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FOX EDWARD A

Form 4

January 29, 2003

- 1. Name and Address of Reporting Person Fox, Edward A. 11600 Sallie Mae Drive Reston, VA 20193
- Issuer Name and Ticker or Trading Symbol SLM Corporation (SLM)
- 3. IRS or Social Security Number of Reporting Person (Voluntary)
- 4. Statement for Month/Year 11/2002
- 5. If Amendment, Date of Original (Month/Day/Year)
- 6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
 - (X) Director () 10% Owner
 - () Officer (give title below) () Other (specify below)
- 7. Individual or Joint/Group Filing (Check Applicable Line)
 - (X) Form filed by One Reporting Person
 - () Form filed by More than One Reporting Person

TABLE I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

_	L								
	1. Title of Security 	2. Trans- action Date (Month/	•	on	4. Securitie or Dispos 	_		 	Amou Secu Bene Owne End
-	 	Year)		I V		+ A/D +	+ Price +	+ +	Mont
	Common Stock Common Stock	11/15/2002	G	V	-19000	D	\$104.8500	178 140	3244

 ${\tt TABLE\ II\ --\ Derivative\ Securities\ Acquired,\ Disposed\ of,\ or\ Beneficially\ Owned}$

1.	2.	3.	4 .	5.	6.		7.	
							Title ar of Unde	ind Amount
1	Conver-	'		Number of Derivative	 		Securit:	ies
	Exercise	i	İ	Securities Acquired(A)	and Expirat	tion Date	İ	Amount
	Deriv-	tion Date	tion Code	Disposed (D) -	+	+	+	Number
Security	Security	Day/Year)	Code V	(A)	cisable	tion Date		1 - 1

Explanation of Responses:

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SIGNATURE OF REPORTING PERSON /s/Mary F. Eure (POA)

DATE 11/18/2002