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PHARMANETICS INC  
Form 8-K  
April 30, 2003

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of  
the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): April 30, 2003

PHARMANETICS, INC.

-----  
(Exact name of Registrant as specified in its charter)

North Carolina

-----  
(State or other jurisdiction of incorporation)

0-25133

-----  
(Commission file Number)

56-2098302

-----  
(IRS Employer ID Number)

9401 Globe Center Drive, Morrisville, North Carolina 27560

-----  
(Address of principal executive offices)

-----  
(Zip Code)

Registrant's telephone number, including area code (919) 582-2600

-----  
NA

-----  
(Former name or former address, if changed since last report)

Item 7. Financial Statements, Pro Forma Financial Information and Exhibits.

(c) Exhibits

Exhibit No. -----	Description -----
99.1	Press release dated April 30, 2003 of PharmaNetics, Inc. (the "Company"), announcing its operating and financial results for the quarter ended March 31, 2003.

Item 9. Regulation FD Disclosure.

On April 30, 2003, the Company issued a press release announcing its operating and financial results for the quarter ended March 31, 2003. A copy of

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the press release is attached hereto as Exhibit 99.1 and is incorporated herein in its entirety by reference.

The information furnished in this Item 9 (which is being furnished under Item 12) shall not be deemed "filed" for purposes of Section 18 of the Securities Exchange Act of 1934, as amended, or otherwise subject to the liabilities of that section, nor shall such information be deemed incorporated by reference in any filing under the Securities Act of 1933, as amended, except as shall be expressly set forth by specific release in such a filing.

### SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

PharmaNetics, Inc.

Date: April 30, 2003

By: /s/ John P. Funkhouser

Name: John P. Funkhouser

Title: President and Chief Executive Officer