VOLK STEPHEN R

Form 4

September 08, 2005

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

OMB APPROVAL OMB

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Check this box if no longer subject to Section 16. Form 4 or

SECURITIES Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Last)

(City)

Common

Stock

(Print or Type Responses)

1. Name and Address of Reporting Person *

VOLK STEPHEN R

2. Issuer Name and Ticker or Trading

Symbol

CONSOLIDATED EDISON INC

[ED]

5. Relationship of Reporting Person(s) to

Issuer

(Check all applicable) X_ Director 10% Owner

below)

Officer (give title Other (specify

CITIGROUP, 388 GREENWICH **STREET**

(First)

(State)

09/07/2005

(Street)

4. If Amendment, Date Original

Code V

P

3. Date of Earliest Transaction

Filed(Month/Day/Year)

(Month/Day/Year)

09/06/2005

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

NEW YORK, NY 10013

1. Title of 2. Transaction Date 2A. Deemed 3. Security (Month/Day/Year) Execution Date, if (Instr. 3) Code (Month/Day/Year) (Instr. 8)

(Zip)

(Middle)

4. Securities Acquired (A) 5. Amount of Transaction Disposed of (D) (Instr. 3, 4 and 5)

288.562

(1)

Securities Beneficially Owned **Following** Reported

6. Ownership Form: Direct (D) or Indirect

(I)

7. Nature of Indirect Beneficial Ownership (Instr. 4)

(9-02)

(A) or Amount

(D) Price A

Transaction(s) (Instr. 4)

(Instr. 3 and 4)

18,804.761 D 47.65

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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Derivative	Deriv
Security	Secu
(Instr. 5)	Bene
	Own
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	Repo
	Trans
	(Instr
	,

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
VOLK STEPHEN R CITIGROUP 388 GREENWICH STREET NEW YORK, NY 10013	X			

Signatures

Peter J. Barrett; Attorney-in-Fact 09/08/2005

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Deferred stock units acquired pursuant to a voluntary deferral of retainer fee in accordance with Consolidated Edison's Long Term Incentive Plan, based on a plan statement as of September 6, 2005.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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