

RICHMOND DONALD P. II

Form 3

April 04, 2018

FORM 3UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIESFiled pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting
Person *

Â RICHMOND DONALD P. II

(Last)

(First)

(Middle)

2. Date of Event Requiring
Statement

(Month/Day/Year)

03/25/2018

3. Issuer Name **and** Ticker or Trading Symbol
AEHR TEST SYSTEMS [AEHR]4. Relationship of Reporting
Person(s) to Issuer5. If Amendment, Date Original
Filed(Month/Day/Year)

(Check all applicable)

☐ Director ☐ 10% Owner☒ X Officer ☐ Other

(give title below) (specify below)

VP of Engineering

6. Individual or Joint/Group

Filing(Check Applicable Line)

☒ X Form filed by One Reporting
Person☐ Form filed by More than One
Reporting PersonC/O AEHR TEST
SYSTEMS,Â 400 KATO
TERRACE

(Street)

FREMONT,Â CAÂ 94539

(City)

(State)

(Zip)

Table I - Non-Derivative Securities Beneficially Owned1. Title of Security
(Instr. 4)2. Amount of Securities
Beneficially Owned
(Instr. 4)3. Ownership
Form:
Direct (D)
or Indirect
(I)
(Instr. 5)4. Nature of Indirect Beneficial
Ownership
(Instr. 5)

Common Stock

55,506

D

Â

Reminder: Report on a separate line for each class of securities beneficially
owned directly or indirectly.

SEC 1473 (7-02)

**Persons who respond to the collection of
information contained in this form are not
required to respond unless the form displays a
currently valid OMB control number.****Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**1. Title of Derivative
Security
(Instr. 4)2. Date Exercisable and
Expiration Date
(Month/Day/Year)3. Title and Amount of
Securities Underlying
Derivative Security
(Instr. 4)4. Conversion
or Exercise
Price of
Derivative5. Ownership
Form of
Derivative
Security:6. Nature of Indirect
Beneficial
Ownership
(Instr. 5)

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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)	
Incentive Stock Option (right to buy)	07/26/2012 ⁽¹⁾	06/26/2019	Common Stock	10,000	\$ 1.271	D	Â
Incentive Stock Option (right to buy)	07/25/2013 ⁽¹⁾	06/25/2020	Common Stock	16,000	\$ 1.28	D	Â
Incentive Stock Option (right to buy)	09/20/2014 ⁽¹⁾	08/20/2021	Common Stock	15,000	\$ 2.71	D	Â
Incentive Stock Option (right to buy)	05/21/2015 ⁽¹⁾	04/21/2022	Common Stock	10,000	\$ 2.1	D	Â
Incentive Stock Option (right to buy)	08/25/2016 ⁽¹⁾	07/25/2023	Common Stock	10,000	\$ 1.68	D	Â
Incentive Stock Option (right to buy)	08/11/2017 ⁽¹⁾	07/11/2024	Common Stock	6,000	\$ 3.93	D	Â
Incentive Stock Option (right to buy)	04/25/2018 ⁽¹⁾	03/25/2025	Common Stock	34,000	\$ 2.42	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
RICHMOND DONALD P. II C/O AEHR TEST SYSTEMS 400 KATO TERRACE FREMONT, CA 94539	Â	Â	Â VP of Engineering	Â

Signatures

D P Richmond II 04/04/2018

__Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) One forty-eighth (1/48) of the total number of shares became exercisable on this date and an additional one forty-eighth (1/48) of the total number of shares became exercisable each month thereafter.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.