FOSTER L B CO Form SC 13G August 11, 2006

SECURITIES AND EXCHANGE COMMISSION WASHINGTON, DC 20549

SCHEDULE 13G (Rule 13d-102)

INFORMATION TO BE INCLUDED IN STATEMENTS FILED PURSUANT TO RULES 13d-1(b)(c), AND (d) AND AMENDMENTS THERETO FILED PURSUANT TO RULE 13d-2(b)

Foster (LB) Co -CL A
(Name of Issuer)
Common Stock
(Title of Class of Securities)
350060109
(CUSIP Number)
07/31/06
(Date of Event Which Requires Filing of this Statement)
Check the appropriate box to designate the rule pursuant to which this Schedule is filed:
[X] Rule 13d-1(b)
[_] Rule 13d-1(c)
[_] Rule 13d-1(d)

(1) The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP No 350060	0109	13G				
1. NAME OF REPO		G PERSONS ICATION NO. OF ABOVE PERSONS (ENTITIES ONLY)				
Bear Steam 06-1135192		sset Management Inc.				
2. CHECK THE AI	2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP* (a) (b)					
3. SEC USE ONLY						
4. CITIZENSHIP	OR P	LACE OF ORGANIZATION				
New York						
NUMBER OF	5.	SOLE VOTING POWER				
SHARES		346,215				
BENEFICIALLY	BENEFICIALLY 6. SHARED VOTING POWER					
OWNED BY		761,057				
EACH	7.	SOLE DISPOSITIVE POWER				
REPORTING		489,186				
PERSON	8.	SHARED DISPOSITIVE POWER				
WITH		618,086				
9. AGGREGATE AN	MOUNT	BENEFICIALLY OWNED BY EACH REPORTING PERSON				
1,107,272						
10. CHECK BOX	 IF TH	E AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES:	* []		
		S REPRESENTED BY AMOUNT IN ROW 9				
10.85%						
12. TYPE OF REI	PORTI	NG PERSON*				
Investment	t Adv	iser				

*SEE INSTRUCTIONS BEFORE FILLING OUT!

CUSIP No 35	0060109 13G
Item 1(a).	Name of Issuer:
	Foster (LB) Co -CL A
Item 1(b).	Address of Issuer's Principal Executive Offices: 415 Holiday Drive Pittsburgh, PA 15220
Item 2(a).	Name of Person Filing: Bear Stearns Asset Management Inc.
Item 2(b).	Address of Principal Business Office, or if None, Residence: 383 Madison Avenue New York, N.Y. 10179
Item 2(c).	Citizenship: New York
Item 2(d).	Title of Class of Securities: Common Stock
Item 2(e).	CUSIP Number: 350060109
Item	3. If This Statement is Filed Pursuant to Rule 13d-1(b), or 13d-2(b) or (c), Check Whether the Person Filing is a:
(a)	[_] Broker or dealer registered under Section 15 of the Exchange Act.
(b)	[_] Bank as defined in Section 3(a)(6) of the Exchange Act.
(c)	[_] Insurance company as defined in Section 3(a)(19) of the Exchange Act.
(d)	[] Investment company registered under Section 8 of the Investment Company Act.

(e)	[X] An investment adviser in accordance with Rule $13d-1(b)(1)(ii)(E);$			
(f)	[_] An employee benefit plan or endowment fund in accordance with Rule $13d-1$ (b) (1) (ii) (F);			
(g)	[_] A parent holding company or control person in accordance with Rule $13d-1(b)(1)(ii)(G)$;			
(h)	<pre>(h) [_] A savings association as defined in Section 3(b) of the Federal Deposit Insurance Act;</pre>			
(i)	[_] A church plan that is excluded from the definition of an investment company under Section 3(c)(14) of the Investment Company Act;			
(j)	[_] Group, in accordance with Rule $13d-1(b)(1)(ii)(J)$.			
CUSIP No	. 350060109 13G			
Item 4.	Ownership.			
	vide the following information regarding the aggregate number and ge of the class of securities of the issuer identified in Item 1.			
(a)	Amount beneficially owned: 1,107,272			
(b)	Percent of class: 10.85%			
(c)	Number of shares as to which such person has:			
	(i) Sole power to vote or to direct the vote, 346,215			
	(ii) Shared power to vote or to direct the vote, 761,057			
	(iii) Sole power to dispose or to direct the disposition of, 489,186			
	(iv) Shared power to dispose or to direct the disposition of, 618,086			
Item 5.	Ownership of Five Percent or Less of a Class.			
	If this statement is being filed to report the fact that as of the date he reporting person has ceased to be the beneficial owner of more than cent of the class of securities check the following [].			
Item 6.	Ownership of More Than Five Percent on Behalf of Another Person.			
	Not Applicable			

Item 7.	Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company or Control Person. Not Applicable			
	Not implicable			
Item 8.	Identification and Classification of Members of the Group.			
	Not Applicable			
Item 9.	Notice of Dissolution of Group.			
	Not Applicable			
Item 10.	Certifications.			
(a)	The following certification shall be included if the statement is filed pursuant to Rule 13d-1(b):			
	"By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired and are held in the ordinary course of business and were not acquired and not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having such purpose or effect."			
(b)	The following certification shall be included if the statement is filed pursuant to Rule $13d-1(c)$:			
	"By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having such purpose or effect."			

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

August 10, 2006 -----(Date)

/s/ Hiam Arfa

(Signature)						
	Hiam	Arfa,	Associate	Director		
(Name/Title)						

Note. Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. See Rule 13d-7 for other parties for whom copies are to be sent.

Attention. Intentional misstatements or omissions of fact constitute federal criminal violations (see $18\ U.S.C.\ 1001$).