

TARGETED GENETICS CORP /WA/
Form 8-K
December 18, 2002

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**
Washington, D.C. 20549

**FORM 8-K
CURRENT REPORT**

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported) December 17, 2002

Targeted Genetics Corporation
(Exact name of registrant as specified in charter)

Washington
(State or other jurisdiction
of incorporation)

0-23930
(Commission
File Number)

91-1549568
(IRS Employer
Identification No.)

1100 Olive Way, Suite 100, Seattle, Washington
(Address of principal executive offices)

98101
(Zip Code)

Registrant's telephone number, including area code (206) 623-7612

Not Applicable
(Former name or former address, if changed since last report)

Item 5. Other Events.

On December 17, 2002, Targeted Genetics Corporation announced that it is initiating a strategic adjustment to its business strategy in order to best leverage its most promising product development opportunities and to extend its operating capital. The text of the press release is set forth in Exhibit 99.1 attached to this release and incorporated herein by this reference.

Item 7. Exhibits.

(a) Financial statements of business acquired.

Not applicable.

(b) Pro forma financial information.

Not applicable.

(c) Exhibits.

| <u>Exhibit No.</u> | <u>Description</u> |
|------------------------|---------------------------------------|
| 99.1 | Press Release dated December 17, 2002 |

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

TARGETED GENETICS CORPORATION

Date: December 17, 2002

By:

/s/ TODD E. SIMPSON

Vice President, Finance and Administration and
Chief Financial Officer, Secretary and Treasurer
(Principal Financial and Accounting Officer)

EXHIBIT INDEX

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|-------------------------------|---------------------------------------|
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