Wolf Michae Form 4												
February 12, <b>FORM</b>	ГЛ									PPROVAL		
	UNITE	D STATES		ITIES AI hington, I			NGE (	COMMISSION	OMB Number:	3235-0287		
Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. Statement of Statement of Section 17(a) of the			Section 16 Public Ut	<b>SECURI</b> 6(a) of the ility Hold	TIES Securitiing Com	es Ez pany	ge Act of 1934, f 1935 or Sectio	Anuary 3 Expires: 200 Estimated average burden hours per response 0				
See Instru 1(b).		30(h)	) of the Inv	vestment (	Company	y Act	of 194	40				
(Print or Type F	Responses)											
1. Name and Address of Reporting Person <u>*</u> Wolf Michael J			2. Issuer Name and Ticker or Trading Symbol ENTERCOM COMMUNICATIONS CORP [ETM]				-	<ul><li>5. Relationship of Reporting Person(s) to Issuer</li><li>6 (Check all applicable)</li></ul>				
	(First) COM CATIONS CO NUE, SUITE 8		3. Date of (Month/Da 02/10/20	-	nsaction			X Director Officer (give below)		6 Owner er (specify		
	(Street)	Filed(Mont			mendment, Date Original Aonth/Day/Year)				<ul> <li>6. Individual or Joint/Group Filing(Check</li> <li>Applicable Line)</li> <li>_X_ Form filed by One Reporting Person</li> <li> Form filed by More than One Reporting</li> </ul>			
	WYD, PA 190							Person		1 8		
(City)	(State)	(Zip)	Table	e I - Non-De			ties Ace	quired, Disposed o		•		
1.Title of Security (Instr. 3)	2. Transaction I (Month/Day/Ye	ear) Executi any		3.4. SecuritiesTransactionAcquired (A) orCodeDisposed of (D)(Instr. 8)(Instr. 3, 4 and 5)			Securities Beneficially Owned Brollowing O	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
Class A				Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)				
Common Stock, par value \$0.01 per share	02/10/2009			А	2,000	А	\$ 0 (1)	27,000	D			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control

### Edgar Filing: Wolf Michael J - Form 4

#### number.

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number on f Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Options (Right to Buy)	\$ 1.34	02/10/2009		А	1,000	02/10/2010 <u>(2)</u>	02/09/2019	Class A Common Stock	1,000

## **Reporting Owners**

Reporting Owner N	Relationships					
	Director	10% Owner	Officer	Other		
Wolf Michael J C/O ENTERCOM COMMU 401 CITY AVENUE, SUIT BALA CYNWYD, PA 1900	Х					
Signatures						
Michael J. Wolf	02/11/2009					
<b>**</b> Signature of Reporting Person	Date					

## **Explanation of Responses:**

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) These shares represent restricted stock subject to time based vesting, as described in the grant instrument.

(2) These options become exercisable in four equal annual installments beginning on February 10, 2010.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.