GENESIS ENERGY LP

Form 4

December 27, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

OMB APPROVAL

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Expires: January 31, 2005

Form 4 or Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

burden hours per response... 0.5

Estimated average

See Instruction

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

| 1. Name and Ad Davison Jame | | ting Person * | 2. Issuer Name and Ticker or Trading Symbol GENESIS ENERGY LP [GEL] | 5. Relationship of Reporting Person(s) to Issuer | | | | |
|--------------------------------|---------|---------------|--|--|--|--|--|--|
| (Last) | (First) | (Middle) | 3. Date of Earliest Transaction | (Check all applicable) | | | | |
| 2000 FARMERVILLE HIGHWAY | | | (Month/Day/Year) 12/24/2007 | _X_ Director 10% Owner Officer (give title below) Other (specify below) | | | | |
| (Street) | | | 4. If Amendment, Date Original | 6. Individual or Joint/Group Filing(Check | | | | |
| RUSTON, LA 71270 | | | Filed(Month/Day/Year) | Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | |

| (City) | (State) (Z | Table Table | I - Non-De | erivative Sec | curitie | s Acqu | ired, Disposed of | f, or Beneficia | ally Owned |
|--|--------------------------------------|---|--|--|---------|--------|--|--|---|
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transactic Code (Instr. 8) | 4. Securitie on(A) or Disp (Instr. 3, 4) | osed o | of (D) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
| Genesis Energy, L.P. Limited Partnership Units | 12/24/2007 | | <u>J(1)</u> | 12,500 | D | (1) | 3,075,123 | I | By Davison Petroleum Products, L.L.C. (2) |
| Genesis Energy, L.P. Limited Partnership Units | 12/24/2007 | | J <u>(4)</u> | 267,630 | D | (1) | 521,897 | I | By Davison Transport, Inc. (3) |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of | 2. | 3. Transaction Date | 3A. Deemed | 4. | 5. | 6. Date Exerc | cisable and | 7. Titl | le and | 8. Price of | 9. |
|-------------|-------------|---------------------|--------------------|-------------------|------------|-----------------|------------------------|---------|----------|-------------|-----|
| Derivative | Conversion | (Month/Day/Year) | Execution Date, if | TransactionNumber | | Expiration Date | | Amou | ınt of | Derivative | De |
| Security | or Exercise | | any | Code | of | (Month/Day/ | Year) | Under | rlying | Security | Se |
| (Instr. 3) | Price of | | (Month/Day/Year) | (Instr. 8) | Derivative | e | | Secur | ities | (Instr. 5) | Ве |
| | Derivative | | | | Securities | | | (Instr. | 3 and 4) | | O |
| | Security | | | | Acquired | | | | | | Fo |
| | | | | | (A) or | | | | | | Re |
| | | | | | Disposed | | | | | | Tr |
| | | | | | of (D) | | | | | | (It |
| | | | | | (Instr. 3, | | | | | | |
| | | | | | 4, and 5) | | | | | | |
| | | | | | | | | | Amount | | |
| | | | | | | | | | Amount | | |
| | | | | | | Date | Expiration isable Date | | | | |
| | | | | | | Exercisable | | | Number | | |
| | | | | C-1- V | (A) (D) | | | | of | | |
| | | | | Code V | (A) (D) | | | | Shares | | |

Reporting Owners

Relationships Reporting Owner Name / Address

> Director 10% Owner Officer Other

Davison James E Jr 2000 FARMERVILLE HIGHWAY X RUSTON, LA 71270

Signatures

James E. 12/27/2007 Davison, Jr.

**Signature of Date Reporting Person

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Transfer of units as consideration for purchase of members' interests in Fuel Masters, LLC effective March 31, 2007.
- These limited partnership units are owned directly by Davison Petroleum Products, L.L.C. James E. Davison, Jr. is a 33 1/3% equity holder in Davison Petroleum Products, L.L.C.
- These limited partnership units are owned directly by Davison Transport, Inc. James E. Davison, Jr. is a 33 1/3% equity holder in Davison **(3)** Transport, Inc.
- (4) Transfer of units as compensation for past services to Davison Transport, Inc.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2

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