Linderman LeeAnne B Form 4 February 15, 2018

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

response...

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Expires: January 31, 2005
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0.5

OMB APPROVAL

Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * Linderman LeeAnne B			2. Issuer Symbol	r Name an	d Ticker or Trading	5. Relationship of Reporting Person(s) to Issuer				
			ZIONS [ZION]		RPORATION /UT/	(Check all applicable)				
(Last)	(First) (M	(Iiddle)	3. Date of	f Earliest T	ransaction	Director	10%			
ONE SOUTH MAIN, 15TH FLOOR			(Month/D	•		_X_ Officer (give below)	below)	er (specify		
			02/13/2	018		Executive Vice President				
		4. If Ame	ndment, D	ate Original	6. Individual or Joint/Group Filing(Check					
		Filed(Mor	nth/Day/Yea	r)	Applicable Line)					
					X Form filed by One Reporting Person Form filed by More than One Reporting					
SALT LAKE CITY, UT 84133-1109						Person				
(City)	(State)	(Zip)	Tabl	e I - Non-	Derivative Securities Acq	quired, Disposed o	f, or Beneficial	ly Owned		
1.Title of	2. Transaction Date	2A. Deer	med	3.	4. Securities Acquired	5. Amount of	6. Ownership	7. Nature		
Security	(Month/Day/Year)	Executio	n Date, if		ion(A) or Disposed of (D)	Securities	Form: Direct			
(Instr. 3)		any		Code	(Instr. 3, 4 and 5)	Beneficially	(D) or	Beneficia		

						_			-
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8) (A) or				5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount	(D)	Price	(Instr. 3 and 4)		
Common Stock	02/13/2018		M	1,990	A	\$ 20.99	13,417	D	
Common Stock	02/13/2018		S	3,060	D	\$ 52	10,357	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. Number proof Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ve Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D))	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (right to buy)	\$ 20.99	02/13/2018		M	1,9	90	<u>(1)</u>	02/11/2023	Common Stock	1,990

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Linderman LeeAnne B

ONE SOUTH MAIN, 15TH FLOOR SALT LAKE CITY, UT 84133-1109

Executive Vice President

8. l De Sec (In

Signatures

/s/Thomas E. Laursen as attorney-in-fact

02/14/2018

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Grant has a graded vesting schedule. Date exercisable will vary for each vesting tranche.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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