FEDERATED INVESTORS INC /PA/

Form 4

March 16, 2001

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940 FORM 4 $^{\prime}$ / Check this box if no longer subject to Section 16, Form 4 or Form 5 obligations may continue. See Instruction 1(b) (Print or Type Responses) 1. NAME AND ADDRESS OF REPORTING PERSON* Cherry, Jr. Arthur (LAST) (FIRST) (MIDDLE) c/o Federated Investors, Inc. Federated Investors Tower (STREET) Pittsburgh 15222-3779 (CITY) (STATE) (ZIP) 2. ISSUER NAME AND TICKER OR TRADING SYMBOL Federated Investors, Inc. FII 3. I.R.S. IDENTIFICATION NUMBER OF REPORTING PERSON, IF AN ENTITY (VOLUNTARY) ______ 4. STATEMENT FOR MONTH/YEAR 1/2001 5. IF AMENDMENT, DATE OF ORIGINAL (MONTH/YEAR) 6. RELATIONSHIP OF REPORTING PERSON(S) TO ISSUER (CHECK ALL APPLICABLE) __X____ Director _____ 10% Owner _____ Other (specify below) __X____ Officer (give title below) ___ PRESIDENT, FEDERATED SERVICES COMPANY 7. INDIVIDUAL OR JOINT/GROUP REPORTING (CHECK APPLICABLE LIMIT) ___X___ Form filed by One Reporting Person

_____ Form filed by More than One Reporting Person

TABLE I -- NON-DERIVATIVE SECURITIES ACQUIRED,, DISPOSED OF, OR BENEFICIALLY OWNED

1. Title of Security (Instr. 3)	2. 3. 4. Securities Acquired Transaction Transaction (A) or Disposed of Date Code (D) (Instr. 3, 4, and (Mon/day/year) (Instr. 8) 5)	Securities	
	Code V Amount (A) or Price		
Class B Common Stock		693,243	D
Class B Common Stock		19,635	I
Class B Common Stock		74,095	I

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction $4\left(b\right)\left(v\right)$.

TABLE II - DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF, OR BENEFICIALI (E.G., PUTS, CALLS, WARRANTS, OPTIONS, CONVERTIBLE SECURITIES)

1. Title of Derivative Secur (Instr. 3)		f Date ive (Month/D	ion Coc	ransaction de nstr. 8)	5. Number Derivative Securities Acquired (P Disposed of (Instr. 3, and 5)	Exercis Expirat A) or (Month,
			Code	V	(A)	(D) Date Exercis
Employee Stock Options (right to purcha	\$29.8125 se)	5 1/23/200	1 A	V	28,620	1/23/20
7. Title and Am Underlying Secur (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially at End of Mo (Instr. 4)	I I Owned Sonth I	10. Ownership Form of Derivative Security: Direct (D) or indirect (I)	11. Nature Indirect Be Ownership (Instr. 4)
Underlying Secur		Derivative Security	derivative Securities Beneficially at End of Mo	I I I Owned Sonth I	Form of Derivative Security: Direct (D) or	Indirect Be Ownership

Explanation of Responses:

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

/S/ ARTHUR L. CHERRY

MARCH 16, 2001

**Signature of Reporting Person

Date