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DIRECT WIRELESS COMMUNICATIONS INC

Form 8-K

October 09, 2003

United States
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C.20549

FORM 8-K

CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(D) OF THE SECURITIES AND EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported) SEPTEMBER 24, 2003,

DIRECT WIRELESS COMMUNICATIONS INC.

(Exact name of registrant as specified in its charter)

TEXAS	333-62216	74-3002154
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(State or other jurisdiction of incorporation)	(Commission File Number)	(IRS Employer Identification No.)

2068 NORTH VALLEY MILLS DRIVE WACO, TEXAS 76710

(Address of principal executive offices) (Zip Code)

Registrant's telephone number, including area code 512-583-4500

(Former name or former address, if changed since last report)

ITEM 2. ACQUISITION OR DISPOSITION OF ASSETS

Direct Wireless Communications Inc. (DWCI) entered into a binding asset purchase agreement with Dr. Stephen Barnhill and the Barnhill Group LLC on August 15, 2003. The asset acquisition for this agreement was completed on September 24, 2003. As a result of the completion of this transaction Direct Wireless Communications Inc. acquired a 49% interest in Fractal Genomics, in exchange for 3,675,000 shares of Direct Wireless Communications, Inc. stock.

The amount of consideration paid for the interest in Fractal Genomics was determined by negotiation between the parties

SIGNATURES

In accordance with the requirement of the Exchange Act, the registrant caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Direct Wireless Communications, Inc.
Registrant

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Date: October 8, 2003

By: /s/ Robert S. Braswell IV

Printed Name: Robert S. Braswell IV
Title: President

Date: October 8, 2003

By: /s/ W. Steven Walker

Printed Name: W. Steven Walker
Title: Secretary