## MESA AIR GROUP INC Form SC 13G February 09, 2004

Deutsche Bank AG Taunusanlage 12, D-60325 Frankfurt am Main Federal Republic of Germany

Jeffrey A. Ruiz Vice President

Telephone: (212) 250-3667

February 6, 2004

Securities and Exchange Commission SEC Document Control 450 Fifth Street, N.W. Washington, DC 20549 Attn: Filing Desk

Dear Sir or Madame:

Re: Filing of Schedule 13G - MESA AIR GROUP INC

Pursuant to Rule 13d-1 of the Securities Exchange Act of 1934, attached is one copy of Schedule 13G with respect to the common stock of the above referenced corporation.

Please acknowledge your receipt of the Schedule 13G by return e-mail confirmation.

Sincerely,

Jeffrey A. Ruiz

Enclosures

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13G Under the Securities Exchange Act of 1934

(Amendment No.)

	Edgar Fili	ng: MESA AIR GROUP INC - Form SC 13G
		MESA AIR GROUP INC
		NAME OF ISSUER:
		mmon Stock (Par Value \$ 0.001)
		TITLE OF CLASS OF SECURITIES
		590479101
		CUSIP NUMBER
		December 31, 2003
(Date		Which Requires Filing of this Statement)
Check the appropr is filed:	iate box	to designate the rule pursuant to which this Schedule
		[x] Rule 13d-1(b)
		[ ] Rule 13d-1(c)
		[ ] Rule 13d-1(d)
1. NAME OF REPORT S.S. OR I.R.S		NS ICATION NOS. OF ABOVE PERSONS
Deutsche	Bank AG*	
(A)		OX IF A MEMBER OF A GROUP
3. SEC USE ONLY		
4. CITIZENSHIP OR	PLACE OF	ORGANIZATION
Federal	Republic	of Germany
NUMBER OF SHARES BENEFICIALLY	<ul><li>5.</li><li>6.</li></ul>	SOLE VOTING POWER 3,448,470 SHARED VOTING POWER

NUMBER OF SHARES BENEFICIAL OWNED BY 0 7. SOLE DISPOSITIVE POWER REPORTING 3,448,470

PERSON WITH 8. SHARED DISPOSITIVE POWER 0

9. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

3,448,470

10. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW 9 EXCLUDES CERTAIN SHARES

[ ]

11. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

9.81%

12. TYPE OF REPORTING PERSON

HC, CO, BK

\* In accordance with Securities Exchange Act Release No. 39538 (January 12, 1998), this filing reflects the securities beneficially owned by the Corporate and Investment Banking business group and the Corporate Investments business group (collectively, "CIB") of Deutsche Bank AG and its subsidiaries and affiliates (collectively, "DBAG"). This filing does not reflect securities, if any, beneficially owned by any other business group of DBAG. Consistent with Rule 13d-4 under the Securities Exchange Act of 1934 ("Act"), this filing shall not be construed as an admission that CIB is, for purposes of Section 13(d) under the Act, the beneficial owner of any securities covered by the filing. Furthermore, CIB disclaims beneficial ownership of the securities beneficially owned by (i) any client accounts with respect to which CIB or its employees have voting or investment discretion, or both, and (ii) certain investment entities, of which CIB is the general partner, managing general partner, or other manager, to the extent interests in such entities are held by persons other than CIB.

\*\*Under the terms of a no-action letter issued by the SEC staff to Deutsche Bank AG on February 14, 2002, Deutsche Bank AG may report beneficial ownership for certain non-US subsidiaries on Schedule 13G pursuant to Rule 13d-1(b). The reporting person symbols provided in the Instructions to Schedule 13G have been used herein (see Question 12, "Type of Reporting Person") to classify the non-US subsidiaries eligible for 13G reporting under the SEC's no-action letter. In addition, the eligible non-US subsidiaries have been categorized herein (see Item 3) consistent with the business generally conducted by each such subsidiary.

1. NAME OF REPORTING PERSONS
S.S. OR I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS

Deutsche Bank AG , London Branch

- 2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP
  - (A) [ ]
  - (B) [ ]
- 3. SEC USE ONLY
- 4. CITIZENSHIP OR PLACE OF ORGANIZATION

Federal Republic of Germany

NUMBER OF 5. SOLE VOTING POWER
SHARES 3,422,570\*
BENEFICIALLY 6. SHARED VOTING POWER
OWNED BY 0
EACH 7. SOLE DISPOSITIVE POWER
REPORTING 3,422,570\*

PERSON WITH 8. SHARED DISPOSITIVE POWER 0
9. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
3,422,570*
10. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW 9 EXCLUDES CERTAIN SHARES [ ]
11. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9
9.74%
12. TYPE OF REPORTING PERSON
CO, BK
*Included in this amount are 3,219 shares held in a discretionary account, managed by DB Advisors, L.L.C.
1. NAME OF REPORTING PERSONS S.S. OR I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS
DB Advisors, L.L.C
2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP  (A) [ ]  (B) [ ]
3. SEC USE ONLY
4. CITIZENSHIP OR PLACE OF ORGANIZATION
Delaware
NUMBER OF 5. SOLE VOTING POWER
SHARES 3,219 BENEFICIALLY 6. SHARED VOTING POWER
OWNED BY 0 EACH 7. SOLE DISPOSITIVE POWER
REPORTING 3,219
PERSON WITH 8. SHARED DISPOSITIVE POWER 0
9. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
3,219

10. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW 9 EXCLUDES CERTAIN

11. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

SHARES [ ]

0.01%

4

12. TYPE OF REPORTING PERSON

IA, CO

1. NAME OF REPORTING PERSONS

S.S. OR I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS

Deutsche Bank Securities Inc.

- 2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP
  - [ ] (A)
  - (B)
- 3. SEC USE ONLY
- 4. CITIZENSHIP OR PLACE OF ORGANIZATION

Delaware

NUMBER OF 5. SOLE VOTING POWER

SHARES 25,900

BENEFICIALLY 6. SHARED VOTING POWER

OWNED BY

7. SOLE DISPOSITIVE POWER EACH

REPORTING 25,900

PERSON WITH SHARED DISPOSITIVE POWER 8.

9. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

25,900

- 10. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW 9 EXCLUDES CERTAIN SHARES [ ]
- 11. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9

.07%

12. TYPE OF REPORTING PERSON

BD,CO

Item 1(a). Name of Issuer:

MESA AIR GROUP INC ("Issuer")

Item 1(b). Address of Issuer's Principal Executive Offices:

410 North 44th Street, Suite 700 Phoenix, AZ 85008 USA

Item 2(a). Name of Person Filing:

This statement is filed on behalf of Deutsche Bank AG ("Reporting Person").

Item 2(b). Address of Principal Business Office or, if none, Residence:

Item 2(c). Citizenship:

The citizenship of the Reporting Person is set forth on the cover page.

Item 2(d). Title of Class of Securities:

The title of the securities is common stock, \$0.001 par value ("Common Stock").

Item 2(e). CUSIP Number:

The CUSIP number of the Common Stock is set forth on the cover page.

Item 3. If this statement is filed pursuant to Rules 13d-1(b), or 13d-2(b) or (c), check whether the person filing is a:

(a) [ X ] Broker or dealer registered under section 15 of the Act;

Deutsche Bank Securities Inc.

(b) [ X ] Bank as defined in section 3(a)(6) of the Act;

Deutsche Bank AG, London Branch

- (d) [ ] Investment Company registered under section 8 of the Investment Company Act of 1940;
- (e) [ X ] An investment adviser in accordance with Rule 13d-1(b)(1)(ii)(E);

DB Advisors, L.L.C.

Deutsche Bank AG

- (h) [ ] A savings association as defined in section 3(b) of the Federal Deposit Insurance Act;
- (i) [ ] A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act of 1940;

#### Item 4. Ownership.

(a) Amount beneficially owned:

The Reporting Person owns the amount of the Common Stock as set forth on the cover page.

(b) Percent of class:

The Reporting Person owns the percentage of the Common Stock as set forth on the cover page.

- (c) Number of shares as to which such person has:
  - (i) sole power to vote or to direct the vote:

The Reporting Person has the sole power to vote or direct the vote of the Common Stock as set forth on the cover page.

(ii) shared power to vote or to direct the vote:

The Reporting Person has the shared power to vote or direct the vote of the Common Stock as set forth on the cover page.

(iii) sole power to dispose or to direct the
 disposition of:

The Reporting Person has the sole power to dispose or direct the disposition of the Common Stock as set forth on the cover page.

(iv) shared power to dispose or to direct the disposition of:

The Reporting Person has the shared power to dispose or direct the disposition of the Common Stock as set forth on the cover page.

Item 5. Ownership of Five Percent or Less of a Class.

Not applicable.

Item 6. Ownership of More than Five Percent on Behalf of Another Person.

Not applicable.

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding

Company.

Subsidiary Item 3 Classification

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Deutsche Bank AG, London Branch
DB Advisors, L.L.C
Investment Advisor DB Advisors, L.L.C Investment Adv. Deutsche Bank Securities Inc. Broker /Dealer

Item 8. Identification and Classification of Members of the Group.

Not applicable.

Item 9. Notice of Dissolution of Group.

Not applicable.

Item 10. Certification.

By signing below I certify that, to the best of  $my\ knowledge$ and belief, the securities referred to above were acquired and are held in the ordinary course of business and were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

#### SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: February 6, 2004

Deutsche Bank AG

By: /s/ Jeffrey A. Ruiz Name: Jeffrey A. Ruiz Title: Vice President

By: /s/ Pasquale Antolino Name: Pasquale Antolino

Title: Associate

#### SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: February 6, 2004

Deutsche Bank AG, London Branch

By: /s/ Jeffrey A. Ruiz Name: Jeffrey A. Ruiz Title: Vice President

#### SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: February 6, 2004

DB Advisors L.L.C.

By: /s/ Jeffrey A. Ruiz Name: Jeffrey A. Ruiz Title: Vice President

#### SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: February 6, 2004

Deutsche Bank Securities Inc.

By: /s/ James T. Byrne Jr. Name: James T. Byrne Jr.

Title: Secretary