GENESIS ENERGY LP

Form 4

January 06, 2015

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB

OMB APPROVAL

Number: 3235-0287

Expires: January 31, 2005

0.5

Estimated average burden hours per response...

if no longer subject to Section 16. Form 4 or Form 5

obligations

may continue.

See Instruction

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

Common

Class A (1)
Common

01/03/2015

01/03/2015

Units -

Units -

Class A (1)

(Print or Type Responses)

1. Name and Address of Reporting Person <u>*</u> JASTROW KENNETH M II	2. Issuer Name an Symbol	2. Issuer Name and Ticker or Trading Symbol		5. Relationship of Reporting Person(s) to Issuer			
	GENESIS ENE	RGY LP [GEL]	(Check all applicable)				
(Last) (First) (Middle)	3. Date of Earliest	Γransaction					
	(Month/Day/Year)		_X_ Director		Owner		
6300 BEE CAVE	01/02/2015		Officer (give title Other (specify below)				
ROAD, BUILDING TWO, STE 500)		below)	below)			
(Street)	4. If Amendment, Γ	Date Original	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person				
	Filed(Month/Day/Ye	ar)					
AUSTIN, TX 78746			Form filed by M. Person	fore than One Re	porting		
(City) (State) (Zip)	Table I - Non-	Derivative Securities Acq	uired, Disposed of	, or Beneficial	y Owned		
1.Title of 2. Transaction Date 2A. De	eemed 3.	4. Securities Acquired	5. Amount of	6. Ownership	7. Nature of		
Security (Month/Day/Year) Execut	ion Date, if Transact	tion(A) or Disposed of (D)	Securities	Form: Direct	Indirect		
(Instr. 3) any	Code	(Instr. 3, 4 and 5)	Beneficially	(D) or	Beneficial		
(Montl	n/Day/Year) (Instr. 8))	Owned	Indirect (I)	Ownership		
			Following	(Instr. 4)	(Instr. 4)		
		(A)	Reported Transaction(s)				

Code V

M

D

or

(D)

Α

(1)

D

(1)

Price

41.46 0

<u>(2)</u>

(2)

Amount

718

718

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

(Instr. 3 and 4)

D

D

718

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Nur onof Deriva Securi Acqui (A) or Dispos (D) (Instr. and 5)	ative ties red sed of 3, 4,	Expiration Date ve (Month/Day/Year) es d		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Phantom Units	(3) (4)	01/02/2015		A	628		01/02/2018	01/02/2018	Common Units - Class A	628
Phantom Units	(2)	01/03/2015		M		718	01/03/2015	01/03/2015	Common Units - Class A	718

D

Reporting Owners

Reporting Owner Name / Address	Relationships				
•	Director	10% Owner	Officer	Other	
JASTROW KENNETH M II 6300 BEE CAVE ROAD BUILDING TWO, STE 500 AUSTIN, TX 78746	X				

Signatures

Kenneth M.
Jastrow II

**Signature of Reporting Person

O1/06/2015

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The payment of the phantom units in cash is deemed to be a disposition of the phantom units in exchange for the acquisition of the underlying Common Units Class A and a simultaneous disposition of the underlying Common Units Class A to the issuer.
- (2) Upon vesting, the phantom units were paid in cash based on the average closing price of the Common Units Class A for the 20 trading days immediately prior to the date of vesting.
- (3) The phantom units will be paid in cash based on the average closing price of the Common Units Class A for the 20 trading days immediately prior to the vesting date.

Reporting Owners 2

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(4) Award includes tandem distribution equivalent rights pursuant to which the quarterly distributions paid by the partnership on each Common Unit - Class A will be accrued over the vesting period and paid quarterly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.