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Washington, D.C. 20549

UMPQUA HOLDINGS CORP Form 5 January 25, 2007 FORM 5

Check this box if

no longer subject

to Section 16.

5 obligations

1(b).

may continue. See Instruction

Form 4 or Form

OMB APPROVAL OMB UNITED STATES SECURITIES AND EXCHANGE COMMISSION 3235-0362 Number: January 31, Expires: 2005 Estimated average **ANNUAL STATEMENT OF CHANGES IN BENEFICIAL** burden hours per **OWNERSHIP OF SECURITIES** response ... 1.0 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,

Form 3 Holdings Section 17(a) of the Public Utility Holding Company Act of 1935 or Section Reported Form 4 30(h) of the Investment Company Act of 1940 Transactions Reported										
	ddress of Reporting P. WILLIAM A	Symbol UMPQU	2. Issuer Name and Ticker or Trading Symbol UMPQUA HOLDINGS CORP [UMPQ]				5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last)	(First) (M	(Month/D	 Statement for Issuer's Fiscal Year Ended (Month/Day/Year) 12/31/2006 			•	_X_ Director Officer (give below)	e title 10% Oth below)	6 Owner er (specify	
ONE SW COLUMBIA STREET, SUITE 1200										
(Street) 4. If Amendment, Date Original Filed(Month/Day/Year)						6. Individual or Joint/Group Reporting (check applicable line)				
PORTLAND, OR 97258 _X_Form Filed by One Reporting P Form Filed by More than One R Person										
(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned										
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		3. Transaction Code (Instr. 8)	4. Securi Acquired Disposed (Instr. 3, Amount	l (A) or l of (D) 4 and 2 (A) or)	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		
Class A Common Stock	Â	Â	Â	Â	Â	Â	27,252	D	Â	
Class A									By Ann	

Stock

Comp Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 2270 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Tit	le and	8. Price of	9.
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transaction	Number	Expiration Da	ate	Amou	int of	Derivative	of
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Unde	rlying	Security	D
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Secur	ities	(Instr. 5)	Se
	Derivative				Securities			(Instr	. 3 and 4)		В
	Security				Acquired						0
					(A) or						Eı
					Disposed						Is
					of (D)						Fi
					(Instr. 3,						(I
					4, and 5)						
									Amount		
									or		
						Date	Expiration	Title	Number		
						Exercisable	Date	THE	of		
					(A) (D)				Shares		
					(\mathbf{D})				Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships					
1	Director	10% Owner	Officer	Other		
LANSING WILLIAM A ONE SW COLUMBIA STREET, SUITE 1200 PORTLAND, OR 97258	ÂX	Â	Â	Â		
Signatures						
By: by Steven L. Philpott - Attorney in Fact for	01/25/2007					
<u>**</u> Signature of Reporting Person	D	ate				

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Holdings reported include shares acquired pursuant to the Issuer's Director Compensation Plan.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.