Edgar Filing: CYTOKINETICS INC - Form 4

CYTOKINE	TICS INC							
Form 4								
December 12	2, 2006							
FORM	1 4						PPROVAL	
	UNITED S			ND EXCHANGE D.C. 20549	COMMISSION	OMB Number:	3235-0287	
Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations STATEMENT OF CHANGES IN BENEFICIAL OWNERSH SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of Section 17(a) of the Public Utility Holding Company Act of 1935 o				nge Act of 1934,	Expires: Estimated a burden hou response	irs per		
may conti <i>See</i> Instru 1(b).	11							
(Print or Type R	Responses)							
1. Name and A TRAUTMA	Symbol		Ticker or Trading	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
(Last)		Earliest Tra						
280 EAST C	(Month/D	(Month/Day/Year) 12/11/2006			Director 10% Owner X Officer (give title Other (specify below) below) VP, Research			
			ndment, Dat th/Day/Year)	-	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person			
SOUTH SAU FRANCISC	N O, CA 94080				Form filed by N Person			
(City)	(State) (2	Zip) Table	e I - Non-D	erivative Securities A	cquired, Disposed of	f, or Beneficial	lly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactio Code (Instr. 8)	4. Securities onAcquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Ownership Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership	

		(Month/Day/Year)	(Instr. 8)		(Instr. 3, 4 and 5)		Owned	Indirect (I)	
								Following	(Instr. 4)
						()		Reported	
						(A)		Transaction(s)	
			a 1	* 7		or	р.	(Instr. 3 and 4)	
			Code	V	Amount	(D)	Price		
Common Stock	12/11/2006		S <u>(1)</u>		1,000	D	\$ 7.3	23,971	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

(Instr. 4)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	 3A. Deemed Execution Date, if any (Month/Day/Year) 	4. Transactic Code (Instr. 8)	5. of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount Underlying Securitie (Instr. 3 and 4)	
				Code V	r (A) (D)	Date Exercisable	Expiration Date	Title	Amou or Numb of Sha
Incentive Stock Option (right to buy)	\$ 1.2					07/10/2002(2)	07/10/2012	Common Stock	17,5
Incentive Stock Option (right to buy)	\$ 1.2					05/21/2003 <u>(3)</u>	05/21/2013	Common Stock	12,5
Incentive Stock Option (right to buy)	\$ 6.5					04/08/2004(4)	03/08/2014	Common Stock	25,0
Incentive Stock Option (right to buy)	\$ 6.59					04/11/2005(5)	04/11/2015	Common Stock	30,0
Incentive Stock Option (right to buy)	\$ 6.88					01/07/2006(6)	12/15/2015	Common Stock	21,5
Incentive Stock Option (right to buy)	\$ 7.15					03/01/2006(7)	03/01/2016	Common Stock	2,50
Non-Qualified Stock Option (right to buy)	\$ 6.88					01/07/2006 <u>(6)</u>	12/15/2015	Common Stock	43,4
Non-Qualified Stock Option (right to buy)	\$ 7.15					03/01/2006(7)	03/01/2016	Common Stock	37,5

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Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
TRAUTMAN JAY K			VP.			
280 EAST GRAND AVENUE SOUTH SAN FRANCISCO. CA 94080			Research			

Signatures

Jay K. Trautman

12/12/2006

<u>**</u> Signature of	
Reporting Person	

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on November 10, 2005.
- (2) This option is immediately exercisable upon grant and shall vest as to 15,625 shares on 06/03/03 and the balance of 46,875 divided into equal monthly installments thereafter such that the option shall be 100% vested on 06/03/06.
- (3) This option is immediately exercisable upon grant and shall vest as to 573 shares on 04/01/03 and the balance of 26,927 divided into equal monthly installments thereafter such that the option shall be 100% vested on 03/01/07.
- (4) This option shall vest and become exercisable as to 521 shares on 04/08/04 and the balance of 24,479 divided into equal monthly installments thereafter such that the option shall be 100% vested on 03/08/08.
- (5) This option shall vest and become exercisable as to 30,000 shares divided into equal monthly installments such that the option shall be 100% vested on 03/01/2009.
- (6) When the ISO and NQ dated 12/15/05 are combined for a total grant of 65,000 shares, the option shall vest and become exercisable as to 65,000 shares divided into equal monthly installments such that the option shall be 100% vested on 12/07/2009.
- (7) When the ISO and NQ dated 03/01/2006 are combined for a total grant of 40,000 shares, the option shall vest and become exercisable as to 40,000 shares divided into equal monthly installments such that the option shall be 100% vested on 03/01/2010.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.