

Hirons Michael L
Form 4
March 16, 2010

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
Hirons Michael L

2. Issuer Name **and** Ticker or Trading
Symbol

ENTERTAINMENT PROPERTIES
TRUST [epr]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction
(Month/Day/Year)

03/15/2010

____ Director ____ 10% Owner
__X__ Officer (give title ____ Other (specify
below) below)

Vice President of Finance

30 WEST PERSHING
ROAD, SUITE 201

(Street)

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
__X__ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

KANSAS CITY, MO 64108

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
7.375 D Cumulative Redeemable Preferred Shares	03/15/2010 ⁽¹⁾		J ⁽¹⁾	0 ⁽¹⁾	A ⁽¹⁾	500 ⁽¹⁾	D
Common Shares of Beneficial Interest	03/15/2010		S ⁽²⁾	1,000 ⁽²⁾	D	\$ 41.65 ⁽²⁾	37,153 D
Common Shares of	03/15/2010		S ⁽²⁾	100 ⁽²⁾	D	\$ 41.66	37,053 D

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Beneficial Interest					(2)			
Common Shares of Beneficial Interest	03/15/2010	S(2)	100 (2)	D	\$ 41.68 (2)	36,953	D	
Common Shares of Beneficial Interest	03/15/2010	S	600 (2)	D	\$ 41.62 (2)	36,353	D	
Common Shares of Beneficial Interest	03/15/2010	S(2)	100 (2)	D	\$ 41.63 (2)	36,253	D	
Common Shares of Beneficial Interest	03/15/2010	S(2)	800 (2)	D	\$ 41.6 (2)	35,453	D	
Common Shares of Beneficial Interest	03/15/2010	S(2)	900 (2)	D	\$ 41.59 (2)	34,553	D	
Common Shares of Beneficial Interest	03/15/2010	S(2)	100 (2)	D	\$ 41.58 (2)	34,453	D	
Common Shares of Beneficial Interest	03/15/2010	S(2)	900 (2)	D	\$ 41.56 (2)	33,553	D	
Common Shares of Beneficial Interest	03/15/2010	S(2)	309 (2)	D	\$ 41.55 (2)	33,244	D	
Common Shares of Beneficial Interest	03/15/2010	S(2)	291 (2)	D	\$ 41.54 (2)	32,953	D	
Common Shares of Beneficial Interest	03/15/2010	S(2)	500 (2)	D	\$ 41.53 (2)	32,453	D	
Common Shares of Beneficial Interest	03/15/2010	S(2)	434 (2)	D	\$ 41.52 (2)	32,019	D	

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Interest

Common

Shares of
Beneficial

Interest

03/15/2010

S(2)

1,866
(2)

D

\$ 41.5
(2)

30,153

D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price Derivat Security (Instr. 5)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Option to Purchase Common Shares of Beneficial Interest	\$ 0 <u>(1)</u>	03/15/2010 <u>(1)</u>		J <u>(1)</u>	0 <u>(1)</u>	<u>(1)</u>	<u>(1)</u>	Common Shares of Beneficial Interest	<u>(1)</u>	<u>(1)</u>

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Hirons Michael L 30 WEST PERSHING ROAD SUITE 201 KANSAS CITY, MO 64108			Vice President of Finance	

Signatures

/s/ Michael L.

Hirons

03/16/2010

__Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) These shares or options have already been reported and do not reflect any change.

(2) Shares were sold pursuant to a 10b5-1 plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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