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GENESIS ENER Form 4	GY LP								
June 08, 2007									
FORM 4	UNITED	STATES					E COMMISSION		PPROVAL 3235-0287
Washington, D.C. 20549Washington, D.C. 20549Check this box if no longer subject to Section 16.STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIESSTATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIESForm 4 or Form 5 								Expires: Estimated burden hou response	urs per
(Print or Type Respon	nses)								
1. Name and Addres STONE J CONL		Person <u>*</u>	Symbol	er Name an		-	5. Relationship o Issuer	of Reporting Per	rson(s) to
(Last) (First) (Middle) 500 DALLAS, STE 2500			GENESIS ENERGY LP [GEL] 3. Date of Earliest Transaction (Month/Day/Year) 06/07/2007			(Check all applicable) <u>X</u> Director Officer (give title 10% Owner below) Other (specify below)			
(HOUSTON, TX		4. If Amendment, Date Original Filed(Month/Day/Year)			6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting				
	State)	(Zip)	Tab	le I - Non-	Derivative	e Securities A	Person Acquired, Disposed	of, or Beneficia	lly Owned
	nnsaction Date th/Day/Year)	2A. Deema Execution any (Month/Da	ed Date, if	3. Transactio Code (Instr. 8)	4. Securi	ties I (A) or I of (D) 4 and 5) (A) or	5. Amount of Securities Beneficially Owned	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect
Reminder: Report on	a separate line	e for each cla	ass of sec	urities bene	Perso infor requi	ons who re mation con red to resp ays a curre	or indirectly. spond to the colle tained in this form ond unless the for ntly valid OMB co	i are not rm	SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number	6. Date Exercisable and	7. Title and Amount of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	onof Derivative	Expiration Date	Underlying Securities
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Acquired		

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	Derivative Security			(D)	Disposed of (D) (Instr. 3, 4,					
			Co	de V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amou or Numb of Shares
Stock Appreciation Right	\$ 34.2 <u>(1)</u>	06/07/2007	Ν	1	2,319		(2)	12/31/2013	Genesis Energy, L.P. limited partnership units	2,31

Reporting Owners

Reporting Owner Name / Addro	ess	Relationships							
	Director	10% Owner	Officer	Other					
STONE J CONLEY 500 DALLAS STE 2500 HOUSTON, TX 77002	Х								
Signatures									
J. Conley Stone	06/08/2007								
<u>**</u> Signature of Reporting Person	Date								

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Exercise price represents the average of the closing market price of GEL limited partnership units for the ten days preceding the date of exercise.
- (2) One third of these rights were exercisable on 12/31/2004; one third on 12/31/2005 and one third on 12/31/2006.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.