, Less Liabilities 2.2%</b>		\$	<b>856,490</b>
<b>Auction Preferred Shares Plus Cumulative Unpaid Dividends (58.1)%</b>		\$	<b>(22,503,450)</b>
<b>Net Assets Applicable to Common Shares 100.0%</b>		\$	<b>38,699,384</b>

AMBAC	- AMBAC Financial Group, Inc.
CIFG	- CDC IXIS Financial Guaranty North America, Inc.
FGIC	- Financial Guaranty Insurance Company
FSA	- Financial Security Assurance, Inc.
MBIA	- Municipal Bond Insurance Association
XLCA	- XL Capital Assurance, Inc.

The Fund invests primarily in debt securities issued by New Jersey municipalities. The ability of the issuers of the debt securities to meet their obligations may be affected by economic developments in a specific industry or municipality. In order to reduce the risk associated with such economic developments, at December 31, 2004, 83.9% of the securities in the portfolio of investments are backed by bond insurance of various financial institutions and financial guaranty assurance agencies. The aggregate percentage insured by an individual financial institution ranged from 2.1% to 27.7% of total investments.

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(1) Security exempt from registration under Rule 144A of the Securities Act of 1933. These securities may be sold in transactions exempt from registration, normally to qualified institutional buyers. At December 31, 2004, the aggregate value of the securities is \$5,908,225 or 15.3% of the Fund's net assets.

(2) Security has been issued as a leveraged inverse floater bond. The stated interest rate represents the rate in effect at December 31, 2004.

(3) Security (or a portion thereof) has been segregated to cover margin requirements on open financial futures contracts.

A summary of financial instruments at December 31, 2004 is as follows:

**Futures Contracts**

Expiration Date(s)	Contracts	Position	Aggregate Cost	Value	Net Unrealized Depreciation
03/05	150 U.S. Treasury Bond	Short	\$ (16,527,487)	\$ (16,875,000)	\$ (347,513)

At December 31, 2004, the Fund had sufficient cash and/or securities to cover commitments under these contracts.

The cost and unrealized appreciation (depreciation) in value of the investments owned at December 31, 2004, as computed on a federal income tax basis, were as follows:

<b>Aggregate cost</b>	<b>\$</b>	<b>57,138,027</b>
Gross unrealized appreciation	\$	3,208,317
Gross unrealized depreciation		
<b>Net unrealized appreciation</b>	<b>\$</b>	<b>3,208,317</b>



**Item 2. Controls and Procedures**

(a) It is the conclusion of the registrant's principal executive officer and principal financial officer that the effectiveness of the registrant's current disclosure controls and procedures (such disclosure controls and procedures having been evaluated within 90 days of the date of this filing) provide reasonable assurance that the information required to be disclosed by the registrant on this Form N-Q has been recorded, processed, summarized and reported within the time period specified in the Commission's rules and forms and that the information required to be disclosed by the registrant on this Form N-Q has been accumulated and communicated to the registrant's principal executive officer and principal financial officer in order to allow timely decisions regarding required disclosure.

(b) There have been no changes in the registrant's internal controls over financial reporting during the fiscal quarter for which the report is being filed that have materially affected, or are reasonably likely to materially affect the registrant's internal control over financial reporting.

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**Signatures**

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Eaton Vance Insured New Jersey Municipal Bond Fund

By: /s/Thomas J. Fetter  
Thomas J. Fetter  
President and Principal Executive Officer

Date: February 18, 2005

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

By: /s/Thomas J. Fetter  
Thomas J. Fetter  
President and Principal Executive Officer

Date: February 18, 2005

By: /s/James L. O Connor  
James L. O Connor  
Treasurer and Principal Financial Officer

Date: February 18, 2005

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