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ENTERTAINMENT PROPERTIES TRUST

Form 4 April 03, 2006

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION

OMB APPROVAL

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Washington, D.C. 20549

if no longer subject to Section 16. Form 4 or Form 5

Check this box

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES** Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,

obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

1. Name and Ad BIRGER MI	•	ing Person *	2. Issuer Name and Ticker or Trading Symbol ENTERTAINMENT PROPERTIES TRUST [epr]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last) 30 W. PERS	80 W. PERSHING ROAD, SUITE		3. Date of Earliest Transaction (Month/Day/Year) 03/30/2006	Director 10% Owner Officer (give titleX Other (specify below) Salary meets Sect 16 threshold			
(Street) KANSAS CITY, MO 64108		08	4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			
(0:1)	(0, ,)	(77:)					

(City)	(State) (Z	iip) Table	I - Non-De	rivative S	ecurit	ies Acq	quired, Disposed o	of, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities onAcquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common			Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		
Common Shares of Beneficial Interest	03/30/2006		A	1,357 (1)	A	(1)	7,327	D	
Common Shares of Beneficial Interest	03/30/2006		A	1,210 (2)	A	<u>(2)</u>	8,537	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)			7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price Derival Securit (Instr. :
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Option to Purchase Common Shares of Beneficial Interest	(3)	03/30/2006(3)		J <u>(3)</u>	0 (3)	(3)	(3)	Common Shares of Beneficial Interest	(3)	(3)

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

BIRGER MICHAEL 30 W. PERSHING ROAD SUITE 201 KANSAS CITY, MO 64108

Salary meets Sect 16 threshold

Signatures

/s/ Michael

Birger 03/30/2006

**Signature of Date

Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1)

Reporting Owners 2

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At the election of the Reporting Person, the Common Shares of Beneficial Interest were issued in lieu of a cash bonus and vest in three annual installments beginning January 1, 2007.

- (2) The Common Shares of Beneficial Interest were granted to the Reporting Person as long-term compensation and vest in five annual installments beginning January 1,2007.
- (3) These Options have already been reported and do not reflect any changes.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.