### Edgar Filing: COMMUNITY CENTRAL BANK CORP - Form 4

#### COMMUNITY CENTRAL BANK CORP

Form 4

January 12, 2005

## FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES** 

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person \* 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading WIDLAK DAVID A Issuer Symbol COMMUNITY CENTRAL BANK (Check all applicable) CORP [ccbd] (Last) (First) (Middle) 3. Date of Earliest Transaction \_X\_\_ Director 10% Owner X\_ Officer (give title \_ Other (specify (Month/Day/Year) below) 40 OLDBROOK LANE 01/11/2005 President & CEO (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check

Filed(Month/Day/Year) Applicable Line) \_X\_ Form filed by One Reporting Person Form filed by More than One Reporting **GROSSE POINTE** Person

**FARMS, MI 48236** 

(City)	(State)	(Zip) Tal	ble I - Non	-Derivative Secu	rities Acquir	ed, Disposed of, o	or Beneficially	<b>Owned</b>
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transacti Code (Instr. 8)	4. Securities AccorDisposed of (D) (Instr. 3, 4 and 5)  (A) or Amount (D)	)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	01/11/2005		P	37.4243 A	\$ 13.3603	47,494.4181	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

**OMB APPROVAL** 

Estimated average

burden hours per

3235-0287

January 31,

2005

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8. I Der Sec (In:

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Dr.Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)			7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock option (right to buy)	\$ 6.82					<u>(1)</u>	11/01/2006	Common Stock	4,620
Stock Option (right to buy)	\$ 8.1					05/14/2002	05/13/2012	Common Stock	12,600
Employee Stock Option (right to buy)	\$ 11.37					(2)	11/19/2013	Common Stock	7,350
2002 Incentive Plan (right to buy)	\$ 12.91					(3)	11/15/2014	Common Stock	12,000

# **Reporting Owners**

s/David A.

\*\*Signature of Reporting Person

Widlak

Reporting Owner Name / Address	Relationships					
<b></b>	Director	10% Owner	Officer	Other		
WIDLAK DAVID A 40 OLDBROOK LANE GROSSE POINTE FARMS, MI 48236	X		President & CEO			
Signatures						

01/12/2005

Date

Reporting Owners 2

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## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The option was exercisable 4/18/2000 for 25% of the shares covered by the option, and for an additional 25% of the shares on 4/17/2001,
- (1) and will be exercisable for an additional 25% of the shares on the dates of the 2002 and 2003 annual meetings of shareholders of the issuer, becoming exercisable in full on the date of the 2003 annual meeting.
- The option was immediately exercisable on its date of grant, 11/20/03, for 33% of the shares covered by the option, and for an additional 33% of the shares on each anniversary of the grant date until the third anniversary when it is exercisable in full.
- (3) The option was immediately exercisable on its grant date, 11/16/04, for 33% of the shares covered by the option, and for an additional 33% of the shares on each anniversary of the grant date until the third anniversary when it is exercisable in full.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.