

CASTAGNA EUGENE A

Form 4

July 23, 2009

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
CASTAGNA EUGENE A

2. Issuer Name **and** Ticker or Trading
Symbol
BED BATH & BEYOND INC
[BBBY]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)

C/O BED BATH & BEYOND
INC., 650 LIBERTY AVENUE

(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
07/22/2009

____ Director ____ 10% Owner
__X__ Officer (give title ____ Other (specify
below) below)
CFO and Treasurer

UNION, NJ 07083

(City) (State) (Zip)

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
__X__ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership Indirect Beneficial Ownership (Instr. 4)
Common Stock, par value \$0.01 per share	07/22/2009		M	45,000	A \$ 31.615	140,649	D
Common Stock, par value \$0.01 per share	07/22/2009		S	6,703	D \$ 33.7	133,946	D
	07/22/2009		S	2,429	D \$ 33.71	131,517	D

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Common
Stock, par
value
\$0.01 per
share

Common
Stock, par
value
\$0.01 per
share

07/22/2009

S

2,171

D

\$ 33.72 129,346

D

Common
Stock, par
value
\$0.01 per
share

07/22/2009

S

1,900

D

\$ 33.73 127,446

D

Common
Stock, par
value
\$0.01 per
share

07/22/2009

S

2,252

D

\$ 33.74 125,194

D

Common
Stock, par
value
\$0.01 per
share

07/22/2009

S

2,698

D

\$ 33.75 122,496

D

Common
Stock, par
value
\$0.01 per
share

07/22/2009

S

2,048

D

\$ 33.76 120,448

D

Common
Stock, par
value
\$0.01 per
share

07/22/2009

S

2,197

D

\$ 33.77 118,251

D

Common
Stock, par
value
\$0.01 per
share

07/22/2009

S

1,100

D

\$ 33.78 117,151

D

Common
Stock, par
value
\$0.01 per
share

07/22/2009

S

1,426

D

\$ 33.79 115,725

D

07/22/2009

S

4,200

D

\$ 33.8 111,525

D

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Common
Stock, par
value
\$0.01 per
share

Common
Stock, par
value
\$0.01 per
share

07/22/2009

S

988

D

\$ 33.81

110,537

D

Common
Stock, par
value
\$0.01 per
share

07/22/2009

S

500

D

\$ 33.82

110,037

D

Common
Stock, par
value
\$0.01 per
share

07/22/2009

S

488

D

\$ 33.83

109,549

D

Common
Stock, par
value
\$0.01 per
share

07/22/2009

S

500

D

\$ 33.84

109,049

D

Common
Stock, par
value
\$0.01 per
share

07/22/2009

S

700

D

\$ 33.85

108,349

D

Common
Stock, par
value
\$0.01 per
share

07/22/2009

S

500

D

\$ 33.86

107,849

D

Common
Stock, par
value
\$0.01 per
share

07/22/2009

S

600

D

\$ 33.87

107,249

D

Common
Stock, par
value
\$0.01 per
share

07/22/2009

S

800

D

\$ 33.88

106,449

D

07/22/2009

S

600

D

\$ 33.89

105,849

D

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Common
Stock, par
value
\$0.01 per
share

Common
Stock, par
value
\$0.01 per
share

07/22/2009

S 700 D \$ 33.9 105,149 D

Common
Stock, par
value
\$0.01 per
share

07/22/2009

S 1,000 D \$ 33.91 104,149 D

Common
Stock, par
value
\$0.01 per
share

07/22/2009

S 400 D \$ 33.92 103,749 D

Common
Stock, par
value
\$0.01 per
share

07/22/2009

S 2,880 D \$ 33.93 100,869 D

Common
Stock, par
value
\$0.01 per
share

07/22/2009

S 2,020 D \$ 33.94 98,849 D

Common
Stock, par
value
\$0.01 per
share

07/22/2009

S 500 D \$ 33.95 98,349 D

Common
Stock, par
value
\$0.01 per
share

07/22/2009

S 100 D \$ 33.96 98,249 D

Common
Stock, par
value
\$0.01 per
share

07/22/2009

S 500 D \$ 33.97 97,749 D

07/22/2009

S 900 D \$ 33.98 96,849 D

Common
Stock, par
value
\$0.01 per
share

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. I De Sec (In		
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 31.615	07/22/2009		M		45,000		<u>(1)</u>	<u>(2)</u>	Common Stock	45,000

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
CASTAGNA EUGENE A C/O BED BATH & BEYOND INC. 650 LIBERTY AVENUE UNION, NJ 07083	CFO and Treasurer

Signatures

/s/ Ori Solomon -
Attorney-in-Fact 07/23/2009

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option to purchase 45,000 shares of common stock was exercisable during calendar year 2009. The option to purchase the remaining 30,000 shares of common stock is exercisable during calendar year 2010.
- (2) The expiration date with respect to the option to purchase 45,000 shares of common stock was December 31, 2009. The expiration date with respect to the option to purchase the remaining 30,000 shares of common stock is December 31, 2010.

Remarks:

This is the first of two Form 4s filed by Eugene A. Castagna on July 23, 2009.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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