TEMARES STEVEN H

Form 4 May 06, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL OMB

Number:

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading TEMARES STEVEN H Issuer Symbol BED BATH & BEYOND INC (Check all applicable) [BBBY] (Last) (First) (Middle) 3. Date of Earliest Transaction _X_ Director 10% Owner X_ Officer (give title Other (specify (Month/Day/Year) below) C/O BED BATH & BEYOND 05/06/2008 Chief Executive Officer INC., 650 LIBERTY AVENUE (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting UNION, NJ 07083

(State)

(Zip)

(City)

Table I Non Derivative Securities Acquired Disposed of an Reneficially Ou

(5)	(4)	Table 1 - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned							
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code (Instr. 8)	onDisposed o (Instr. 3, 4	of (D) and 5) (A) or		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock, par value \$0.01 per share	05/06/2008		Code V M	Amount 160,000	(D)	Price \$ 11.8282	354,670	D	
Common Stock, par value \$0.01 per share	05/06/2008		S	2,900	D	\$ 33.25	351,770	D	
	05/06/2008		S	600	D	\$ 33.26	351,170	D	

Common Stock, par value \$0.01 per share							
Common Stock, par value \$0.01 per share	05/06/2008	S	900	D	\$ 33.27	350,270	D
Common Stock, par value \$0.01 per share	05/06/2008	S	400	D	\$ 33.28	349,870	D
Common Stock, par value \$0.01 per share	05/06/2008	S	1,100	D	\$ 33.29	348,770	D
Common Stock, par value \$0.01 per share	05/06/2008	S	400	D	\$ 33.3	348,370	D
Common Stock, par value \$0.01 per share	05/06/2008	S	300	D	\$ 33.31	348,070	D
Common Stock, par value \$0.01 per share	05/06/2008	S	600	D	\$ 33.32	347,470	D
Common Stock, par value \$0.01 per share	05/06/2008	S	1,200	D	\$ 33.33	346,270	D
Common Stock, par value \$0.01 per share	05/06/2008	S	300	D	\$ 33.35	345,970	D
	05/06/2008	S	300	D	\$ 33.36	345,670	D

Common Stock, par value \$0.01 per share							
Common Stock, par value \$0.01 per share	05/06/2008	S	800	D	\$ 33.37	344,870	D
Common Stock, par value \$0.01 per share	05/06/2008	S	300	D	\$ 33.38	344,570	D
Common Stock, par value \$0.01 per share	05/06/2008	S	300	D	\$ 33.41	344,270	D
Common Stock, par value \$0.01 per share	05/06/2008	S	400	D	\$ 33.43	343,870	D
Common Stock, par value \$0.01 per share	05/06/2008	S	700	D	\$ 33.45	343,170	D
Common Stock, par value \$0.01 per share	05/06/2008	S	1,600	D	\$ 33.46	341,570	D
Common Stock, par value \$0.01 per share	05/06/2008	S	1,200	D	\$ 33.47	340,370	D
Common Stock, par value \$0.01 per share	05/06/2008	S	1,600	D	\$ 33.48	338,770	D
	05/06/2008	S	800	D	\$ 33.49	337,970	D

Common Stock, par value \$0.01 per share							
Common Stock, par value \$0.01 per share	05/06/2008	S	600	D	\$ 33.5	337,370	D
Common Stock, par value \$0.01 per share	05/06/2008	S	1,600	D	\$ 33.51	335,770	D
Common Stock, par value \$0.01 per share	05/06/2008	S	1,000	D	\$ 33.52	334,770	D
Common Stock, par value \$0.01 per share	05/06/2008	S	1,300	D	\$ 33.53	333,470	D
Common Stock, par value \$0.01 per share	05/06/2008	S	300	D	\$ 33.54	333,170	D
Common Stock, par value \$0.01 per share	05/06/2008	S	2,900	D	\$ 33.55	330,270	D
Common Stock, par value \$0.01 per share	05/06/2008	S	1,200	D	\$ 33.56	329,070	D
Common Stock, par value \$0.01 per share	05/06/2008	S	900	D	\$ 33.57	328,170	D
	05/06/2008	S	1,500	D	\$ 33.58	326,670	D

Common Stock, par value \$0.01 per share

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	Expiration Date (Month/Day/Year) A) or f (D)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
Б. 1				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount Number Shares
Employee Stock Option (right to	\$ 11.8282	05/06/2008		M	160,000	<u>(1)</u>	05/27/2008	Common Stock	160,00

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
TEMARES STEVEN H						
C/O BED BATH & BEYOND INC.	X		Chief Executive Officer			
650 LIBERTY AVENUE	Λ		Chief Executive Officer			

Signatures

UNION, NJ 07083

buy)

/s/ Ori Solomon -05/06/2008 Attorney-in-Fact

**Signature of Reporting Person Date

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Reporting Owners 5

(1) The stock option was granted on May 27, 1998, expires on May 27, 2008 and is fully exercisable.

Remarks:

This is the first of three Form 4s filed by Steven Temares on May 6, 2008.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.