AUTOLIV INC Form SC 13G/A February 05, 2007

SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

SCHEDULE 13G (Rule 13d-102)

INFORMATION TO BE INCLUDED IN STATEMENTS FILED PURSUANT TO RULES 13d-1(b)(c), AND (d) AND AMENDMENTS THERETO FILED PURSUANT TO RULE 13d-2(b)

(Amendment No. 2) \*

Autoliv, Inc.

(Name of Issuer)

common stock

(Title of Class of Securities)

052800109

(CUSIP Number)

December 31, 2006

(Date of Event Which requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- [X] Rule 13d-1(b)
- [\_] Rule 13d-(c)
- [ ] Rule 13d-1(d)

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

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<sup>\*</sup>The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

CUSIP No. 0528	Schedule 13G Page 2 of 10 Page	jes
	REPORTING PERSONS DENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY)	
Iridian A	Asset Management LLC	
2. CHECK THE	E APPROPRIATE BOX IF A MEMBER OF A GROUP*  (a) [ (b) [	
3. SEC USE O	ONLY	
4. CITIZENSE	CHIP OR PLACE OF ORGANIZATION	
NUMBER OF	5. SOLE VOTING POWER	
SHARES	0	
BENEFICIALLY	6. SHARED VOTING POWER	
OWNED BY	5,592,240	
EACH	7. SOLE DISPOSITIVE POWER	
REPORTING	0	
PERSON	8. SHARED DISPOSITIVE POWER	
WITH	5,592,240	
9. AGGREGATE 5,592,240	E AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON	
10. CHECK BOX	X IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHAF	 RES*
		[_]
11. PERCENT (	OF CLASS REPRESENTED BY AMOUNT IN ROW (9)	
6.9%		
12. TYPE OF H	REPORTING PERSON*	

IA

\*SEE INSTRUCTIONS BEFORE FILLING OUT!

CUSIP No. 05	2800109	Sched	ule 13G	Page 3 of 10 Pa	ges
		ING PERSONS	BOVE PERSONS	(ENTITIES ONLY)	
The Gov	ernor a	nd Company of the	e Bank of Irel	land	
2. CHECK T	HE APPF	OPRIATE BOX IF A	MEMBER OF A (	GROUP* (a) (b)	
3. SEC USE	ONLY				
4. CITIZEN	SHIP OF	PLACE OF ORGANI	ZATION		
Republi	c of Ir	eland			
NUMBER OF	5.	SOLE VOTING POW	ER		
SHARES		0			
BENEFICIALLY	6.	SHARED VOTING PO	OWER		
OWNED BY		5,592,240			
EACH	7.	SOLE DISPOSITIVE	E POWER		
REPORTING		0			
PERSON	8.	SHARED DISPOSIT	IVE POWER		
WITH		5,592,240			
9. AGGREGA	TE AMOU	NT BENEFICIALLY	OWNED BY EACH	REPORTING PERSON	
5,592,2	40				
10. CHECK E	OX IF T	HE AGGREGATE AMOU	UNT IN ROW (9)	) EXCLUDES CERTAIN SHA	RES*
					[_]

11. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

6.9%

12.	TYPE OF R	EPOR'	ING PERSON*			
	CO					
			*SEE INSTRUCTIONS BEFORE FILLING OUT!			
CUSI	P No. 0528	0010	Schedule 13G Page 4 c	of 10 Pages		
1.			TING PERSONS TICATION NO. OF ABOVE PERSONS (ENTITIES ONLY)			
	BIAM Hold	lings				
2.	CHECK THE	APP1	ROPRIATE BOX IF A MEMBER OF A GROUP*	(a) [_]		
				(b) [X]		
3.	SEC USE C	NLY				
4.	CITIZENSH	IIP OI	R PLACE OF ORGANIZATION			
	Republic	of I	reland			
NU	MBER OF	5.	SOLE VOTING POWER			
S	HARES		0			
BENE	FICIALLY	6.	SHARED VOTING POWER			
OW	NED BY		5,592,240			
	EACH	7.	SOLE DISPOSITIVE POWER			
RE	PORTING		0			
P	ERSON	8.	SHARED DISPOSITIVE POWER			
	WITH		5,592,240			
9.	AGGREGATE	AMO	UNT BENEFICIALLY OWNED BY EACH REPORTING PERS	SON		
	5,592,240	١				
10.	CHECK BOX	IF	THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERT	CAIN SHARES*		
				[_]		

<sup>11.</sup> PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

6.9%

12. TYPE OF	REPOR'	TING PERSON	1*		
СО					
		*SEE INS	STRUCTIONS BEFORE F	FILLING OUT!	
CUSIP No. 052	80010:	9	Schedule 13G	Page 5 of 10 Pages	
		FICATION NO	NS D. OF ABOVE PERSONS	S (ENTITIES ONLY)	
BancIrel	and (	JS) Holding	gs, Inc.		
2. CHECK TH	E APPI	ROPRIATE BO	OX IF A MEMBER OF A		
				(a) [_] (b) [X]	
B. SEC USE	ONLY				
4. CITIZENS	HIP O	R PLACE OF	ORGANIZATION		
New Hamp	shire				
NUMBER OF	5.	SOLE VOTI	ING POWER		
SHARES		0			
BENEFICIALLY	6.	SHARED VO	OTING POWER		
OWNED BY		5,592,240	)		
EACH	7.	SOLE DISP	POSITIVE POWER		
REPORTING		0			
PERSON	8.	SHARED DI	ISPOSITIVE POWER		
WITH		5,592,240	)		
9. AGGREGAT	E AMO	JNT BENEFIC	CIALLY OWNED BY EAC	CH REPORTING PERSON	
J. AGGREGAI			,	*** **** *****	
5,592,24	0		5111221		

10. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES\*

[\_]

11.	1. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)					
	6.9%					
1.0	TVDE OF I	DEDOD	CINC DEDCOM+			
12. TYPE OF REPORTING PERSON*						
	CO					
			*SEE INSTRUCTIONS BEFORE FILLING OUT!			
CUSI	P No. 0528	800109	Schedule 13G Page	6 of 10 Pages		
1.			TING PERSONS FICATION NO. OF ABOVE PERSONS (ENTITIES ON	NLY)		
	BIAM (US)	) Inc				
2.	CHECK THI	E APPI	ROPRIATE BOX IF A MEMBER OF A GROUP*			
				(a) [_] (b) [X]		
3.	SEC USE (	YLINC				
4.	CITIZENSI	HIP O	R PLACE OF ORGANIZATION			
	Delaware					
NUI	MBER OF	5.	SOLE VOTING POWER			
S	HARES		0			
BENE:	FICIALLY	6.	SHARED VOTING POWER			
OW	NED BY		5,592,240			
]	EACH	7.	SOLE DISPOSITIVE POWER			
RE:	PORTING		0			
P.	ERSON	8.	SHARED DISPOSITIVE POWER			
1	WITH		5,592,240			
9.	AGGREGATI	E AMOU	JNT BENEFICIALLY OWNED BY EACH REPORTING E	PERSON		
	5,592,240	0				

10. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES\*

[\_]

11. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

6.9%

12. TYPE OF REPORTING PERSON\*

CO

\*SEE INSTRUCTIONS BEFORE FILLING OUT!

CUSIP No. 052800109

SCHEDULE 13G

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This Amendment amends in its entirety the Schedule 13G previosuly filed for the month ended December 31, 2006.

Item 1(a). Name of Issuer:

Autoliv, Inc.

Item 1(b). Address of Issuer's Principal Executive Offices:

World Trade Center Klarabergsviadukten 70 Box 70381 SE-107 24 Stcokhom, Sweden

Item 2.

(a) Name of Person Filing.

This Statement is being filed by and on behalf of Iridian Asset Management LLC ("Iridian"), The Governor and Company of the Bank of Ireland (the "Bank of Ireland"), BIAM Holdings ("Holdings"), BancIreland (US) Holdings, Inc. ("BancIreland"), and BIAM (US) Inc. (collectively, the "Reporting Persons").

(b) Address of Principal Business Office:

The principal business address of Iridian is 276 Post Road West, Westport, CT 06880-4704.

The principal business address of Bank of Ireland and Holdings is Head Office, Lower Baggot Street, Dublin 2, Ireland.

The principal business address of BancIreland and BIAM (US) Inc. is Liberty Park #15, 282 Route 101, Amherst, NH 03110.

(c) Citizenship or Place of Organization:

Iridian is a limited liability company. Bank of Ireland and Holdings are Ireland corporations. BancIreland is a New Hampshire corporation. BIAM (US) Inc. is a Delaware corporation.

d) Title of Class of Securities:

This Statement relates to the shares of common stock, \$1.00 par value, of Autoliv, Inc.

(e) CUSIP Number: The CUSIP number is 052800109

CUSIP No. 052800109

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Item 3. If This Statement is Filed Pursuant to Rule 13d-1(b), or 13d-2(b) or (c), Check Whether the Person Filing is a:

- (a) [\_] Broker or dealer registered under Section 15 of the Exchange Act.
- [\_] Bank as defined in Section 3(a)(6) of the Exchange Act. (b)
- [\_] Insurance company as defined in Section 3(a)(19) of the Exchange
- (d) [] Investment company registered under Section 8 of the Investment Company Act.
- [X] An investment adviser in accordance with Rule 13d-1(b)(1)(ii)(E); (e)
- [\_] An employee benefit plan or endowment fund in accordance with (f) Rule 13d-1(b)(1)(ii)(F);
- [X] A parent holding company or control person in accordance with Rule 13d-1(b)(1)(ii)(G);
- [\_] A savings association as defined in Section 3(b) of the Federal (h) Deposit Insurance Act;
- [\_] A church plan that is excluded from the definition of an investment company under Section 3(c)(14) of the Investment Company Act;
- [\_] Group, in accordance with Rule 13d-1(b)(1)(ii)(J).

If this statement is filed pursuant to Rule 13d-1(c), check this box. [\_]

Item 4. Ownership.

(a) and (b). Amount Beneficially Owned and Percent of Class:

As of the date of this Statement, the Reporting Persons beneficially owned in the aggregate 5,592,240 shares of Common Stock which equates to approximately 6.9% of the outstanding shares(the percentage of shares of Common Stock owned being based upon 87,273,151 shares of Common Stock outstanding at October 27, 2006 as set forth in the Issuer's Quarterly Report on Form 10-Q for the quarter

ended September 30, 2006).

Iridian has direct beneficial ownership of the shares of Common Stock in the accounts for which it serves as the investment adviser under its investment management agreements.

BIAM (US) Inc., as the controlling member of Iridian, may be deemed to possess beneficial ownership of the shares of Common Stock beneficially owned by Iridian. BancIreland, as the sole shareholder of BIAM (US) Inc. may be deemed to possess beneficial ownership of the shares of Common Stock beneficially owned by BIAM (US) Inc. Holdings, as the sole shareholder of BancIreland, may be deemed to possess beneficial ownership of the shares of Common Stock beneficially owned by BancIreland. Bank of Ireland, as the sole shareholder of Holdings, may be deemed to possess beneficial ownership of the shares of Common Stock beneficially owned by Holdings.

As used herein, "beneficial ownership" has the meaning set forth in Rule 13d-3 under the Securities Exchange Act of 1934, as amended.

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(c) Power to vote or dispose.

Iridian has the direct power to vote or direct the vote, and the direct power to dispose or direct the disposition, of 5,592,240 shares of Common Stock.

Item 5. Ownership of Five Percent or Less of a Class.

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following: \_\_\_\_

Not Applicable.

Item 6. Ownership of More Than Five Percent on Behalf of Another Person.

Not Applicable.

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company.

The item 3 classification of each Reporting Person is as follows:

Iridian is an investment adviser in accordance with Rule 13d-1(b)(1)(ii)(E).

The Bank of Ireland is a parent holding company or control person in accordance with Rule 13d-1 (b) (1) (ii) (G).

Holdings is a parent holding company or control person in accordance with Rule 13d-1(b)(1)(ii)(G).

BancIreland is a parent holding company or control person in accordance with Rule 13d-1(b)(1)(ii)(G).

BIAM (US) Inc. is a parent holding company or control person in accordance with Rule 13d-1(b)(1)(ii)(G).

Item 8. Identification and Classification of Members of the Group.

Not Applicable

Item 9. Notice of Dissolution of Group.

Not Applicable.

Item 10. Certifications.

By signing below the undersigned certifies that, to the best of its or his knowledge and belief, the securities referred to above were acquired and are held in the ordinary course of business and were not acquired and are not held for the purpose of and do not have the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having such purpose or effect.

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SIGNATURE.

After reasonable inquiry and to the best of its or his knowledge and belief, we certify that the information set forth in this statement is true, complete and correct.

Date: February 5, 2007

IRIDIAN ASSET MANAGEMENT LLC

By: /s/ Jeffrey M. Elliott

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Jeffrey M. Elliott Executive Vice President

THE GOVERNOR AND COMPANY OF THE BANK OF IRELAND

By: /s/ John Clifford

John Clifford Group Secretary

BIAM HOLDINGS

By: /s/ Sean O'Dwyer

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Sean O'Dwyer Director