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GARDNER Form 4 November 02	DENVER INC 2, 2004										
									OMB APPROVAL		
FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549								N OMB Number:	3235-	0287	
Check the if no long	ter							Expires:	Janua	ry 31, 2005	
subject to Section 1 Form 4 o Form 5	6. r		F CHANGES IN BENEFICIAL OWNERSI SECURITIES					Estimated burden hou response	average Irs per		
obligation may cont <i>See</i> Instru 1(b).	ns Section 17(a) of the P	ublic U	Itility Hol	ding Co		ange Act of 1934, t of 1935 or Secti 1940				
(Print or Type F	Responses)										
1. Name and A BARGER D		2. Issuer Name and Ticker or Trading Symbol GARDNER DENVER INC [GDI]				5. Relationship of Reporting Person(s) to Issuer					
(Last) (First) (Middle) 3. Date of Earliest Transaction					(Check all applicable)						
C/O YELLO AVENUE (J		(Month/Day/Year) 10/29/2004			X_ Director 10% Owner Officer (give title Other (specify below) below)						
(Street)			4. If Amendment, Date Original				6. Individual or Joint/Group Filing(Check				
			Filed(Month/Day/Year)			Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting					
OVERLAN PARK, KS							Person		porting		
(City)	(State)	(Zip)	Tab	ole I - Non-I	Derivative	e Securities	Acquired, Disposed	of, or Beneficia	lly Owne	d	
	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution I any (Month/Day	Date, if	3. Transactio Code (Instr. 8) Code V	Disposed (Instr. 3,	l (A) or l of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature Indirect Beneficia Ownersh (Instr. 4)	al ip	
Reminder: Rep	ort on a separate line	for each cla	ss of sec	urities benet	Perso infor requi	ons who re mation con red to resp ays a curre	or indirectly. spond to the colle- tained in this form oond unless the fo ently valid OMB co	n are not rm	SEC 1474 (9-02)		

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number	6. Date Exercisable and	7. Title and Amount of	8. Price
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactionof		Expiration Date	Underlying Securities	Derivati
Security	or Exercise		any	Code	Derivative	(Month/Day/Year)	(Instr. 3 and 4)	Security

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(Instr. 3)	Price of Derivative Security	(Month/Day/Year)) (Instr. 8)	Acqu (A) of Dispo	ired or osed 0) c. 3, 4,					(Instr. 5
			Code V	7 (A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Phantom Stk Units	<u>(3)</u>	10/29/2004	А	21.0	5	(1)	(1)	Common Stk	21.6	\$ 26.9
Phantom Stk Units	<u>(3)</u>	10/29/2004	А	27.8 (2)	3	(1)	<u>(1)</u>	Common Stk	27.8 (2)	\$ 26.9

Reporting Owners

Reporting Owner Name / Address	Relationships						
reporting o when runne / runness	Director	10% Owner	Officer	Other			
BARGER DONALD G JR C/O YELLOW CORP 10990 ROE AVENUE (MS A1030) OVERLAND PARK, KS 66211-1213	Х						
Signatures							
/s/ Donald G. 11/02/20 Barger, Jr. 11/02/20	004						

**Signature of Reporting Person

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

Date

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The cash value of these units will be distributed to the director or beneficiary on the first day of the month following the date upon which(1) the director ceases to be a director of the Company for any reason, (or in no more than twelve installments beginning on the aforementioned date) pursuant to the Company's Phantom Stock Plan for Outside Directors (the "Phantom Plan").

- (2) These phantom stock units were accrued under the Phantom Plan as a result of an election by the reporting person to defer compensation.
- (3) The security converts to common stock on a one-for-one basis.
- (4) Cumulative phantom units accumulated by director during his Board tenure.

Remarks:

Tracy D. Pagliara, Attorney-in-fact for Donald G. Barger, Jr., pursuant to Power of Attorney dated September 24, 2002 and filed with the SEC on October 2, 2002.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.