CHEROKEE INC Form SC 13G/A February 13, 2012

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934 (Amendment No. 2)\*

		CHEROKEE INC.	
	(Name	of Issuer)	
	Common	Stock, \$.02 par value p	er share
	(Title of Cla	ss of Securities)	
		16444H102	
	(CUSIP	Number) December 30, 2011	
	(Date of Event Which R	equires Filing of this S	tatement)
Check the app Schedule is:	propriate box to designate	the rule pursuant to wh	ich this
[X] Rule	e 13d-1(b)		
[_] Rule	e 13d-1(c)		
[_] Rule	e 13d-1(d)		
initial fil: and for any	er of this cover page shal ing on this form with resp subsequent amendment cont ures provided in a prior c	ect to the subject class aining information which	of securities,
deemed to be Act of 1934	ion required in the remain "filed" for the purpose o ("Act") or otherwise subjeut shall be subject to alls).	f Section 18 of the Secu ct to the liabilities of	rities Exchange that section
CUSIP NO. 1	6444H102	13G	Page 2 of 8 Pages
	OF REPORTING PERSONS IDENTIFICATION NOS. OF A	BOVE PERSONS (entities o	only).
Renais	sance Technologies LLC	26-0385758	
(2) CHECK TI	HE APPROPRIATE BOX IF A ME ]	MBER OF A GROUP (SEE INS	TRUCTIONS):

	(b) [_]			
(3)	SEC USE ONLY			
(4)	CITIZENSHIP OR PLACE OF C	DRGANIZATION		
	Delaware			
			(5)	SOLE VOTING POWER
NUMBER OF SHARES BENEFICIALLY OWNED				571,500
	BY EACH REPORTING PERSON WITH:		(6)	SHARED VOTING POWER
				0
			(7)	SOLE DISPOSITIVE POWER
				577,902
			(8)	SHARED DISPOSITIVE POWER
				3,173
(9)	AGGREGATE AMOUNT BENEFIC	CIALLY OWNED BY EAC	CH RE	PORTING PERSON
		581,075		
(10)	CHECK BOX IF THE AGGREG	ATE AMOUNT IN ROW (	 (9) E	XCLUDES CERTAIN SHARES
	(SEE INSTRUCTIONS)			[_]
 (11)	PERCENT OF CLASS REPRES	 SENTED BY AMOUNT IN	N ROW	(9)
		6.93 %		
(12)	TYPE OF REPORTING PERSON	(SEE INSTRUCTIONS	 S)	
		Page 2 of 8 pag	ges	
	 IP NO. 16444H102	 13G		 Page 3 of 8 Page
(1)	NAMES OF REPORTING PERSO	DNS.		ENTITIES ONLY).
	RENAISSANCE TECHNOLOGIES	HOLDINGS CORPORAT	TION	13-3127734
(2)	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS)  (a) [_]  (b) [_]			
 (3)	SEC USE ONLY			

(4) CITIZENSHIP OR PLACE OF ORGANIZATION	
Delaware	
	(5) SOLE VOTING POWER
NUMBER OF SHARES BENEFICIALLY OWNED	571 <b>,</b> 500
BY EACH REPORTING PERSON WITH:	(6) SHARED VOTING POWER
	0
	(7) SOLE DISPOSITIVE POWER
	577 <b>,</b> 902
	(8) SHARED DISPOSITIVE POWER
	3,173
(9) AGGREGATE AMOUNT BENEFICIALLY OWNED B	Y EACH REPORTING PERSON
581,075	
(10) CHECK BOX IF THE AGGREGATE AMOUNT IN (SEE INSTRUCTIONS)	ROW (9) EXCLUDES CERTAIN SHARES
(11) PERCENT OF CLASS REPRESENTED BY AMOU	NT IN ROW (9)
6.93 %	
(12) TYPE OF REPORTING PERSON (SEE INSTRUC	TIONS)
Page 3 of	8 pages
CUSIP NO. 16444H102 13	G Page 4 of 8 Page:
Item 1.	
(a) Name of Issuer	
CHEROKEE INC.	
(b) Address of Issuer's Principal Exec	utive Offices.
6835 Valjean Avenue, Van Nuys, CA	91406
Item 2.	
(a) Name of Person Filing:	
This Schedule 13G is being filed ("RTC") and Renaissance Technolog	by Renaissance Technologies LLC ies Holdings Corporation ("RTHC").

(b) Address of Principal Business Office or, if none, Residence.

The principal business address of the reporting persons is:

800 Third Avenue New York, New York 10022

(c) Citizenship.

RTC is a Delaware limited liability company, and RTHC is a Delaware corporation.

(d) Title of Class of Securities.

Common Stock, \$.02 par value per share

(e) CUSIP Number.

16444H102

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- (a) [\_] Broker or dealer registered under section 15 of the Act.
- (b) [\_] Bank as defined in section 3(a)(6) of the Act.
- (c) [\_] Insurance Company as defined in section 3(a)(19) of the Act.
- (d) [\_] Investment Company registered under section 8 of the Investment Company Act.
- (e) [x] Investment Adviser in accordance with Sec.240.13d-1(b)(1)(ii)(E).
- (f) [\_] Employee Benefit Plan or Endowment Fund in accordance with Sec. 240.13d-1 (b) (1) (ii) (F).
- (g) [\_] Parent holding company, in accordance with Sec.240.13d-1(b)(1)(ii)(G).
- (h)  $[\_]$  A savings associations as defined in Section 3(b) of the Federal Deposit Insurance Act.
- (i) [\_] A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act of 1940.
- (j) [\_] Group, in accordance with Sec.240.13d-1(b)(1)(ii)(J).
- Item 4. Ownership.
  - (a) Amount beneficially owned.

RTC: 581,075 shares

RTHC: 581,075 shares, comprising the shares beneficially owned by RTHC, because of RTHC's majority ownership of RTC.

(b) Percent of Class.

RTC: 6.93 % RTHC: 6.93 %

- (c) Number of shares as to which the person has:
  - (i) sole power to vote or to direct the vote:

RTC: 571,500 RTHC: 571,500

(ii) Shared power to vote or to direct the vote: 0

(iii) sole power to dispose or to direct the disposition of:

RTC: 577,902 RTHC: 577,902

(iv) Shared power to dispose or to direct the disposition of:

RTC: 3,173 RTHC: 3,173

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\_\_\_\_\_\_

Item 5. Ownership of Five Percent or Less of a Class.

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following: [\_]

Item 6. Ownership of More than Five Percent on Behalf of Another Person.

Certain funds and accounts managed by RTC have the right to receive dividends and proceeds from the sale of the securities which are the subject of this report.

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company.

Not applicable

Item 8. Identification and Classification of Members of the Group.

Not applicable

Item 9. Notice of Dissolution of a Group.

Not applicable

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Item 10. Certification

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired and are held in the ordinary course of business and not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

#### SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date: February 13, 2012

Renaissance Technologies LLC

By: Mark Silber

Executive Vice President

Renaissance Technologies Holdings Corporation

By: Mark Silber Vice President

Attention: Intentional misstatements or omissions of fact constitute Federal criminal violations (See  $18\ U.S.C.\ 1001$ ).

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EXHIBIT 99.1

AGREEMENT REGARDING JOINT FILING

UNDER RULE 13D-1(K) OF THE EXCHANGE ACT

In accordance with Rule 13d-1(k) under the Securities Exchange Act of 1934, as amended, each of the undersigned agrees to the filing on behalf of each of a Statement on Schedule 13G, and all amendments thereto, with respect to the shares of Common Stock, \$.02 par value per share of CHEROKEE INC.

Date: February 13, 2012

Renaissance Technologies LLC

By: Mark Silber

Executive Vice President

Renaissance Technologies Holdings Corporation

By: Mark Silber Vice President

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