BATES JOHN C Form 4 May 06, 2009

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Form 4 or
Form 5
obligations
may continue.

See Instruction
1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person * BATES JOHN C			2. Issuer Name and Ticker or Trading Symbol STEEL DYNAMICS INC [STLD]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
(Last) (First) (Middle)		(Middle)	3. Date of Earliest Transaction	(Sheen all applicable)		
640 LAVOY	ROAD		(Month/Day/Year) 05/04/2009	X Director 10% Owner Officer (give title below) Other (specify below)		
	(Street)		4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check		
ERIE, MI 481	33		Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person		

(City)	(State)	(Zip) Tab	le I - Non-l	Derivative S	Securit	ies Acqui	red, Disposed of	, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securitie order Dispose (Instr. 3, 4	d of (E))	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock			Code V	Amount	or (D)	Price	(Instr. 3 and 4) 18,246	D	
Common Stock	05/04/2009		S	500	D	\$ 13.77	1,244,132	I	See footnote
Common Stock	05/04/2009		S	1,400	D	\$ 13.78	1,242,732	I	See footnote
Common Stock	05/04/2009		S	4,400	D	\$ 13.79	1,238,332	I	See footnote (1)

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Common Stock	05/04/2009	S	2,000	D	\$ 13.8	1,236,332	I	See footnote (1)
Common Stock	05/04/2009	S	6,227	D	\$ 13.81	1,230,105	I	See footnote (1)
Common Stock	05/04/2009	S	14,667	D	\$ 13.82	1,215,438	I	See footnote (1)
Common Stock	05/04/2009	S	7,471	D	\$ 13.83	1,207,967	I	See footnote (1)
Common Stock	05/04/2009	S	4,200	D	\$ 13.84	1,203,767	I	See footnote (1)
Common Stock	05/04/2009	S	4,335	D	\$ 13.85	1,199,432	I	See footnote (1)
Common Stock	05/04/2009	S	3,900	D	\$ 13.86	1,195,532	I	See footnote (1)
Common Stock	05/04/2009	S	3,031	D	\$ 13.87	1,192,501	I	See footnote (1)
Common Stock	05/04/2009	S	5,152	D	\$ 13.88	1,187,349	I	See footnote (1)
Common Stock	05/04/2009	S	6,617	D	\$ 13.89	1,180,732	I	See footnote (1)
Common Stock	05/04/2009	S	1,300	D	\$ 13.9	1,179,432	I	See footnote (1)
Common Stock	05/04/2009	S	1,879	D	\$ 13.91	1,177,553	I	See footnote (1)
Common Stock	05/04/2009	S	3,700	D	\$ 13.92	1,173,853	I	See footnote (1)
Common Stock	05/04/2009	S	2,400	D	\$ 13.93	1,171,453	I	See footnote (1)
Common Stock	05/04/2009	S	3,721	D	\$ 13.94	1,167,732	I	See footnote

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								<u>(1)</u>
Common Stock	05/04/2009	S	2,700	D	\$ 13.95	1,165,032	I	See footnote (1)
Common Stock	05/04/2009	S	2,600	D	\$ 13.96	1,162,432	I	See footnote (1)
Common Stock	05/04/2009	S	4,500	D	\$ 13.97	1,157,432	I	See footnote (1)
Common Stock	05/04/2009	S	2,100	D	\$ 13.98	1,155,332	I	See footnote (1)
Common Stock	05/04/2009	S	2,862	D	\$ 13.99	1,152,470	I	See footnote (1)
Common Stock	05/04/2009	S	146,832	D	\$ 14	1,005,638	I	See footnote (1)
Common Stock	05/04/2009	S	3,760	D	\$ 14.01	1,001,878	I	See footnote (1)
Common Stock	05/04/2009	S	1,478	D	\$ 14.02	1,000,400	I	See footnote (1)
Common Stock	05/04/2009	S	400	D	\$ 14.03	1,000,000	I	See footnote (1)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exercisable and	7. Title and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transaction	orNumber	Expiration Date	Amount of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/Year)	Underlying	Security	Secui
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivativ	e	Securities	(Instr. 5)	Bene
	Derivative				Securities	S	(Instr. 3 and 4)		Owne
	Security				Acquired				Follo
					(A) or				Repo
					Disposed				Trans
					of (D)				(Instr

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(Instr. 3, 4, and 5)

						Amount
Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	or Number of Shares
Couc v	(11)	(D)				Dilaics

Reporting Owners

Reporting Owner Name / Address		Relationsh	iips	
	Director	10% Owner	Officer	Other
BATES JOHN C 640 LAVOY ROAD ERIE, MI 48133	X			

Signatures

John C. Bates 05/06/2009

**Signature of Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Through control of Heidtman Steel Products, Inc., which holds these shares. Mr. Bates disclaims beneficial ownership of these shares, except to the extent of his pecuniary interest therein.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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