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UNITED TH Form 4 March 03, 2	HERAPEUTICS (CORP									
FORM A									OMB APPROVAL		
	UNITED	STATES					NGE CO	OMMISSION	OMB Number:	3235-0287	
Check th if no lon subject t Section Form 4 c Form 5	ger STATEN o STATEN 16. or	Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES								Expires:January 31, 2005Estimated average burden hours per response0.5	
Form 5 obligations may continue. See Instruction 1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940											
(Print or Type	Responses)										
1. Name and Address of Reporting Person <u>*</u> HADEED FRED T			2. Issuer Name and Ticker or Trading Symbol UNITED THERAPEUTICS CORP [UTHR]				0	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last)	(First) (!	Middle)	iddle) 3. Date of Earliest Transaction (Month/Day/Year) 03/03/2005				Director 10% Owner X Officer (give title Other (specify below) EVP & CFO				
			Filed(Month/Day/Year)					6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City)	(State)	(Zip)	Tabl	le I - Non-I	Derivative	Secur	ities Acqu	iired, Disposed of,	, or Beneficial	y Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deem Execution any (Month/D	n Date, if Transaction(A) or Disposed Code (Instr. 3, 4 and 5)		d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
Common Stock	03/03/2005	03/03/20)05	Code V M	Amount 1,702 (1)	(D) A	Price \$ 12.69	(Instr. 3 and 4) 2,702	D		
Common Stock	03/03/2005	03/03/20	005	М	262	А	\$ 12.69	3,542	D		
Common Stock	03/03/2005	03/03/20)05	М	27	A	\$ 13.063	3,569	D		
Common Stock	03/03/2005	03/03/20	005	S	2,569	D	\$ 44.26	1,000	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. 5. Number Transaction Derivative Code Securities (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Options	\$ 12.69	03/03/2005	03/03/2005	М	2,280	05/10/2002	04/14/2010	Common Stock	2,280
Employee stock Options	\$ 12.69	03/03/2005	03/03/2005	М	262	05/10/2002	06/23/2010	Common Stock	262
Employee Stock Options	\$ 13.063	03/03/2005	03/03/2005	М	27	01/03/2002	02/03/2011	Common Stock	27

Reporting Owners

Reporting Owner Name / Address	Relationships					
reporting of the rame, march	Director	10% Owner	Officer	Other		
HADEED FRED T						
			EVP & CFO			
Cianaturaa						

Signatures

/s/ Paul A. Mahon under Power of	03/03/2005		
Attorney	05/05/2005		
**Signature of Reporting Person	Date		

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

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(1) The exercise of stock options and the corresponding sale of 2,569 shares are pursuant to the 10b5-1 Plan adopted by the reporting person on March 12, 2004.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.