#### DRUTEN ROBERT J

Form 4

November 20, 2008

# FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

**OMB APPROVAL** 

OMB 3235-0287 Number:

Expires:

January 31, 2005

0.5

Estimated average

burden hours per response...

if no longer subject to Section 16. Form 4 or Form 5

Check this box

obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(City)

(State)

(Zip)

(Print or Type Responses)

1. Name and Address of Reporting Person * DRUTEN ROBERT J			2. Issuer Name and Ticker or Trading Symbol ENTERTAINMENT PROPERTIES TRUST [epr]	5. Relationship of Reporting Person(s) to Issuer  (Check all applicable)
(Last)  30 WEST PEI ROAD, SUIT		(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 11/17/2008	X Director 10% Owner Officer (give title below) Other (specify below)
	(Street)		4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person
KANSAS CITY, MO 64108				Form filed by More than One Reporting Person

Table I - N	on-Derivative Securities Acquir	ed, Disposed of,	or Be	neficiall	ly Owned
3.	4. Securities Acquired (A)	5. Amount of	6.		7. Nature

		1 4101	CI MON D	ciivative	becui	rics ricquii	cu, Disposeu oi,	or Denemeran	Ownea	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	3. Transactic Code (Instr. 8)		sed of	` '	5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Common			Code V	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)	(Instr. 4)		
Common Shares of Beneficial Interest	11/17/2008		S	900	D	\$ 29.2689	7,418	D		
Common Shares of Beneficial Interest	11/17/2008		S	100	D	\$ 29.25	7,318	D		
Common Shares of Beneficial	11/19/2008		S	1,784	D	\$ 24.07	5,534	D		

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Interest								
Common Shares of Beneficial Interest	11/19/2008	S	1,000	D	\$ 24.57	4,534	D	
Common Shares of Beneficial Interest	11/19/2008	S	984	D	\$ 24.6	3,550	D	
Common Shares of Beneficial Interest	11/19/2008	S	2,000	D	\$ 24.62	1,550	D	
Common Shares of Beneficial Interest	11/19/2008	S	300	D	\$ 24.63	1,250	D	
Common Shares of Beneficial Interest	11/19/2008	S	200	D	\$ 24.6344	1,050	D	
Common Shares of Beneficial Interest	11/19/2008	S	50	D	\$ 24.6672	1,000	D	
Common Shares of Beneficial Interest	11/19/2008	S	1,000	D	\$ 24.7301	0	D	
Common Shares of Beneficial Interest	11/19/2008(1)	J <u>(1)</u>	0 (1)	A	(1)	3,000 (1)	I	IRA

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

#### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exercisable and	7. Title and Amount of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transaction	onNumber	Expiration Date	Underlying Securities
Security	or Exercise		any	Code	of	(Month/Day/Year)	(Instr. 3 and 4)
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	2	

8. Price

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	Derivative Security				Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)					
			Cod	e V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Option to Purchase Common Shares of Beneficial	<u>(1)</u>	11/19/2008(1)	J <u>(1)</u>		0 (1)	<u>(1)</u>	<u>(1)</u>	Common Shares of Beneficial Interest (1)	<u>(1)</u>	<u>(1)</u>

# **Reporting Owners**

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
DRUTEN ROBERT J 30 WEST PERSHING ROAD SUITE 201 KANSAS CITY, MO 64108	X							

## **Signatures**

Interest

/s/ Robert J.
Druten

\*\*Signature of Reporting Person

11/20/2008

Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These shares/options have already been reported and do not reflect any change.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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