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LOEWS CORP
Form 4
January 23, 2003

|FORM 4|

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

[]Check this box if no longer
subject to Section 16. Form 4 or
Form 5 obligations may continue.
See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934
Section 17(a) of the Public Utility Holding Company Act of 1935
or Section 30(f) of the Investment Company Act of 1940

(Print or Type Responses)

| | | | | | | |
|--|---------|------------|---|--|--|--|
| 1. Name and Address of Reporting Person* | | | 2. Issuer Name and Ticker or Trading Symbol | | 6. Relationship to Issuer (Check one) | |
| Tisch | James | S. | Loews Corporation (LTR, CG) | | X Director | |
| (Last) | (First) | (Middle) | 3. I.R.S. Identification Number of Reporting Person, if an entity (Voluntary) | | 4. Statement for Month/Day/Year | |
| 667 Madison Avenue | | | | | 1/21/03 | |
| (Street) | | | | | 5. If Amendment, Date of Original (Month/Day/Year) | |
| New York | NY | 10021-8087 | | | 7. Individual or Applicable Line Item (Check one) | |
| (City) | (State) | (Zip) | Table I - Non-Derivative Securities Acquired, Disposed of, or | | X Form filed | |

| | | | | | | |
|----------------------|--|---------------------|--|---------------------|---|--|
| 1. Title of Security | | 2. Transaction Date | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code | 4. Securities Acquired (A) or Disposed of (D) | 5. Amount of Security (A) or Price (D) |
| | | (Month/Day/Year) | | | (A) or (D) | Price (s) |

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Explanation of Responses:

(1) The option becomes exercisable in four equal annual installments beginning on the first anniversary of the grant date specified in column 3.

/s/ James S.

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

**Signature of
James S. Tisc

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.